

KBL Mining Diggers and Dealers Forum

4 August 2015

Brian Wesson, Managing Director



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Qualification

The information within this presentation on the Mineral Hill and Sorby Hills Projects is extracted from the ASX Reports available on the KBL Mining Website: www.kblmining.com.au

Slide 6: The Mineral Hill global resource inventory is inclusive of Measured, Indicated and Inferred Resource categories and has not been fully depleted for recent mining activities. Mining has occurred at several deposits since the publication of resource estimates. Please refer to slides 13- 16 for complete resource statements and dates of last resource depletion.

Slide 7: The Pearse resource estimate is inclusive of Measured and Indicated Resource categories. Please refer to slides 13- 16 for complete resource statements.

Slide 8: The SOZ resource is inclusive of Measured, Indicated and Inferred Resource categories and has not been depleted for mining activities since 31 May 2014. Production records indicate that approximately 2.3kt Cu, 2.2kt Pb, 0.9kt Zn, 108 koz Ag & 4.2koz Au has been produced from the SOZ since this date. Please refer to slides 13- 16 for complete resource statements.

Slide 12: The global resource inventory is inclusive of Measured, Indicated and Inferred Resource categories. Please refer to slides 13 - 16 for complete resource statements

Slide 17: G Lode Resource grades are as included in the global SOZ Resource released 19 August 2015.

Slide 17: Pearse estimated Reserve grades are inclusive of Proven and Probable Reserve categories . Please refer to slide 15 for a complete reserve statement.

Competent Persons Statement

The information in this report that relates to Exploration Results and Exploration Targets, Mineral Resources and Ore Reserves is based on information compiled by Owen Thomas, BSc (Hons), who is a Member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of the Company. Mr Thomas has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Thomas consents to the inclusion in the announcement of the matters based on his information in the form and context that the information appears.

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Corporate Snapshot



KBL Mining Limited (ASX:KBL) - Producer, developer and explorer of precious and base metals with substantial exposure to gold, silver, copper, lead and zinc



Jim Wall
Non-Executive
Chairman



David Laing
Non-Executive Director
Vice President Quintana



Brian Wesson
Managing Director



Lawrence Roulston
Non-Executive Director
President Quintana



Ivo Polovineo
Company Secretary



Bob Besley
Non-Executive Director



Oliver Rodz
Non-Executive Director
Chairman/CEO Quintana



Greg Starr
Non-Executive Director

Market Capitalisation

Shares Outstanding	620.9 m
Market Capitalisation (3.0 cents)	\$18.6 m
Options	105.5 m
Convertible Note 2017	\$11.1 m

Major Shareholders

Citicorp Nominees Pty Ltd	11.3%
BNP Paribas Nominees Pty Ltd	7.6%
HSBC Custody Nominees	7.6%
TOTAL	26.5%

