



Key Points

- Drilling at the Julius Gold Discovery continues to return significant widths of high-grade gold mineralization:
 - 24m @ 4.0 g/t Au** from 80m *including 4m @ 20.5 g/t Au*
 - 20m @ 2.7 g/t Au** from 64m *including 4m @ 7.1 g/t Au*
 - 16m @ 4.0 g/t Au** from 180m *including 4m @ 13.1 g/t Au*
- Planning for a follow-up reverse circulation drilling program at Julius is at an advanced stage.
- A scout drilling program was completed at Gnaeus Prospect.
- A non-renounceable rights issue raised approximately \$1.52 million before costs.
- A general meeting of Echo shareholders will take place on 24 August 2015.

Echo is squarely focussed on the exploration activities in the Yandal Gold Province, which remains among Australia's largest goldfields, hosting several multi-million ounce gold deposits, including those at Jundee (Northern Star Resources) and Darlot (Gold Fields; Fig. 1). Julius is the most exciting virgin gold find in the Yandal Gold Province since the late-1990's.

During the reporting period Echo announced further strong gold intercepts from Julius including (Figs. 2 - 6):

ERC251: **4m @ 20.5 g/t Au** *within 24m @ 4.0 g/t Au* from 80m

ERC257: **4m @ 7.1 g/t Au** *within 20m @ 2.7 g/t Au* from 64m

ERC259: **4m @ 13.1 g/t Au** *within 16m @ 4.0 g/t Au* from 180m

The drill intercept in ERC259, which was collared near the northern end of the main Julius drilling area, is particularly encouraging. ERC259 has intersected high-grade gold mineralization at a vertical depth of 160m beneath wide-spaced, shallow scout drill holes which yielded a best intercept of 4m @ 0.2 g/t Au from 4m (Fig. 5).

Other notable +1g/t Au RC drill intercepts included:

ERC250: **20m @ 1.1 g/t Au** from 44m *including 4m @ 2.6 g/t Au*

ERC253: **4m @ 3.1 g/t Au** from 8m

18m @ 1.1 g/t Au from 36m to end-of-hole *including 4m @ 2.7 g/t Au*

The latest intercepts have been incorporated into an updated computer model for Julius in preparation for a Mineral Resource estimate which will be used to investigate potential mining and processing options.

A rotary air blast drilling program (54 holes for 1,595m) was completed at Gnaeus Prospect, 700m east of Julius (Fig. 7). This drilling program was designed to test for bedrock-hosted gold mineralization below a strong gold-in-soil anomaly.

Further drilling results are expected to be released over coming weeks. Planning for follow-up reverse circulation drilling at Julius to delineate near-surface oxide gold mineralization, as well as testing for potential extensions to fresh rock-hosted gold zones, is at an advanced stage.

A non-renounceable rights issue on the basis of 3 new shares for every 8 shares held was undertaken during May and June 2015. The rights issue raised approximately \$1.52 million before costs.

A general meeting of Echo Shareholders will be held on 24 August 2015 to consider resolutions for the removal of all current Echo Directors and the appointment of new Directors. A Notice of General Meeting and Explanatory Statement have been posted to shareholders.

About Echo Resources

Echo Resources ("Echo") (**ASX code EAR**) is a mineral exploration company committed to the growth of shareholder value through discoveries and project acquisitions. Echo's key projects are located in the Yandal Gold Province in Western Australia. Echo's corporate goal is the discovery and development of world-class gold, copper and nickel deposits in established, high-potential mineral provinces. Echo has a strong management team capable of rapidly transforming the Company from an explorer to producer.

