

ASX / MEDIA ANNOUNCEMENT

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11 August 2015

CLOSE OF RIGHTS ISSUE ENTITLEMENT OFFER NOTICE OF SHORTFALL

- **4 for 5 non-renounceable entitlement offer closes**
- **131,241,056 new shares at \$0.007 to be issued to existing shareholders**

Pan Asia Corporation Limited (ASX: PZC) (“**Pan Asia**” or “**the Company**”) is pleased to announce that it has completed the 4 for 5 non-renounceable entitlements issue announced on 8 July 2015.

The Rights Issue offered up to of 287,101,953 (excluding Ineligible Shareholders) new shares at an issue price of \$0.007 per share to raise approximately \$2m.

In accordance with appendix 7A of the ASX Listing Rules, the Company advises the following:

- The Company received acceptances for a total of 130,703,289 Entitlement shares and acceptances for a further 537,767 Additional Shortfall Shares.
- Therefore, there is a Shortfall under the Rights Issue of 156,103,549 new shares.

The allotment of new shares under the Rights Issue Offer is scheduled to take place on Wednesday 13 August 2015 along with the mailing of holding statements and ASX trading of new shares is expected to commence on Thursdays 14 August 2015.

Following the allotment of all new shares under the offer and to the underwriter, the capital structure will be as follows:

Capital Structure	Shares
Existing	359,180,859
Entitlement Issue Shares	131,241,056
Capital Structure at completion of the Offer	490,421,915

ENDS

About Pan Asia

Pan Asia Corporation aims to be a supplier of key energy resources into the expanding Asian markets. Our flagship TCM Project is a high CV thermal coal project in South Kalimantan. The Company seeks to build significant projects, de-risking them ready for development partners / offtake agreements with quality, life of mine partners.

For Further Information Contact: Tel: + 61 8 6489 0600