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## **REPORT FOR THE QUARTER ENDED 30 JUNE 2015**

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- **Povorotnoye Update**
  - **Golden Eagle Update**
  - **Agreement to Acquire Vonex Limited**
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The Directors of Aleator Energy Limited ("**Aleator**" or "**the Company**") are pleased to report on the Company's activities for the quarter ended 30 June 2015.

### **POVOROTNOYE PROJECT**

During the quarter, Aleator through its subsidiary Kerch Energy LLC continued to seek confirmation from Kryma Geologica to re-affirm the Company's interest in the Povorotnoye special permit for subsoil use (licence). The Company is frustrated about the delays in receiving this confirmation.

The Company through Kerch Energy LLC maintained its assets and capability to proceed with the Povorotnoye project.

### **THE GOLDEN EAGLE GAS FIELD**

The Company continues to maintain the wells in good standing and to assess its options to progress the exploration and development of the Golden Eagle Gas Field in a low commodity price cycle for energy in North America.

## **EVENTS SUBSEQUENT TO THE END OF THE QUARTER**

### **ACQUISITION TO ACQUIRE VONEX LIMITED**

As announced on 8 July 2015, Aleator has entered into a binding Heads of Agreement to acquire 100% of the issued capital of Vonex Limited ("**Vonex**"). Vonex is an award winning, fully integrated technology and telecommunications and cloud PBX business that has current contracted monthly revenues of circa \$400,000 and a strong growth profile. Vonex is also the developer of the patent pending oper8tor technology that allows users to call or message any contact across any telecommunications or social media networks from a single app (Acquisition).

The Acquisition is a strategic move to diversify and expand the Company's business to deliver rapid to install, scalable and cost effective telecommunication solutions to the global market and reduce its exposure to the energy E & P sector, which has been in general decline.

As part of the Acquisition, the Company will complete a Capital Raising under a full form prospectus to raise a minimum of \$3 million at a price not less than \$0.02 per share. The funds raised will be used to re-comply with the ASX Listing Rules and accelerate the growth of the telecommunication business and complete the development of the opera8tor app post completion of the Acquisition.

## About Vonex

Vonex is a Perth-based technology company that has been leading in the development of new technologies in the communication industry. The company is behind advanced technology in communications and has been innovating new developments in this field for the past 6 years.

Vonex developed a cloud hosted PBX system which delivers innovative features to the business customer otherwise unachievable using conventional phone systems. With the addition of AMPT (Automated Management and Provisioning Terminal) Vonex has successfully cut the time of deploying PBX systems into offices from weeks to a matter of minutes. This innovation has the potential to save companies thousands of dollars in set up costs as well as massive savings in their telecommunications expenses ongoing. In addition the business model is extremely scalable.

Vonex also has its own retail telecommunications business, Vonex Telecom. This arm retails the hosted PBX, internet connections, NBN, Mobile and landline telephony packages at very competitive prices. This business has engaged 300 channel partners and is turning over around \$400,000 per month.

Vonex is an award winning company, last year winning the CRN Fast 50 in Australia as well as coming 16<sup>th</sup> in the Deloitte Fastest growing 500 Technology companies in the Asia Pacific region, ahead of such companies like CarsGuide.com.au and WebJet.

The company's development arm is currently developing an App that re-invents communications worldwide. Helping Vonex to achieve is vision of "connecting you and everyone across the globe by making all types of communication seamlessly interoperable."

This exciting project is called "oper8tor," the target market is both consumer and business and the app can be deployed worldwide. This patent pending phone app will dramatically increase the companies minutes sold due to its voice interoperability between Apps. The more competitors that come in to the market the more need for the oper8tor App as only one App will be required to talk to several, essentially working as a communications broker between social media and traditional telecommunications.

As it stands each user is required to download specific Apps to talk to another App (ie download Skype to talk to Skype, or Viber to Viber, or Facebook to Facebook, or Google to Google). Oper8tor will eliminate the need for that as you will only have to download one App that will seamlessly link all voice calls across multiple platforms and devices around the world as well as messaging and by doing so will create an incredibly disruptive piece of communication technology forcing notice. By

linking all the different communication platforms including normal telephony and messaging services with social media platforms, oper8tor truly can revolutionise communicating on a global scale. The potential of this development is limitless and may result in the company becoming a leading name in communications worldwide.

Vonex Limited brings with it a leading team of telecommunication engineers and a strong management team with the ability to grow and scale the company quickly into a global market.

For further information on Vonex Ltd, please visit [www.vonex.com.au](http://www.vonex.com.au) or register your interest to attend a presentation on the upcoming roadshow at <https://forms.akkroo.com/#/events/vonex/48397?background=5e0467&font=FFF&page=FFF>

## **FUNDING**

The Company completed a Share Purchase Plan following the end of the quarter, which closed heavily oversubscribed. The Company received 364 applications for \$3,319,000 worth of shares, nearly five times the amount being sought of \$700,000 and resulting in a scale back.

The proceeds from the Share Purchase Plan are being applied to:

- costs of the proposed transaction with Vonex Limited as announced;
- trade creditors;
- minimum expenditure commitments on existing energy projects; and
- general administration and corporate overheads.

Given the strong demand from existing shareholders to participate in the Share Purchase Plan, the Company will ensure a priority allocation is provided to shareholders in the next capital raising

ENDS.

***For further information please contact:***

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