KBL Share Price



New management

Capri selling

Kidman selling stock

USD23m balance sheet restructure, CIL construction and Pearse development

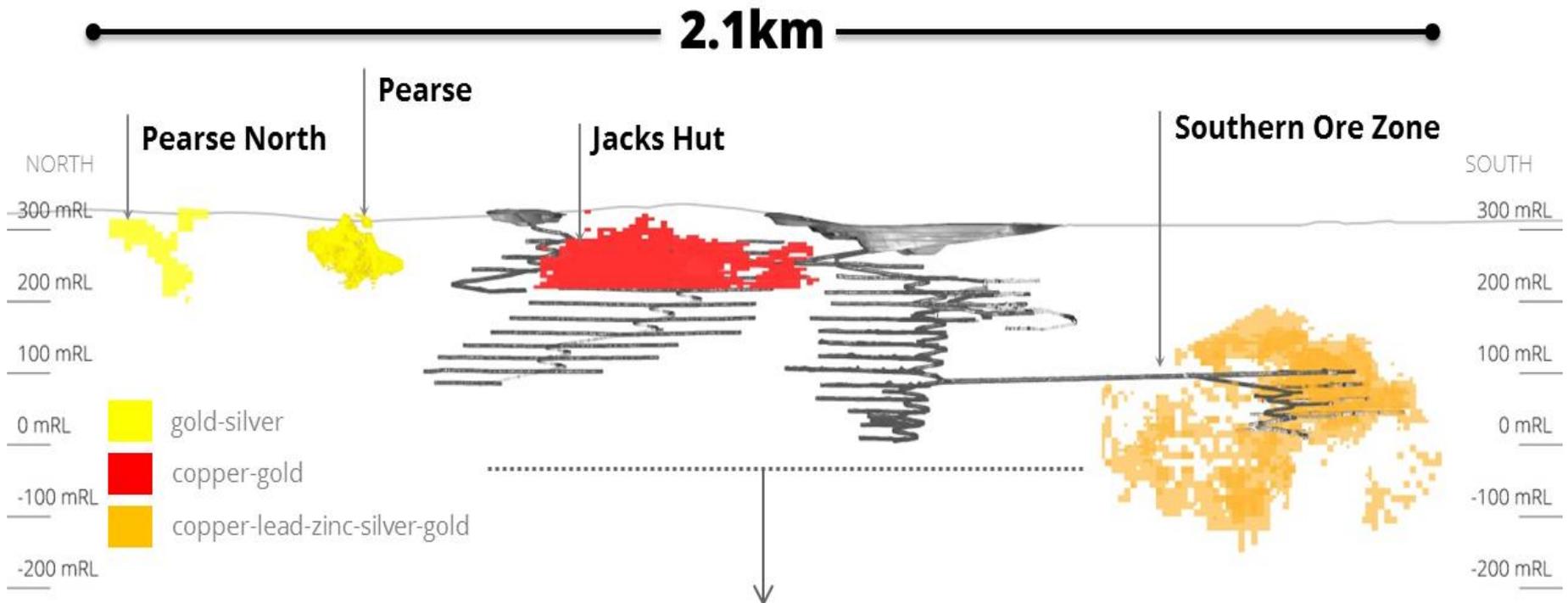


KBL Mineral Field

Estimated Total Mineral Resource Inventory

4.9 Million tonnes

@ 1.1% Cu, 1.7% Pb, 0.8% Zn, 1.4g/t Au & 38g/t Ag



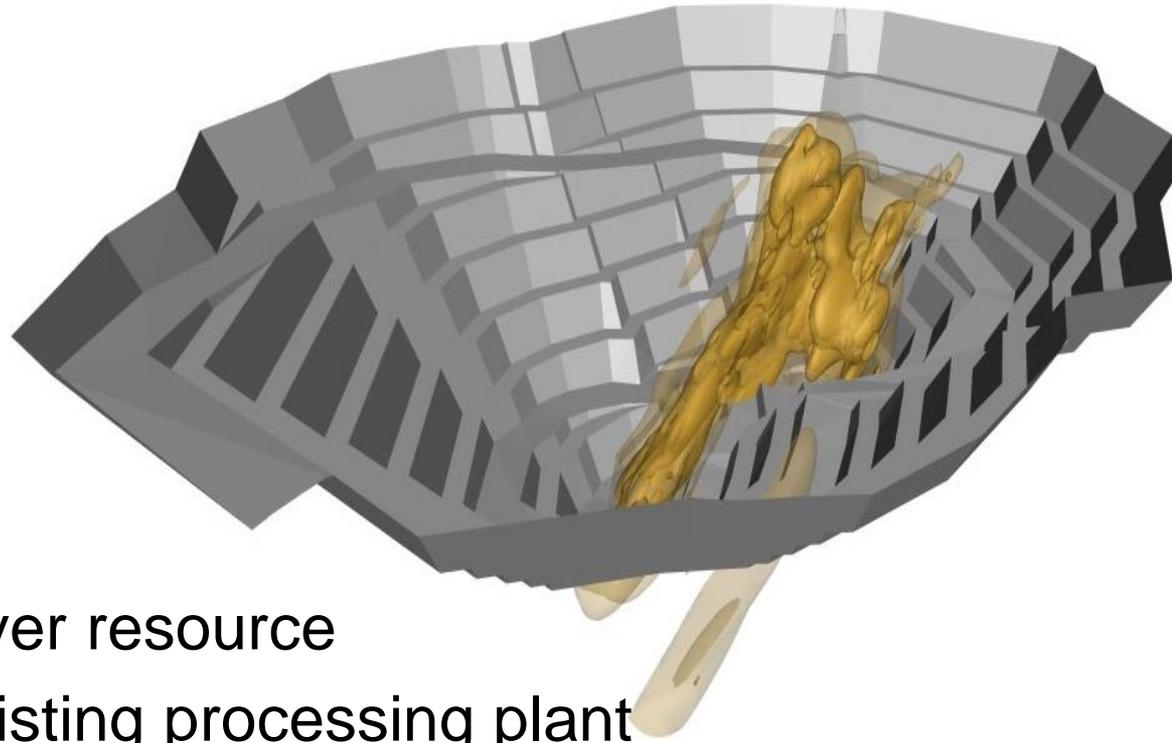
Significant depth potential with only 2% of drilling testing below 350m

