

## ASX ANNOUNCEMENT

**5 August 2015**

## Private Placement of Convertible Debentures

The Board of Aspermont Limited (ASX: ASP) is pleased to announce the completion of an underwritten debt facility that provides \$1.5 million from the issue of convertible debentures. The Company has now received \$1.472 million in subscriptions to provide further working capital to the business. The principal terms of the convertible debentures include:

- Maturity in 60 months.
- An annual interest rate of 10%.
- After a period of 6 months, debenture holders will have the option to convert the debenture into equity for a price per ordinary share of \$0.0175, with an attaching option with a strike price at \$0.03 and a five year expiry.

The facility raising was underwritten, with a 6% underwriting fee to be paid in cash and shares.

The debentures are a component of the re-capitalisation and capital restructuring of the Company which began with a fully taken rights issue at \$0.01 per share and a private placement at \$0.015 per share.

The Company will use the proceeds of this raising to reduce bank debt and for working capital purposes.

**For further information contact:**

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