

ASX AND MEDIA ANNOUNCEMENT

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Ensurance Underwriting completes fourth construction insurer.

In an Australian first, Ensurance Underwriting Pty Ltd (EU) has agreed to register its fourth construction insurer onto its IT online panel, adding to the current three live insurers. EU is the wholesale company of the Ensurance Group which deals directly with the Australian Insurance Broking market. EU is a Lloyds of London coverholder and has mixed two Lloyds syndicates with two large local insurers, combining four separate insurers to create a unique IT online platform that provides multiple quotes from multiple insurers for this class of insurance. Construction insurance services Australia's large construction industry, with turnover in excess of \$90B per annum, including owner builders and registered builders in residential, commercial and industrial sectors.

The broking market is expected to fully embrace this wholesale IT driven model and early signs of its adoption are extremely promising.

"Never before has an Australian Underwriting Agent providing multiple insurers for the same product and combined them in a simple online solution for the broking fraternity in Australia." Ensurance's Managing Director, Stefan Hicks, comments. He further adds, "This will enable the broker for construction insurance to now lower their cost of acquisition by visiting our bespoke IT solutions and completing the transaction in record time, coupled with multiple quotes to ensure competitiveness. It's a wholesale model that we plan to expand out into other commercial insurance products and industries."

– Ends –

About Ensurance

Ensurance is in a unique global position with its extensive experience in insurance markets, coupled with their bespoke and innovated online IT platforms, allowing it to automate online insurance broking services and products. An industry first, Ensurance's IT capabilities now enable their Whitelabel partners to efficiently and profitably cross sell insurance products to their members and client base online without additional third party referral. Essentially providing the total infrastructure required to sell multiple insurers for multiple products across all industries.

Ensurance is ideally placed to capitalise on digital disruption within the financial service industries both locally and on a global scale. Ensurance's headquarters are in Sydney, with an additional office domiciled in Melbourne, Australia.

For Investor inquiries

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