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Foreign Investment Review Board (FIRB) Approval

Image Resources NL (ASX: IMA) is pleased to announce that **FIRB approval** has been received for the proposed transaction between Image Resources NL, Murray Zircon Pty Ltd (MZ) and Guangdong Orient Zirconic Ind Sci & Tech Co Limited (OZC) as contemplated in the Memorandum of Understanding announcement of 30 April 2015. Under the transaction approved by FIRB Murray Zircon is to acquire an interest in Image and a security interest on the Boonanarring tenements (M70/1194 and M70/1311).

This is a very important step for the company leading to the commencement of production at Boonanarring.

Collis Thorp the Chief Executive Officer said that this together with the progress on legal documentation clears the way forward for this transaction to be prepared for submission to shareholders.

For further information:

John Jones Chairman Collis Thorp

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