

31 July 2015

## QUARTERLY REPORT

PERIOD TO JUNE 30 2015

### HIGHLIGHTS

- **Agreement Entered to Acquire Unified Social Messaging platform *thred***
- **Secured a World Class Executive Management Team**
- **Engaged Simplicity to collaborate on the UI & UX**
- **Reduced Concession area in Peru by 90%**

During the Quarter, Promesa has made substantial progress in bringing to fruition the development of the unifying messaging platform *thred* and at the same time re-evaluating the Peruvian exploration assets.

On April 13, a Heads of Agreement was entered into to acquire 100% of the issued capital of Thredit Ltd. Thredit Ltd has developed *thred*, a messaging platform enabling cross-platform communication. The option to acquire Thredit Ltd was exercised and announced on May 7, 2015. This is a ground-breaking system and Promesa is delighted to have exercised its option. *thred* will enable all users and groups irrespective of the social media to have a full networking, messaging, file sharing and conference capabilities. *thred* will have the potential to connect billions of users in the social media space.

ALPHA testing was completed during the quarter and shows that the platform backend infrastructure is robust. The development and design teams have achieved impressive results through testing in ALPHA phase and have demonstrated the incredible potential of the *thred* platform. BETA development is in its final stages.

Several executive appointments were made to guide design, engineering security and marketing. Mr Chris Adams was appointed to the Promesa Advisory Board. Mr David Whitaker and Mr Jens Nielsen, *thred* co-founders, were formally appointed.

The exploration assets of the Company have been reviewed during the quarter in light of the impressive development progress and future of *thred*. The Company has reduced the concession area under its control from 29915 Ha to 3086 Ha. This followed an independent review of the Alumbre Project and its results both current and historical, an in-house review of the remaining Promesa projects and an independent valuation of all projects.

As a result of the exploration review and current financing climate for resources, a substantial reduction in concession holdings has been achieved with the relinquishment of all the Company's interest in the Magdalena Project, and parts of the Quinual project and parts of the Olleros Project.

The remaining concession interests of the Company are shown in Appendix 1 below. It is envisaged that some value can be extracted or returned to the Company through a suitable transaction of these remaining concessions or options. Administration costs have been reduced to a minimal amount such that holding the remaining concessions whilst negotiations are in place will have minimal financial impact.

All surface exploration and drill results have been previously reported on the Company's properties.

On behalf of the Board,



Ananda Kathiravelu  
Executive Director  
**Promesa Ltd**

## About **thred**

**thred** is a first mover meta-social & media sharing application that overlays 140+ social media platforms globally allowing instant access to all social media friends, followers and contacts in a single unified way. With the potential to connect billions of social media users.

**thred** is a private access messaging and sharing platform allowing individual and group consolidation across all social media remaking the messaging experience and building bridges between social groups.

**thred** is a web based messaging platform and mobile app specialising in cross platform communication systems. **thred** has developed several proprietary engines and systems that unify and centralise user contacts and social groups whilst simultaneously providing a centralised communication hub.

**thred** has also developed machine learning engines and a neural network that learns user's preferences, providing a more targeted and satisfying messaging and sharing experience.

**thred's** platform is the core of a suite of products that are being developed for the mobile market. The core suite of products are expected to be officially launched in mid-2015 with additional features and modules released throughout the year.

The **thred** app is not just a new messaging app or a new form of social media, rather it is the solution to the challenges we all face in today's connected and information-rich world. These challenges include:

- How we manage the range of our diverse profiles and groups across multiple social platforms
- How to easily create and monitor a private group discussion with friends from networks such as Twitter, Facebook, Weibo and LinkedIn at the same time as using SMS and email addresses – uniquely allowing a two way communication stream between them all – allowing the creation of a private messaging group made up of people across multiple platforms and social media.

By developing and marketing the **thred** platform, the goal is not to compete with existing messaging apps or social networks but instead to reshape the way we all use the range of services available to create more meaningful and valuable connections between people.

“Building bridges not walls”.

**thred** will be launched as a platform and there are several 3rd party applications and content partnerships which are supporting the platform preparing to enter the market shortly after launch.

**thred** is unified social messaging.

## APPENDIX 1- DISCLOSURES REQUIRED UNDER ASX LISTING RULE 5.3.3

### 1. Mining tenements held at the end of the quarter and their location

Project	Tenement	Location	% Ownership
OLLEROS	BALDUR102	ANCASH	100%
OLLEROS	BALDUR104	ANCASH	100%
OLLEROS	BALDUR105	ANCASH	100%
ALUMBRE	GAYA 104	LA LIBERTAD	80%
ALUMBRE	AURIFERA CHOROBAL	LA LIBERTAD	100%
HUAJOROPAMPA	GAYA 101	HUANCVELICA	80%
YARPUN	GAYA 102	ANCASH	100%
QUINUAL	GAYA 103	LA LIBERTAD	100%

### 2. Mining tenements acquired and disposed of during the quarter and their location

Project	Tenement reference	Location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
Olleros	BALDUR101	ANCASH	Owned	100%	0%
	BALDUR102	ANCASH	Owned	100%	100%
	BALDUR103	ANCASH	Owned	100%	0%
	BALDUR104	ANCASH	Owned	100%	100%
	BALDUR105	ANCASH	Owned	100%	100%
	BALDUR106	ANCASH	Owned	100%	0%
Generative	BALDUR107	ANCASH	Under Application	N/A	N/A
Alumbre	GAYA 104	LA LIBERTAD	Owned	100%	100%
	AURIFERA CHOROBAL	LA LIBERTAD	Option to Purchase	Earning 100%	Earning 100%
Magdalena	MAGDALENITA 10	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 1	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 11	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 12	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 13	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 14	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 15	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 16	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 17	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 18	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 19	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 2	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 20	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 21	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 22	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 24	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 25	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 26	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 27	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 28	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 3	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 30	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 31	LA LIBERTAD	Option to Purchase	Earning 70%	0%

Project	Tenement reference	Location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
	MAGDALENITA 4	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 5	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 6	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 7	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 8	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENA 2011	LA LIBERTAD	Option to Purchase	Earning 70%	0%
	MAGDALENITA 9	LA LIBERTAD	Option to Purchase	Earning 70%	0%
Huajoropampa	GAYA 101	HUANCAVELICA	Owned	100%	100%
Yarpun	GAYA 102	ANCASH	Owned	100%	100%
Quinual	GAYA 103	LA LIBERTAD	Owned	100%	100%
	KRATOS 101	LA LIBERTAD	Owned	100%	0%
	KRATOS 102	LA LIBERTAD	Owned	100%	0%
	KRATOS 103	LA LIBERTAD	Owned	100%	0%

**3. Beneficial percentage interests held in farm-in or farm-out agreements at end of the quarter and beneficial percentage interests in in farm-in or farm-out agreements acquired or disposed of during the quarter**

The Company is not party to any farm-in or farm-out agreements.