

ASX ANNOUNCEMENT

ASX : CTT

Placement cleansing notice under section 708A(5)(e) of the Corporations Act

Issuer: Crest Minerals Limited (ASX Code: CTT)

Release date: 3 August 2015

Crest Minerals Limited (**Crest**) has issued 30,625,000 fully paid ordinary shares in the Company at an issue price of \$0.008 per share under a placement made to investors exempt from receiving a disclosure document (**Placement**) as announced on 28 July 2015.

Details of the Placement

Class of Securities:	Ordinary shares
ASX Code of the securities:	CTT
Date of the issue	3 August 2015
Total number of shares issued:	30,625,000

Crest advises that:

1. The shares offered under the Placement were issued without disclosure to investors under Part 6D.2 *Corporations Act 2001* (Cth) (**Corporations Act**).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, Crest has complied with the provisions of Chapter 2M Corporations Act as they apply to Crest and has complied with section 674 Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally except:

Crest has claimed the research and development tax offset for the year ended 30 June 2013 for a total amount of \$477,754. The claim is currently being reviewed by AusIndustry as part of their internal processes. AusIndustry has not advised the Company of a decision in relation to the claim at the time of the Placement.

Yours faithfully



Jaroslaw (Jarek) Kopias
Company Secretary
Crest Minerals Ltd