

# Plumridge Nickel Project

Fraser Range Province, Western Australia



August 2015

# Disclaimer

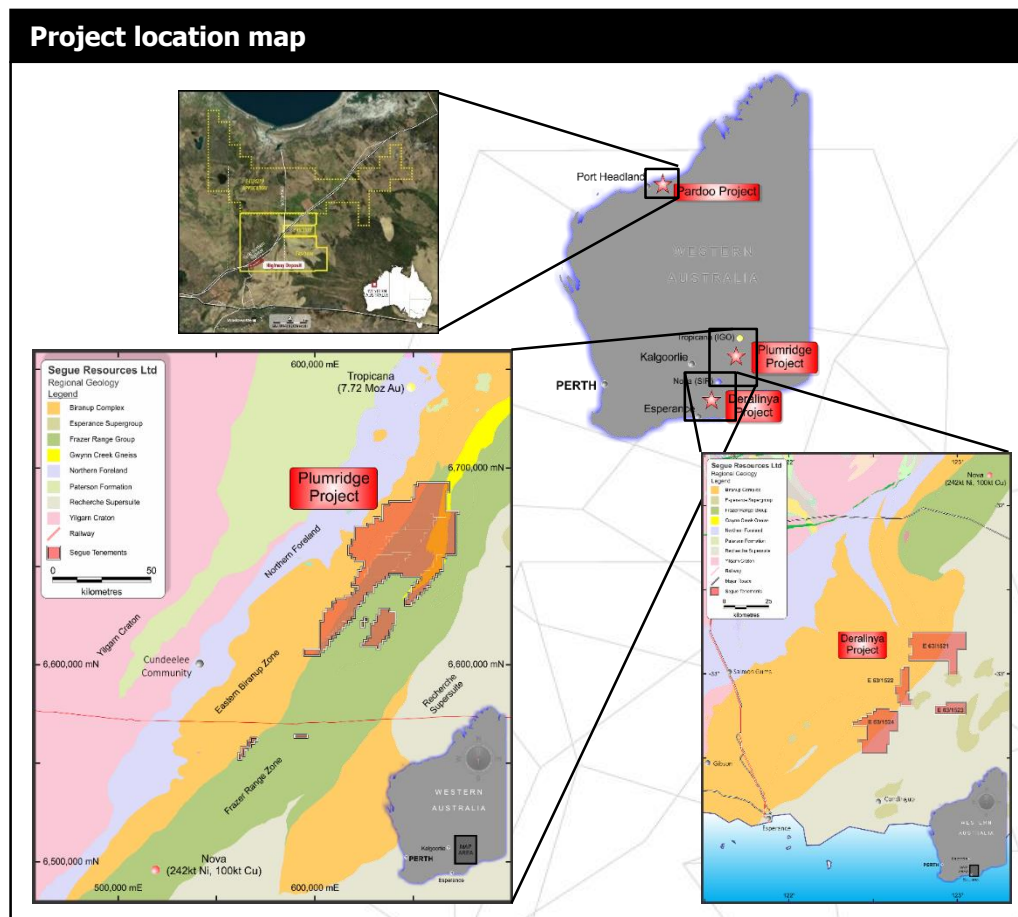


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- The information in this presentation that relates to Exploration Results is based on information compiled by Mr Peter Langworthy who is a Member of The Australian Institute of Geoscientists. Mr Langworthy has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Langworthy consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

# Why Segue?

- Segue is a **Western Australian** nickel exploration company with **three projects** – Plumridge, Deralinya and Pardoo
- Segue is one of the **largest ASX-listed tenement holders** in the Fraser Range Province with **~4,000km<sup>2</sup> of exploration licences**
- Plumridge Nickel Project is **highly prospective for massive nickel sulphide deposits** and Segue has a 100% interest in all tenements
- **Gravity survey** completed over Plumridge Project has resulted in 15 high priority targets for immediate follow-up exploration
- **RC drilling** of the first high priority exploration targets has commenced with up to 1,500 metres underway – expected to be completed mid-August
- **Strong track record** of “money in the ground” with over 70% of cash raised spent on expenditure



