

ASX Announcement

Change of Officeholders and Chief Financial Officer

3 August 2015: Victor Group Holdings Limited (“**VIG**” or the “**Company**”) wishes to advise that as of 27 July 2015, Mr Wayne V Reid (Independent Chairman) and Mr Fred C Kempson (Non-Executive Director) have resigned to pursue other activities. The Company would like to sincerely thank Wayne and Fred for their service and contributions to the Company.

Mr David P Batten has taken on the role as Independent Chairman of the Company. In addition, the Company is pleased to announce the appointment of Mr Greg C Forrester to its Board as Non-Executive Director as of 27 July 2015.

Following the above changes, the Board of VIG will be composed of the following members:

- **Mr David P Batten** – Independent Chairman
- **Mr Bin, Zhang** – Chief Executive Office and Deputy Chairman
- **Mr Xinjie, Liu** – Non-Executive Director
- **Mr Greg C Forrester** – Independent and Non-Executive Director

The Company would also like to advise that as of 27 July 2015, Richard L S Hill, the Company’s Chief Financial Officer and Company Secretary has resigned. The Company would like to thank Richard for his service and contributions to the company.

Mr David P Batten has replaced Mr Richard L S Hill as Company Secretary of the Company.

Finally, the Company is pleased to welcome Mr Xiqiang Jiang, who will take over as Chief Financial Officer of the Company from Mr Richard L S Hill.

Director Profile - Greg C Forrester

Greg Forrester is an experienced company director. Starting out as Floor Manager of the Sydney Futures Exchange, he has been responsible for trading activities and surveillance. Since then, he has moved on to recruitment, funds management and financial markets.

Chief Financial Officer Profile - Xiqiang Jiang

Xiqiang Jiang brings to the role of CFO a wealth of international experience in accounting and auditing. He has worked in the energy sector in China as well as globally in funds management and financial markets. He is CFA and RG146 accredited as well as earning a Master’s in Commerce with a major in Accounting.

For and on behalf of the Board,



David P Batten

Independent Chairman and Company Secretary
Victor Group Holdings Limited