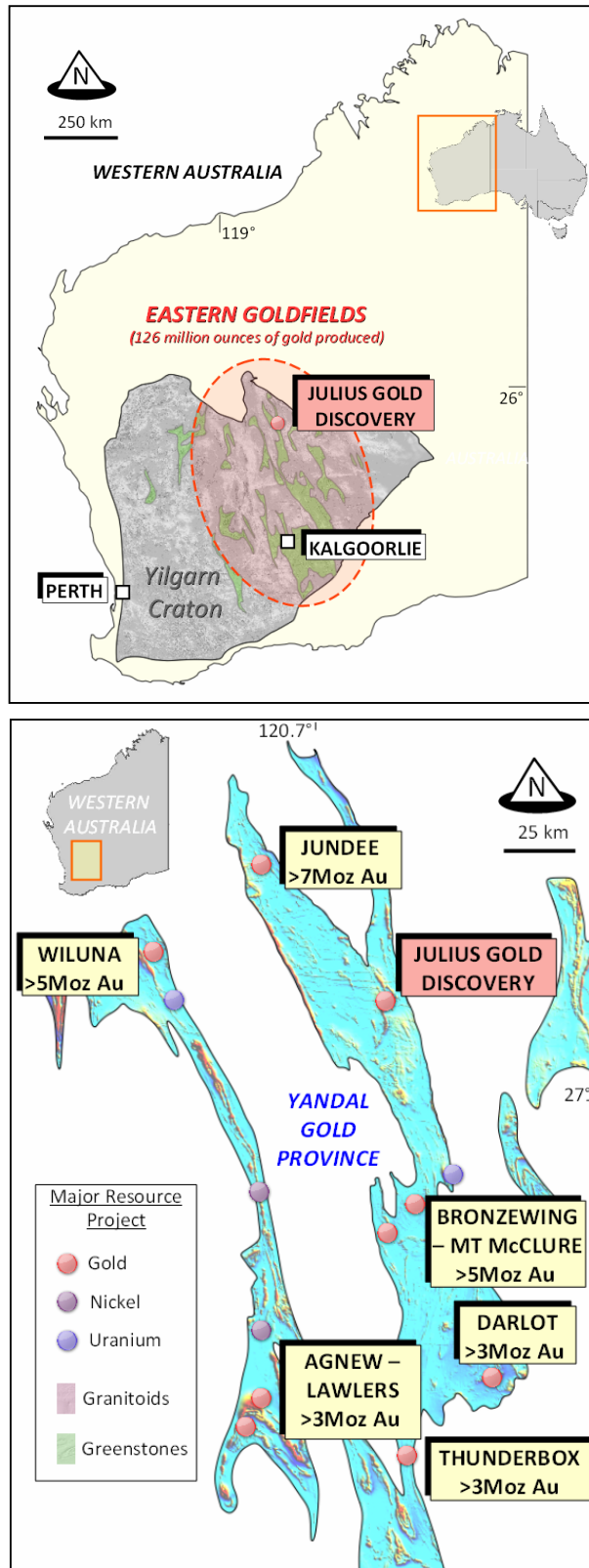


Fig. 1: Location of the Julius Gold Discovery.

