

MARKET RELEASE

10 August 2015

Paladin Energy Limited

TRADING HALT

The securities of Paladin Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 12 August, 2015 or when the announcement is released to the market.

Security Code: PDN

Jill Hewitt Senior Adviser, Listings Compliance (Perth)



Ref: 397158

10 August 2015

Mr Jeremy Newman ASX Compliance Pty Ltd Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Sir

Request for Trading Halt – Paladin Energy Ltd

Paladin Energy Ltd (**Paladin**) requests a trading halt in its securities, being ordinary shares (ASX code: PDN) from the commencement of trading today, Monday 10 August 2015.

Accordingly, we advise:

- (a) the trading halt is requested pending an announcement by Paladin in relation to a material Company update;
- (b) Paladin wishes the trading halt to remain in place until the earlier of such time as it makes an announcement to the market or the commencement of trading on Tuesday 11 August 2015; and
- (c) Paladin is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours sincerely Paladin Energy Ltd

GILLIAN SWABY Company Secretary