# Corporate Summary



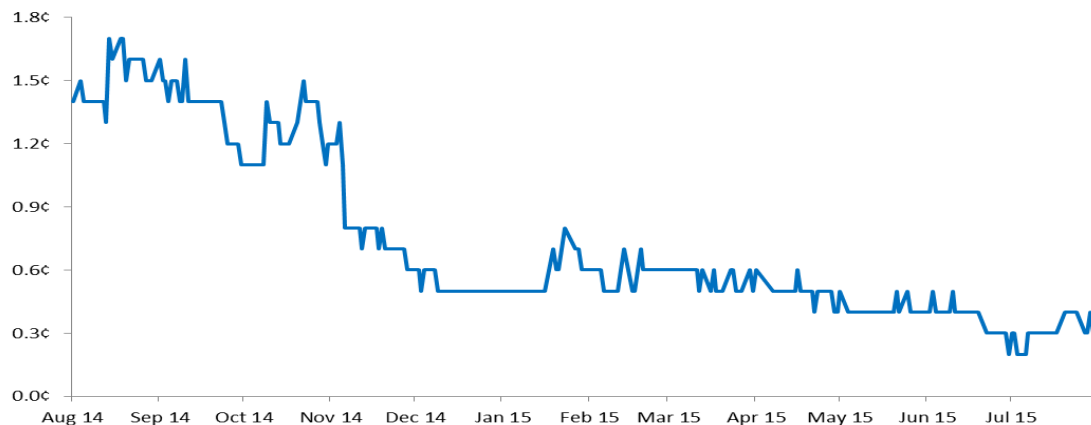
## Company overview

ASX stock code:	SEG
Share price <sup>1</sup> :	0.4¢
Shares on issue <sup>2</sup> :	2,250m
Options on issue <sup>2</sup> :	175m
Market capitalisation:	~\$9m

1. As at 31 July 2015

2. Does not include shares and options to be issued under the current SPP

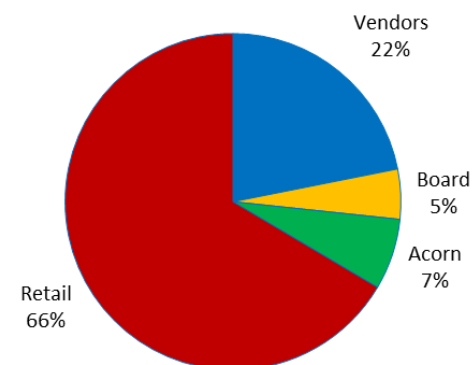
## Share price performance



## Directors and management

Steven Michael	Managing Director
Frazer Tabeart	Non-Executive Director
Nicholas Ong	Non-Executive Director
Matthew Foy	Company Secretary
Peter Langworthy	Consulting Geologist

## Shareholder structure



*Experienced management team with significant nickel exploration experience*

# Placement and Share Purchase Plan



- Segue has completed a share placement to institutional and sophisticated investors to raise \$0.5 million at an issue price of 0.3¢ per share with a 1 for 2 attaching option (strike price 1.0¢, expiry 31 July 2017)
- Segue is undertaking a Share Purchase Plan (**SPP**) for eligible shareholders on the same terms as the placement to raise up to \$2.0 million

## Key Dates for Share Purchase Plan

Record date	5:00pm (AWST) on 19 June 2015
Lodgement of Prospectus with the ASIC and ASX	26 June 2015
Share Purchase Plan offer opens	26 June 2015
General Meeting of Shareholders	29 July 2015
Share Purchase Plan offer closes	14 August 2015
Share Purchase Plan allocation announcement and scale-back (if any)	19 August 2015
Issue Date / Quotation of New Shares	21 August 2015
Dispatch of holding statements	21 August 2015