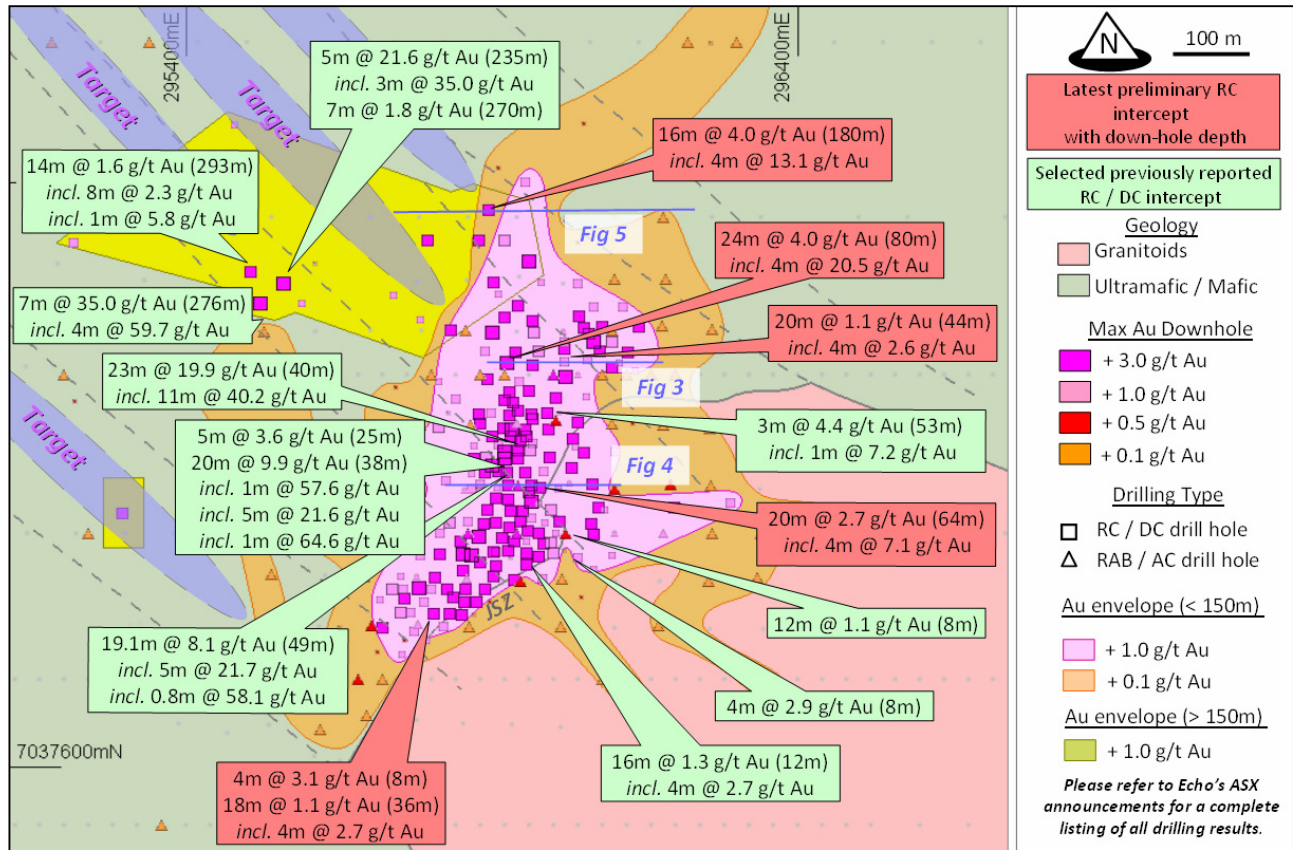


Fig. 2: Summary of drill intersections at the Julius Gold Discovery.