Mineral Hill - Pearse Gold-Silver Open Cut



298kt

@ 6.5g/t Au & 80g/t Ag
Budget operating cost
mine and mill 50\$/t



- High grade gold-silver resource
- 800 metres from existing processing plant
- Low strip ratio 8.5
- Will contribute circa \$40 million in cash flow
- Gold leach circuit underway to increase gold recoveries from sulphide ore by 15%

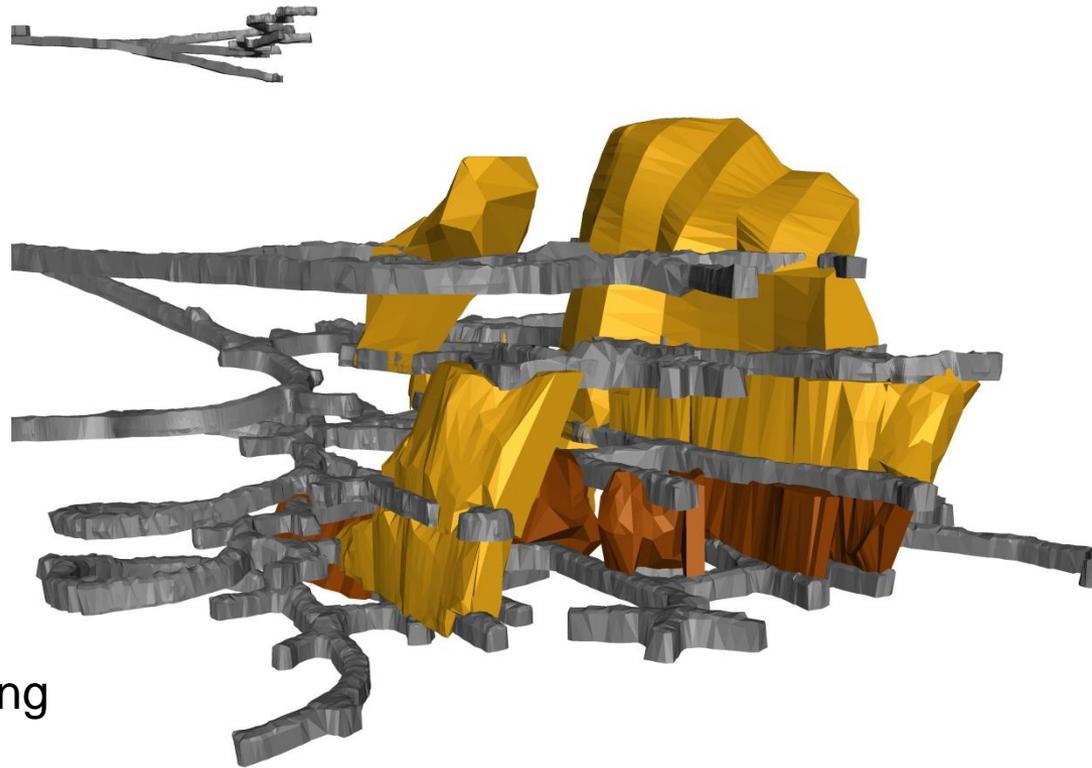
Mineral Hill - Southern Ore Zone

- Successful underground drilling campaign supports SOZ Resources

1,985kt

@ 1.2% Cu, 1.4% Pb, 1.1% Zn, 1.8g/t Au & 19g/t Ag

- Continuing underground drilling confirms continuity of high grade mineralisation below current mining levels
- Drilling focused on new A Lode discovery
- Polymetallic discovery greatly enhances production profile



The Plan – to sustained profitability

One - Open 40 and 20 level resource to keep plant full and sustain the company while open cut is developed.