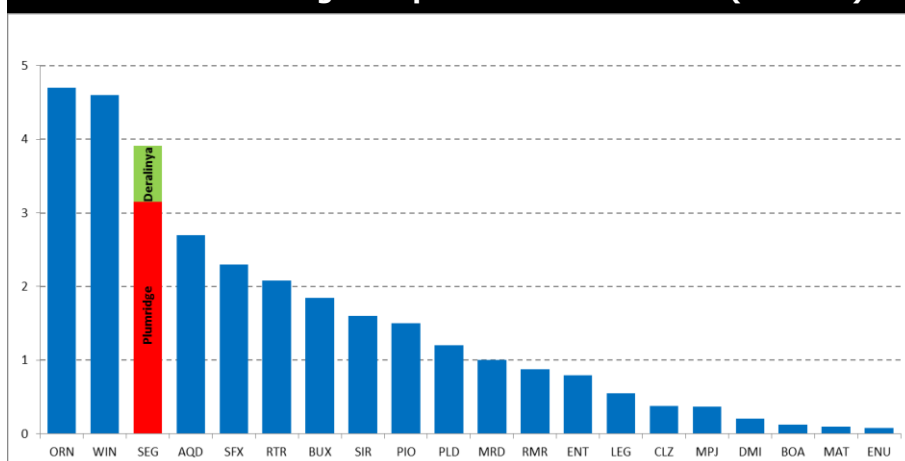
*SPP has been well supported with SEG share price at or above issue price*



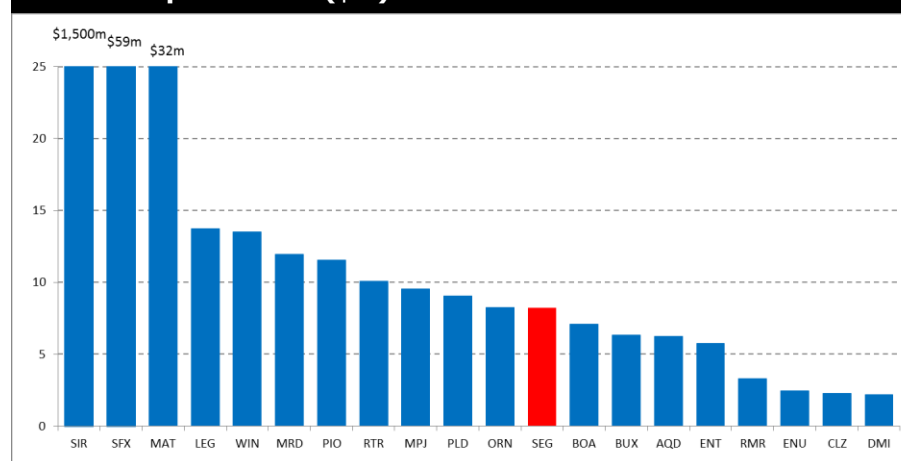
# Plumridge Nickel Project – Fraser Range

- Segue controls ~3,150km<sup>2</sup> of tenements at the Plumridge Nickel Project 120km north-east of the Nova nickel-copper deposit and 760km<sup>2</sup> at the Deralinya Project 150km south-west of Nova
- Third largest ASX-listed holder of tenements in the Fraser Range and controls over 10% of the Fraser Range Gravity High which represents the area of greatest nickel prospectivity
- Segue owns 100% of all its tenements in the Fraser Range with no third party royalties or deferred payments