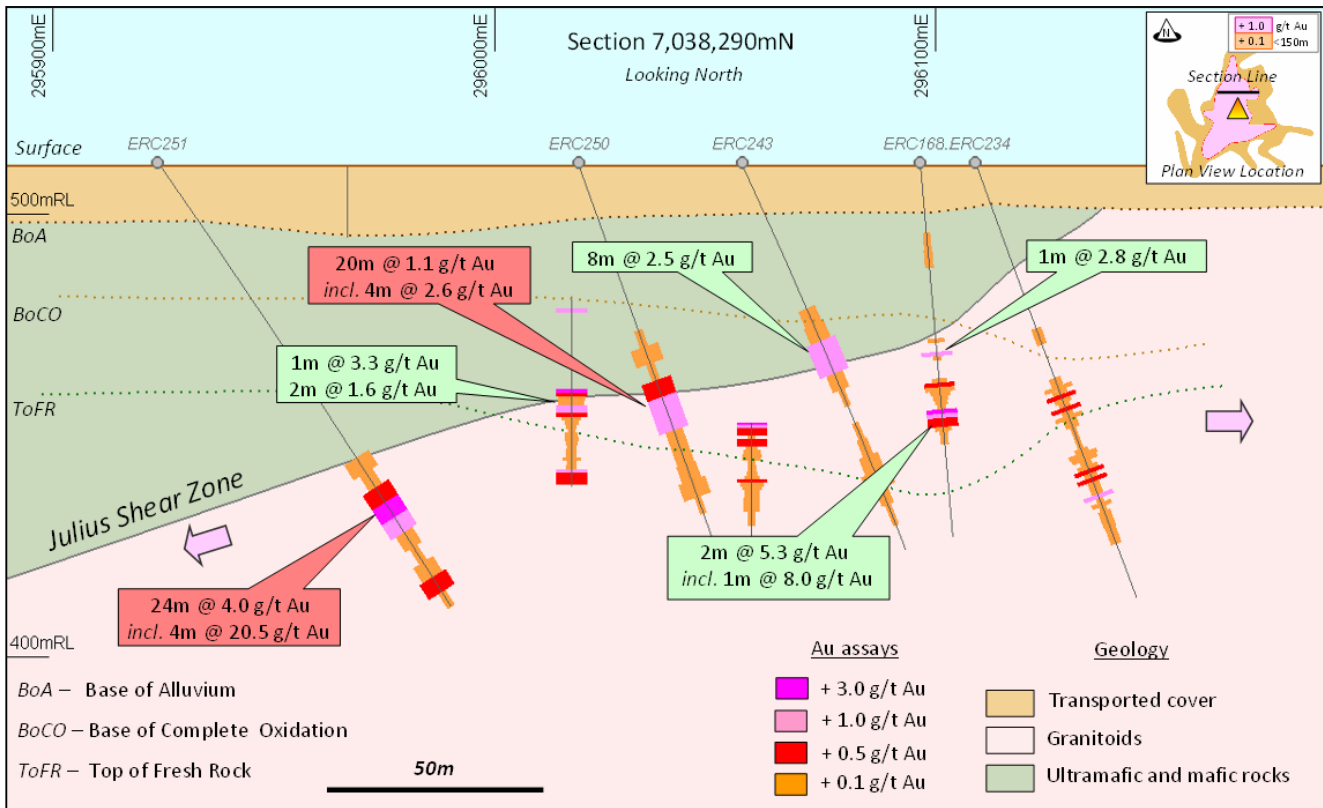


Fig. 3: Drilling results for drill hole ERC251.

