



ASX Announcement

For immediate release

6 August 2015

APPENDIX 3Z

The Board of MHM Metals Limited advises that Mr Matthew Keen has now resigned as a Director of the Company, as previously announced on 24 June 2015 and an Appendix 3Z in relation to Mr Keen's holdings is attached.

Under the terms of Mr Keen's employment contract, he is due a \$75,000 bonus. In recognition of the Company's limited financial resources and in the interests of maximising its capacity to reinvent itself in a value accretive manner, the Company will seek shareholder approval at its next general meeting of shareholders to issue 1,250,000 fully paid ordinary shares at an issue price of \$0.02 (2 cents) per share in partial settlement of the bonus.

In the event that shareholders do not approve the issue of shares, the Company will be required to increase the cash component of the bonus.

The Board once again recognises Mr Keen's effort and commitment to the company and wishes him all the best in his future endeavours.

END

For more information:

Joseph van den Elsen
Managing Director

Company Snapshot

Capital Structure

Ordinary shares on issue:	130,218,145
Market Cap (at 1.5c):	\$1,953,272
Cash (as at 30 Jun 2015):	\$1,358,000

Directors

Joseph van den Elsen (Managing Director)
Paul Kopejtka (Non - Executive Chairman)
Chris Goodman (Non-Executive Director)

Company Secretary

Justin Mouchacca

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MHM Metals Limited
ABN	41 124 212 175

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Matthew Keen
Date of last notice	11 June 2014
Date that director ceased to be director	31 July 2015

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
89,800 fully paid ordinary shares held jointly with Mrs Mardi Keen ATF M&M Keen Superannuation Fund

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
UBS Wealth Management as nominee for the Keen Investment Trust (Mr Keen is a beneficiary of the trust)	230,200 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.