**ASX-listed Fraser Range companies – tenement size ('000km<sup>2</sup>)**



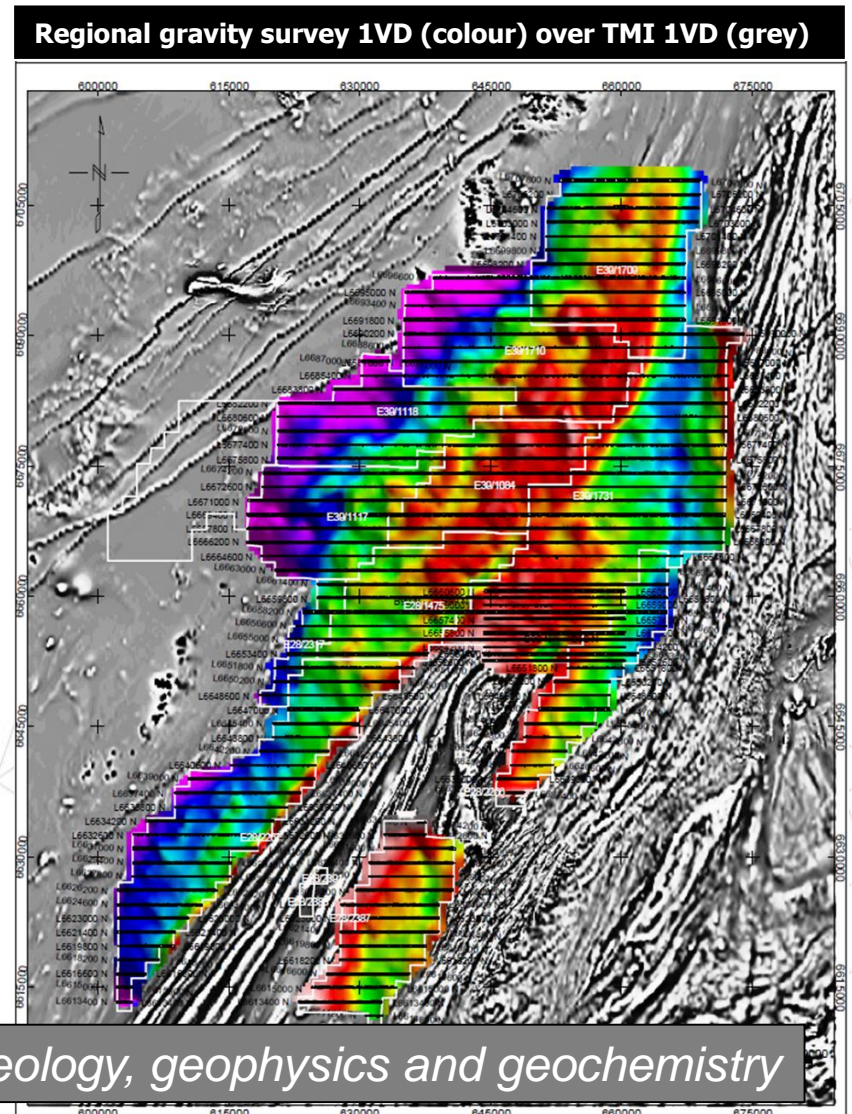
**Market Capitalisation (\$m)**



*Major explorer in the Fraser Range with 100% ownership*

# De-Risking Exploration - Detailed Gravity Survey

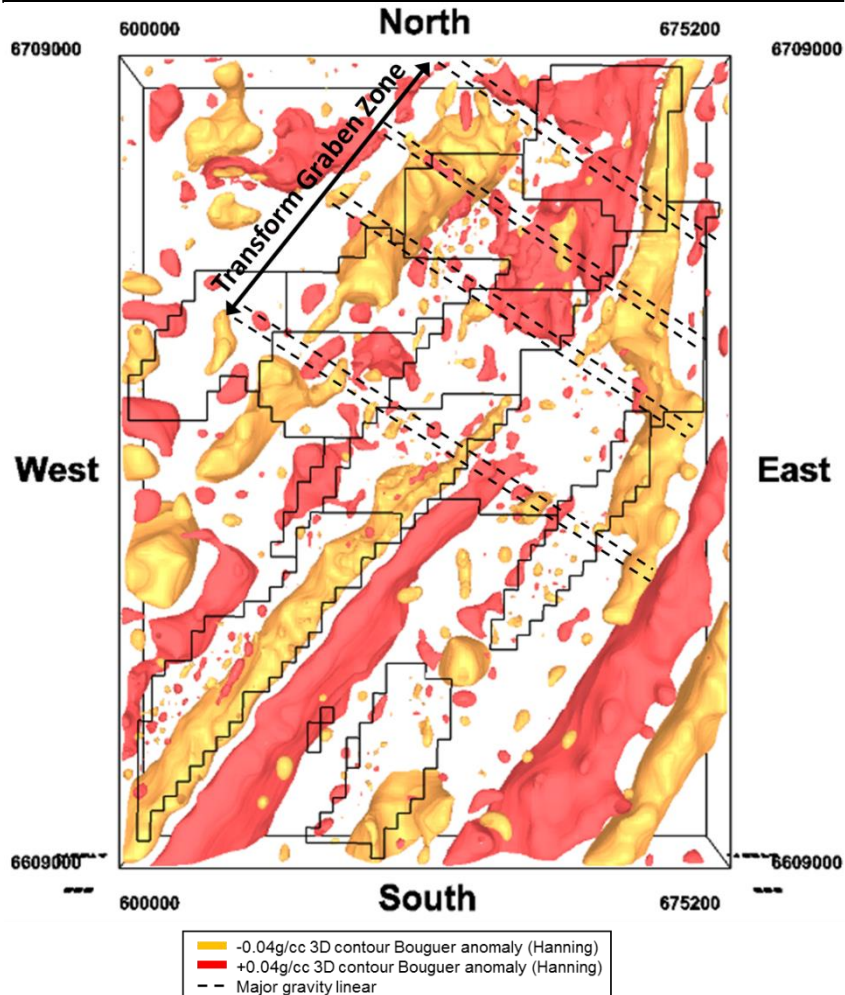
- Gravity survey completed over 3,000km<sup>2</sup> of the Plumridge Nickel Project area (19,406 stations)
- Regional survey line spacing of 1,600m x 100m
- Detailed survey over E21 Target area at 800m x 100m
- 3D inversion modelling of the gravity and magnetic data has formed the basis of detailed exploration targeting
- Confirmed a major gravity high that “under-plated” the Plumridge Project
- Highlighted a major zone of disruption in the basement architecture (Transform Graben Zone)
- Deep-seated NW-SE structures which cross-cut the general SW-NE stratigraphy of the Fraser Range Complex
- Identified several near-surface dense bodies linked to deeper dense bodies by discordant pipe-shaped features