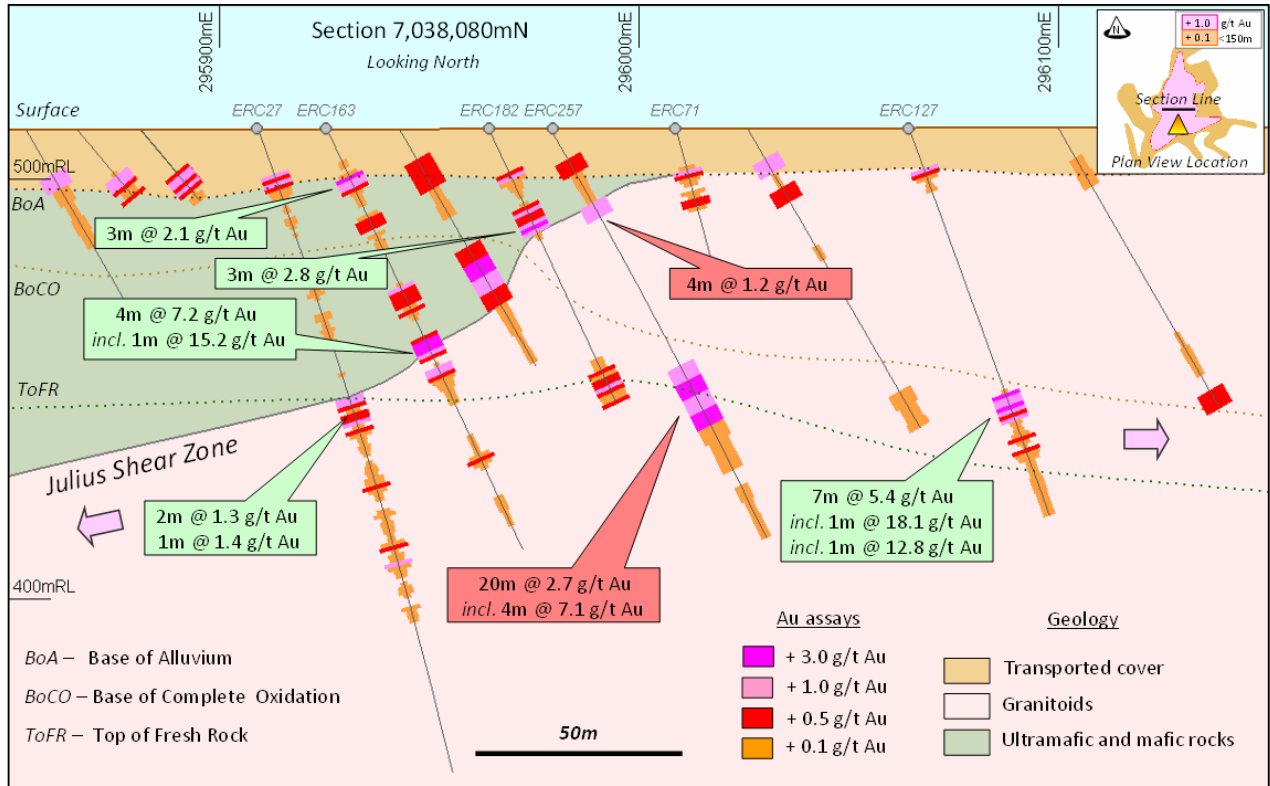


Fig. 4: Drilling results for drill hole ERC257.