Two - Develop the Pearse open cut and produce gold concentrate in September

Three - Construct CIL and commission in November

Four - Upgrade the flotation plant to efficiently treat copper/gold lead and zinc



The Plan for the longer term

One - Accelerate development to open underground reserves for beyond the surface mining

Two - Surface infill drilling of know resources Jacks Hut Pearse North and others

Three - Underground infill drilling for longer term



KBL Score Board – New Plan Aug 14



- Repair balance sheet and fund projects
 - ✓ 35 million raised in last 12 months
- Develop Pearse Open cut
 - ✓ First bench complete, second bench in ore
- Move to three concentrate streams
 - ✓ Three concentrates produced, with the zinc flotation upgrade complete August
- Install a CIL Gold/ silver circuit
 - ✓ CIL foundation cast and plant being erected
- Accelerate Underground development
 - ✓ Development in G lode underground 40% complete 2 levels open on ore

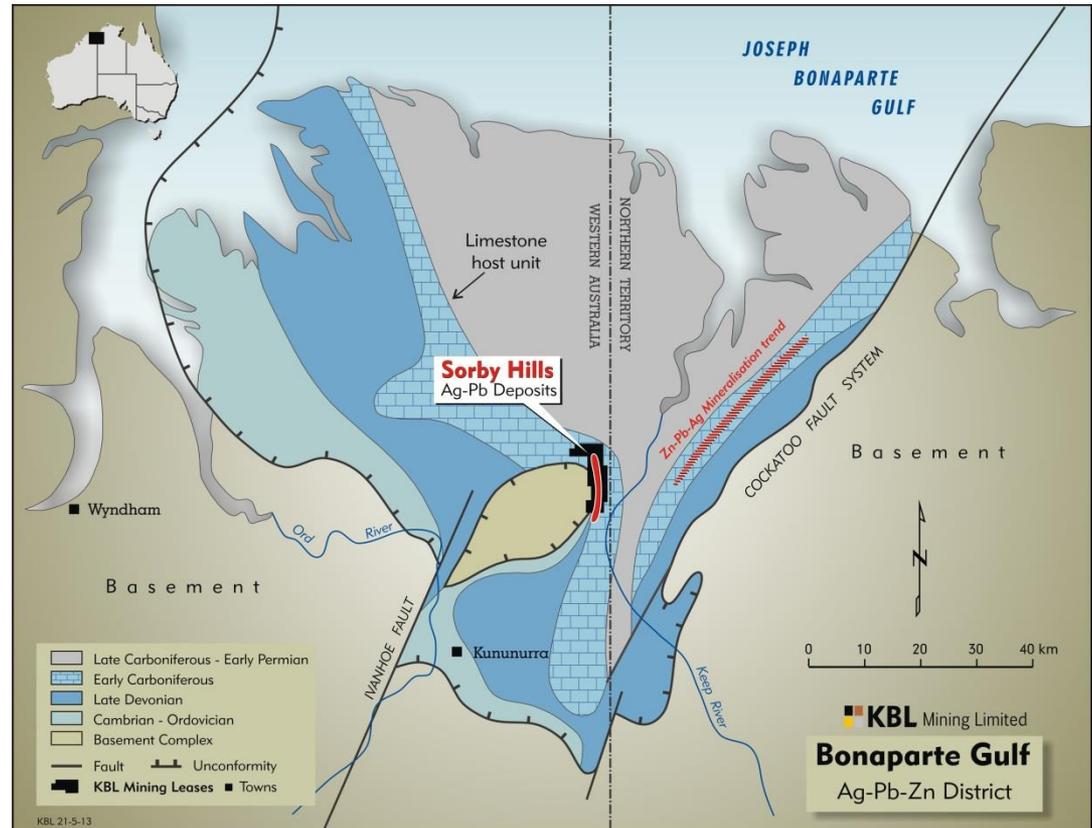
What's Next

- Largest undeveloped near surface silver-lead-zinc resource in Australia, located 50km north of Kununurra, WA.

