

DOWN HOLE ELECTROMAGNETIC SURVEYING AT DOOLGUNNA

Thundelarra is pleased to announce that DHEM geophysical surveying is currently being carried out on selected holes from the recently completed drilling program at the Company's 90%-owned Red Bore and Curara Well Projects in the Doolgunna region of Western Australia.

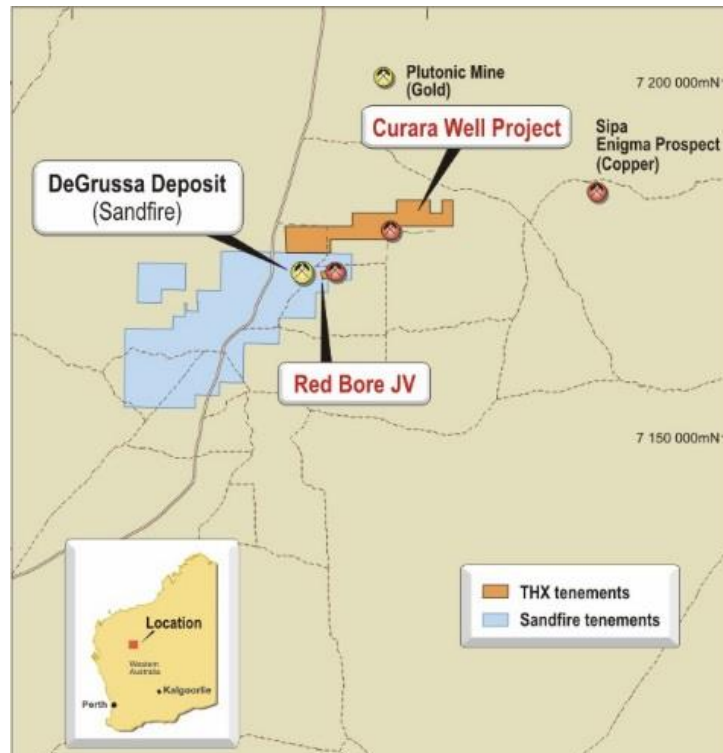


Figure 1. Location map of Red Bore and Curara Well Projects showing proximity to DeGrussa copper-gold mine (Sandfire Resources NL). Scale: grid spacing is 30 km.

At Red Bore, 11 of the 19 holes drilled will be surveyed. Some of the holes could not be re-entered due to collapse as a result of broken ground and so these holes were not able to be surveyed. This DHEM programme includes 4 holes at Gossan, 3 at Impaler, and 4 in the zone between Gossan and Impaler.

At Curara Well 3 of the 5 RC holes drilled are scheduled for DHEM survey.

Initial reports from the geophysicist's preliminary review of the survey logs received to date are that one of the holes below Gossan exhibits broad end-of-hole anomalism at 200m, with a distant large conductor apparent. Detailed geophysical modelling will be carried out upon completion of the full programme.

This modelling will be incorporated with the geological interpretation from the assay results and geological drill logs to target the planned follow-up diamond drillholes to test these new deeper targets.

Thundelarra anticipates that all the relevant technical data will have been collected, reviewed and interpreted to identify follow-up drilling targets, and reported within seven days.

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Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon, and fairly represent, information and supporting documentation compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and a full-time employee of the Company. Mr Vieru has sufficient experience which is relevant to the style(s) of mineralisation and type(s) of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.