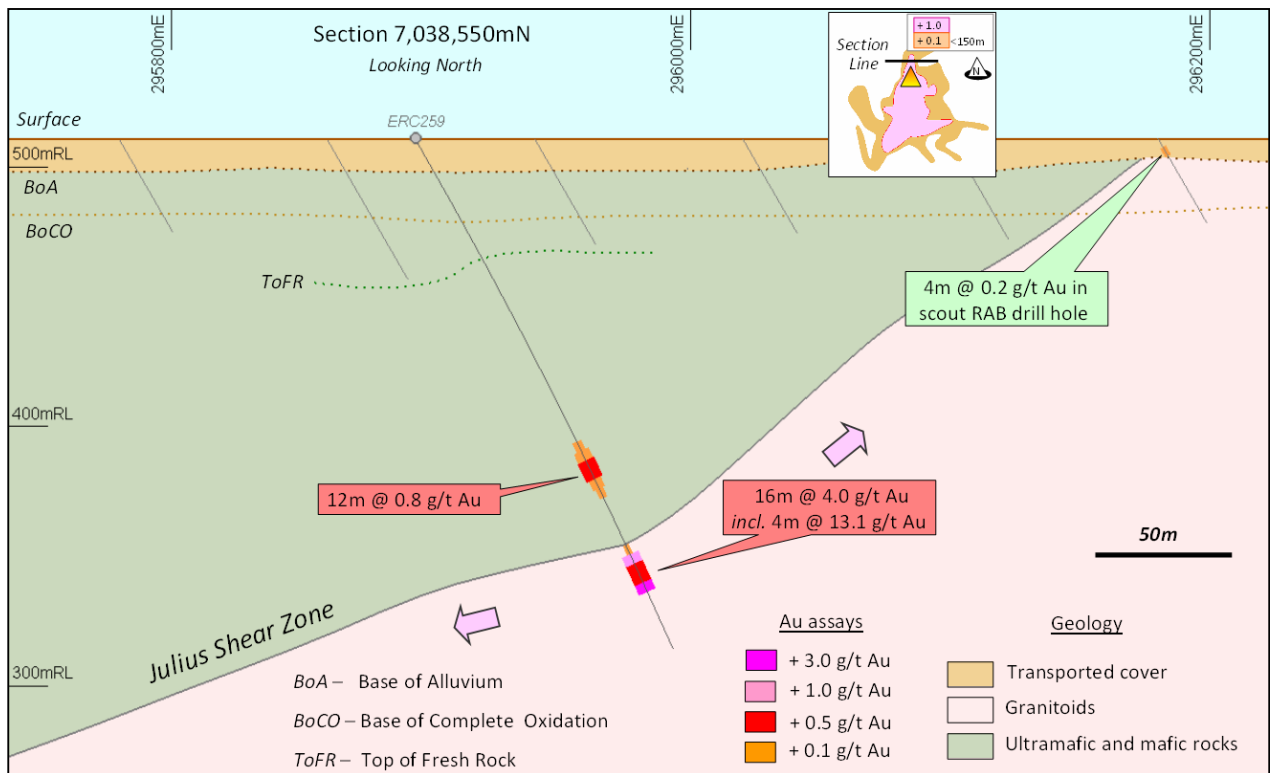


Fig. 5: Drilling results for drill hole ERC259.