16.5Mt

@ 4.7% Pb, 0.7% Zn
& 53g/t Ag

- KBL have a substantial footprint in an emerging mining district.
- Opportunity to develop remaining Resource base for multi-decade operation
- JORC compliant resources extend over a strike length of 10km.
- Stage 1 project development (C & DE deposits) only accounts for 1.5km of this trend.
- Environmental approval received



Appendix 1 :: Mineral Hill Resources

Pearse						Cut-off Grade 1g/t Au Oxide-Transitional & 2g/t Au Fresh (As released 19 November 2011)					
Category	Tonnes		Grade				Contained metal				
	(thousands)		Silver g/t		Gold g/t		Silver (oz)		Gold (oz)		
Measured	226		84.0		6.7		611,430		48,769		
Indicated	71		67.0		5.7		153,803		13,085		
Total	298		80.0		6.5		765,232		61,853		

Pearse North						Cut-off Grade 1g/t Au Oxide-Transitional & 2g/t Au Fresh (As released 25 July 13)					
Category	Tonnes		Grade				Contained metal				
	(thousands)		Silver g/t		Gold g/t		Silver (oz)		Gold (oz)		
Inferred	203		21.1		2.1		137,711		13,706		
Total	203		21.1		2.1		137,711		13,706		

Parkers Hill Sulphide												Cut-off Grade 0.6% Cu (As released on 19 September 2011. Adjusted for depletion from mining activities till 30 November 2013)											
Category	Tonnes		Grade						Contained metal														
	(thousands)		Copper %	Lead %	Zinc %	Silver g/t	Gold g/t	Copper (kt)	Lead (kt)	Zinc (kt)	Silver (oz)	Gold (oz)											
Indicated	1,128		1.8	1.3	1.2	37.0	0.3	20.0	14.2	13.7	1,357,806	9,415											
Inferred	50		1.6	1.1	2.4	48.0	0.2	0.8	0.6	1.2	77,162	322											
Total	1,178		1.8	1.3	1.3	38.0	0.3	20.8	15.0	14.9	1,434,968	9,737											

Parkers Hill Oxide												Cut-off Grade 0.6% Cu, 2% Pb, 100g/t Ag (As released on 13 September 2011)											
Category	Tonnes		Grade						Contained metal														
	(thousands)		Copper %	Lead %	Zinc %	Silver g/t	Gold g/t	Copper (kt)	Lead (kt)	Zinc (kt)	Silver (oz)	Gold (oz)											
Indicated	900		0.7	3.7	0.4	66.6	0.04	5.9	33.6	3.4	1,925,957	1,157											
Inferred	200		1.8	3.9	0.3	86.0	0.05	3.6	7.8	0.6	552,992	302											
Total	1,100		0.9	3.7	0.4	70.0	0.05	9.5	41.4	4.0	2,478,949	1,460											

Appendix 2 :: Mineral Hill Resources

Red Terror											
Cut-off grade 1.5% Cu Eq. (As released on 14 June 2013. Adjusted for depletion from mining activities til 30 November 2013)											
Category	Tonnes	Grade					Contained metal				
	(thousands)	Copper %	Lead %	Zinc %	Silver g/t	Gold g/t	Copper (kt)	Lead (kt)	Zinc (kt)	Silver (oz)	Gold (oz)
Measured	132	1.8	0.2	0.4	2.3	2.8	2.4	0.2	0.5	9,765	11,939
Indicated	53	1.5	0.1	0.2	1.8	1.2	0.8	0.1	0.1	3,067	2,045
Inferred	1	0.7	0.0	0.2	1.4	2.6	0.0	0.0	0.0	45	84
Total	186	1.7	0.1	0.3	2.2	2.4	3.2	0.3	0.6	12,877	14,068

SOZ											
Cut-off grade 1.5% Cu Eq. (As released 19 August 2014. Adjusted for depletion from mining activities until 31 May 2014)											
Category	Tonnes	Grade					Contained metal				
	(thousands)	Copper %	Lead %	Zinc %	Silver g/t	Gold g/t	Copper (kt)	Lead (kt)	Zinc (kt)	Silver (oz)	Gold (oz)
Measured	553	1.2	0.6	0.5	12.0	2	6.5	3.0	2.5	213,352	35,559
Indicated	705	1.1	1.6	1.3	22.0	1.6	7.5	11.5	9.4	498,658	36,266
Inferred	726	1.2	1.7	1.4	21.0	1.8	8.7	12.1	10.4	490,170	42,015
Total	1,985	1.2	1.4	1.1	19.0	1.8	22.8	26.7	22.2	1,202,180	113,839