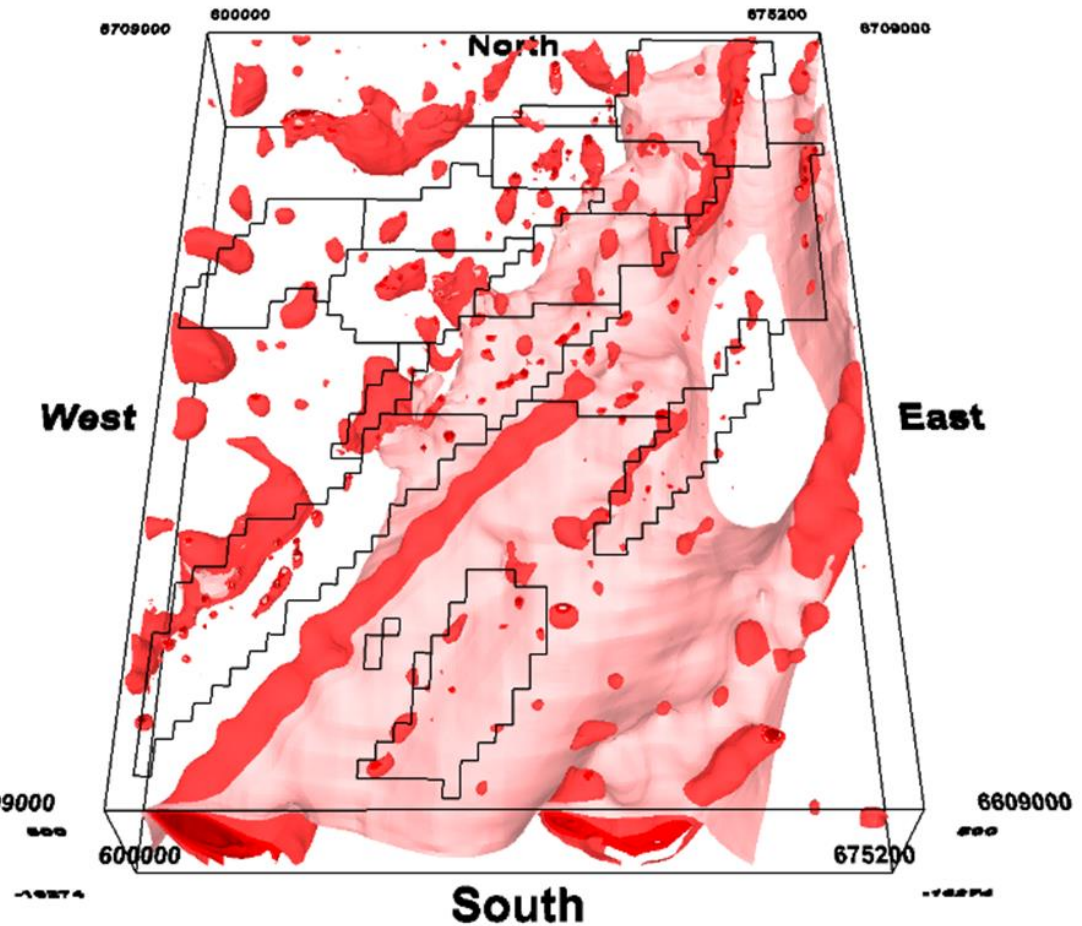
*De-risking exploration with multiple layers of geology, geophysics and geochemistry*

# Major Zone of Structural Complexity

3D gravity inversion model showing major linearments



3D gravity inversion model (Bouguer anomaly >0.04g/cc)