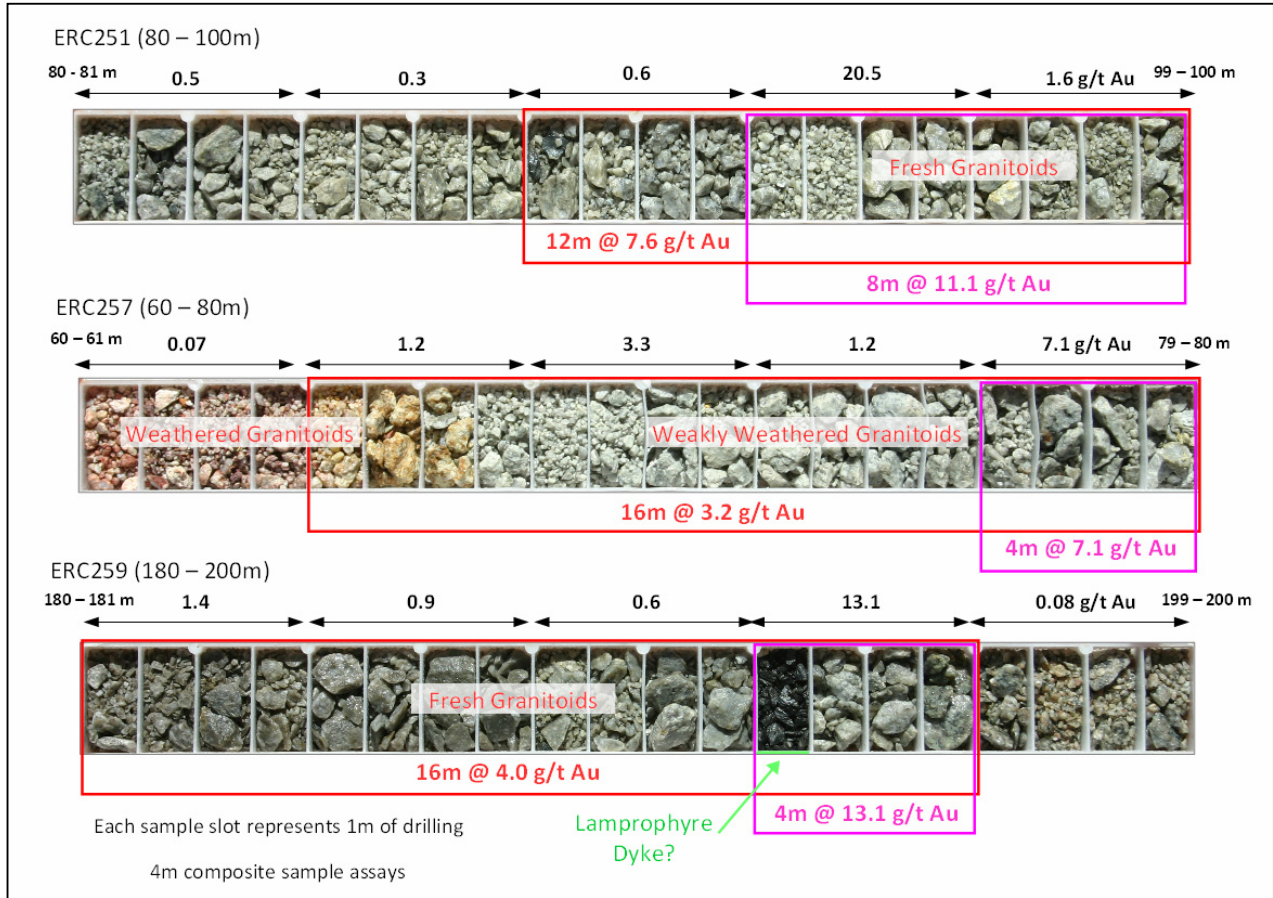


Fig. 6: Chip tray photographs for ERC251, ERC257 and ERC259.

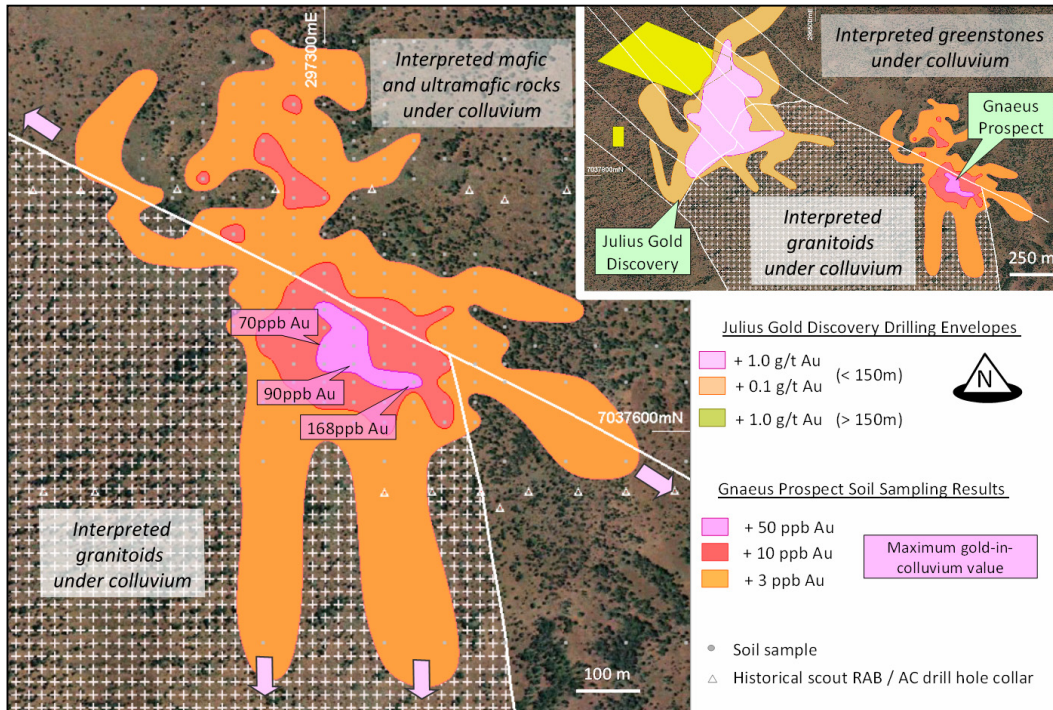


Fig. 7: Map of the Gnaeus Prospect gold-in-soil anomaly.