Iron Duke						
Cut-off Grade 1% Cu (As released 4 June 2012)						
Category	Oxidation	Tonnes	Grade		Contained metal	
		(thousands)	Copper %	Gold g/t	Copper (kt)	Gold (oz)
Inferred	Oxidised	22	1.4	0.4	0.3	283
Inferred	Transitional	164	1.5	0.6	2.5	3,164
Inferred	Fresh	308	1.5	0.9	4.6	8,912
Total		494	1.5	0.8	7.4	12,359

Appendix 3 :: Mineral Hill Reserves

Pearse Reserves

Cut-off Grade 1g/t Au Oxide, 2g/t Au Primary (As Released 20 October 2011)

Category	Oxidation	Tonnes	Grade		Contained metal	
		(thousands)	Silver g/t	Gold g/t	Silver (oz)	Gold (oz)
Probable	Primary	28	76.0	6.9	68,417	6,212
	Oxide	18	14.0	4.4	8,102	2,546
Sub Total		47	51.7	5.9	76,519	8,758
Proven	Primary	152	91.0	7.3	444,709	35,674
	Oxide	36	16.1	6.5	18,519	7,523
Sub Total		189	77.0	7.2	463,228	43,198
Total		235	71.7	6.9	539,746	51,956

Appendix 4 :: Sorby Hills Resources

Targeting accelerated development of a multi-decade mining operation

Sorby Hills - Global Silver-Lead Resource

Cut-off Grade 2.5% Pb (As released 22 December 2011 & updated to incorporate 29 November 2013 DE Resource Estimate)

Category	Tonnes	Grade				Contained metal	
	(million)	silver (g/t)	Lead (%)	Zinc (%)	Silver (million oz)	Lead (t)	Zinc (t)
Indicated	4.9	62	5.1	0.4	9.7	247,350	19,400
Inferred	11.6	49	4.6	0.8	18.3	534,980	93,040
Total	16.5	53	4.7	0.7	28.0	782,330	112,440

Sorby Hills - Phase one DE Deposit

Cut-off Grade 1% Pb (As released on 29 November 2013)

Category	Tonnes	Grade			Contained metal		
	(million)	silver (g/t)	Lead (%)	Zinc (%)	Silver (million oz)	Lead (t)	Zinc (t)
Indicated	4.2	44	4.1	0.5	5.8	165,300	17,900
Inferred	1.7	31	2.2	0.2	1.6	36,700	3,600
Total	5.8	41	3.5	0.4	7.4	202,000	21,500

Value Proposition KBL Mining (KBL)

Refinancing- Clean Balance sheet, projects funded and working capital raised

- USD23 M (AUD30 M) raised on 16th March from Quintana through a participative metal stream
- A\$3 million raised in late July for working capital
- KBL has repaid the Capri debt of AUD 12.6 million and repaired the balance sheet
- Capri/RIKID/Kidman litigation complete in favour of KBL, AUD 3 million returned and costs awarded
- Convertible notes deferred to 2017.

Mineral Hill Moves to 6.5 g/t Open cut or in late Aug/Sept

- Mining high grade lead and zinc on 40 level SOZ and copper gold on 20 level
- Developing access to G gold lode 1.3% copper and 2.1 g/t gold
- First oxide ore mined in the 6.5 gram Pearse open cut, oxide ore stockpiled with first sulphide ore to be processed later August. Tails will be stored for CIL
- CIL project construction underway commissioning in November..
- Lead cleaner installed to increase grade of concentrate lead and zinc
- Zinc circuit installation underway

Future

- Drilling program to test surface targets- Jacks hut sulfide copper and Pearce North targets.
- Sorby lead silver project- environmental approval complete and undergoing preparatory work for attaining the construction license in 6 months and mine development license in 12 months.



Contact Us

(02) 9927 2000

info@kblmining.com.au

www.kblmining.com.au