*TGZ represents a potential magma pathway from the mantle to the upper crust*

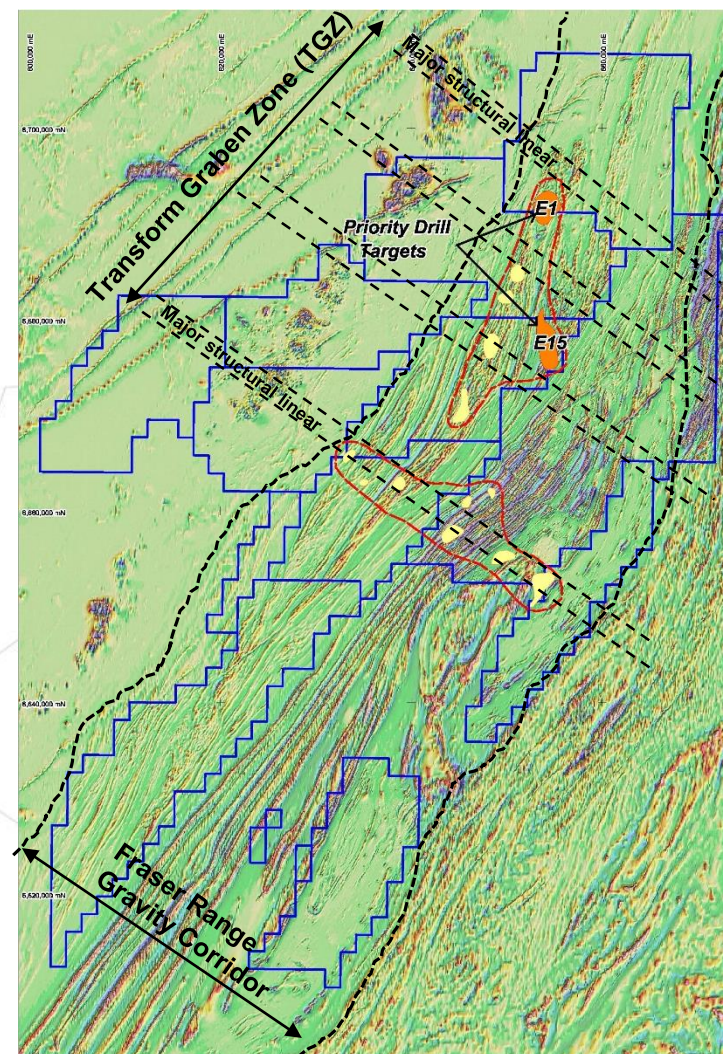


# High Priority Exploration Targets

- Initial suite of over 130 anomalies ranked based on:
  - Depth extent evident in 3D inversion modelling
  - Close proximity to the major NW/SE cross-cutting structures
  - Coincidence with a near-surface disruptive magnetic feature
  - Depth of gravity anomaly able to be adequately explored through shallow drilling (<350m) and ground EM surveying
  - Size and shape large enough to host a significant nickel-sulphide deposit
- 15 high priority exploration targets forming two clusters each approx. 100km<sup>2</sup> in area (mineralised district?)
- Segue has commenced an RC drilling programme of up to 1,500m to test the high priority exploration targets
- Drilling is expected to be completed by mid-August

*RC drilling of high priority targets underway*

## High priority exploration targets



# Plumridge Nickel Project...Next Steps

- Drilling to confirm the presence of mafic-ultramafic intrusions
- Geochemical fingerprinting of the intrusive rocks
- Ground EM surveying and drill testing of fertile targets

July/August 2015

3Q 2015

4Q 2015 onwards



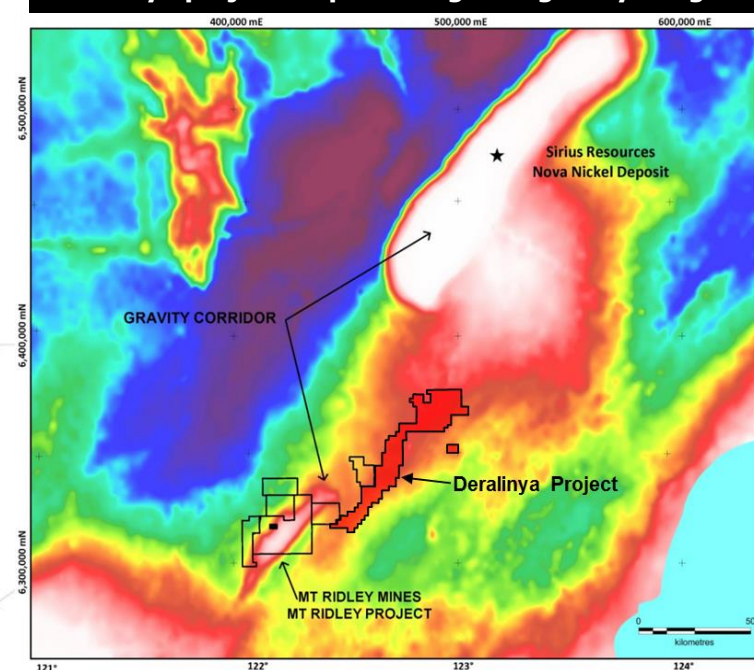
*Segue is progressing exploration at Plumridge quickly and efficiently*



# Other Projects

- Deralinya Project
  - 760km<sup>2</sup> of exploration licences approx. 120km south of Nova-Bollinger and immediately adjacent to Mt Ridley Project (ASX: MRD)
  - Joint venture announced with geological consultants – Segue 70% / Omni GeoX 30%
  - Increase in exploration activities by neighbouring tenement owners (MRD, BUX, PIO)
- Plumridge Gold Project
  - Review of historical exploration and drill data completed
  - PIMA study completed with target zones identified
- Pardoo Nickel Project
  - Farm-out joint venture signed with Port Exploration
  - Segue to be carried for a 20% interest which can be converted into ASX-listed equity

**Deralinya project map over regional gravity image**



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