Table 1: Summary drill intersections

(Results greater than 10m x g/t Au shown in bold)

Hole No.	Northing (mN)	Easting (mE)	Hole Dip & Azi	EOH Depth (m)	From (m)	To (m)	Interval (m)	Grade (g/t Au)	Intercept width x grade (m x g/t Au)
Preliminary Composite Samples (+0.5g/t Au)									
ERC250	7,038,293	296,019	-70°	90	44	64	20	1.1	21.8
<i>includina</i>			090°		56	60	4	2.6	10.4
					76	80	4	0.5	1.8
ERC251	7,038,290	295,924	-55°	120	80	104	24	4.0	95.0
<i>includina</i>			090°		92	100	8	11.1	88.5
<i>includina</i>					92	96	4	20.5	82.0
					112	116	4	0.6	2.6
ERC253	7,037,882	295,855	-60°	54	8	12	4	3.1	12.2
			090°		36	54	18	1.1	20.3 EOH
<i>includina</i>					44	48	4	2.7	10.7
ERC257	7,038,078	295,979	-60°	110	8	12	4	0.7	2.9
			090°		20	24	4	1.2	4.8
					64	84	20	2.7	53.2
<i>includina</i>					64	80	16	3.2	51.3
<i>includina</i>					76	80	4	7.1	28.6
ERC259	7,038,552	295,894	-60°	220	136	148	12	0.8	9.0
			090°		180	196	16	4.0	64.0
<i>includina</i>					192	196	4	13.1	52.3

Composite sample assay results (down-hole lengths and depths). The composite samples reported in this table ranged from 4m to 6m in length, and were analysed by Aqua Regia with ICPMS finish. The intercepts were calculated using a minimum edge cut-off of 0.5g/t Au and up to 4m wide intervals of internal dilution. No assay top-cut was applied. Assays rounded to nearest 0.1 g/t Au. EOH denotes intercept at end-of-hole. The drilling locally encountered high water flows and further work is needed to confirm that the results are representative. The intercept lengths may not reflect true mineralization widths. Minor discrepancies in the calculated m x g/t Au values are due to rounding of the interval assays. Drill hole collar elevations are 510m RL – 513mRL.

Table 2: Tenements

Location	Tenements Held	Ownership
Leinster	E36/667, E36/708, E36/715, E36/810, E36/826, E36/799*, E53/1042, E53/1324, E53/1405, E53/1430, E53/1472, E53/1546, E53/1586, L53/57, L53/59, E53/1736, M53/160, M53/379, M53/434, M53/555, M53/1080, M53/144, M53/145, M53/149, M53/170, M53/183, M53/186, M53/631, M53/721, M53/725*, M53/726*, M53/727*, M53/728*, M53/916*, P53/1411, P53/1515	100%
Rockhampton	EPM14909	100%
Clermont	EPM15600, EPM15568	100%
Einasleigh	EPM17077	100%
Monto	EPM15002	100%
Chillagoe	EPM15003	100%
	Tenement Changes	
	EPM15603, EPM16520, EPM15546, EPM16518	0%

Note: * denotes tenement application.

CORPORATE DIRECTORY

Board of Directors

Mathew Longworth
Non-Executive Chairman

Ernst Kohler
Managing Director

Anthony McIntosh
Non-Executive Director

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Ernst Kohler who is a Member of The Australasian Institute of Mining and Metallurgy. Dr Kohler is Managing Director and a shareholder of Echo Resources Limited. Dr Kohler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Kohler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Capital Structure

ASX Code: EAR

Total quoted shares: 139.35 million

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information in this announcement relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. Any potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

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This report may contain forward-looking statements concerning the potential of Echo's exploration projects and proposed exploration programs. No assurance can be given that Echo's proposed plans for the exploration of its project areas will proceed as planned, or that they will result in the discovery or delineation of additional or new mineral deposits, or that any mineralisation discovered will be amenable to economic extraction, or that the tenement applications will proceed to grant. Exploration programs may not proceed as planned due to delays beyond the control of the Company, including adverse weather and ground conditions, and contractor and government approval delays. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.