



Our Ref: SFG ASX Announce Entitlements Issue Shortfall (445)

12 August 2015

ANNOUNCEMENT 445

Company Announcements Office
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000

By ASX Online
Number of pages: 2
(including this page)

Dear Sir

Seafarms Group Entitlements Shortfall Notice

Seafarms Group Limited (ASX:SFG) (**Company**) advises that its 2 for 9 non-underwritten Entitlement Issue for up to 164,407,063 new shares at an issue price of \$0.065 per share has closed.

The Company received valid applications from existing shareholders totalling \$9,507,918 comprising \$8,040,801 (123,704,627 new shares) taken up by shareholders pursuant to their entitlements and an additional \$1,467,117 (22,571,039 new shares) from shareholders applying for additional new shares under the shortfall facility.

The shortfall component from the Entitlements Issue totals \$1,178,478 or 11.03% (being 18,130,424 shares at an issue price of \$0.065). As noted in the offer document, the Directors reserve the right to separately place shortfall shares within three months of the closing date at a minimum of \$0.065.

Shareholders who have applied for shares under the Entitlements Issue will have their new shares allotted on Thursday, 13 August 2015.

The Board of the Company is very pleased with the take-up of shares and appreciates the strong support from existing shareholders in the development of the Company's aquaculture business.

Please telephone Harley Whitcombe on (08) 9321 4111 with any queries.

Yours faithfully

Seafarms Group Limited

A handwritten signature in black ink, appearing to read "Harley Whitcombe".

Harley Whitcombe
Director and Company Secretary

Seafarms Group Limited
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About Seafarms Group

Seafarms Group Limited (ASX: SFG) is an ASX listed holding company with two separate subsidiary companies operating in non-conventional commodities: aquaculture and carbon. Seafarm Operations Limited operates aquaculture operations and CO2 Australia Limited the carbon and environmental operations.

For further information refer the company's web site: www.seafarms.com.au

About Seafarm Operations Limited

Seafarm – a new Australian agri-food company – operates, builds and invests in sustainable aquaculture production platforms producing high-quality seafood. Seafarms is currently the largest producer of farmed prawns – growing, processing and distributing the well-known Crystal Bay Prawns™ premium brand. The company is one of Australia's largest aquaculture enterprises and is also developing Project Sea Dragon – a large-scale, integrated, land-based prawn aquaculture project in northern Australia designed to produce high-quality, year-round reliable volumes for export markets.

For further information refer the company's web site: www.seafarms.com.au



About CO2 Australia Limited

CO2 Australia is a diversified environmental services business, with core competencies in environmental approvals, land management and carbon project management. CO2 Australia has a national reach and provides services across a diverse range of private and public sector clients around Australia. Established in 2004, the company has successfully delivered on over 70 contracts including landmark engagements with Qantas Airways, Santos, Macquarie Bank, Woodside Energy, INPEX Browse, Origin Energy, Newmont Mining and Wannon Water. CO2 Australia manages over 26,000 hectares of land, has developed some of Australia's largest dedicated carbon sinks, has delivered environmental offsets projects for some of Australia's largest infrastructure developments and is delivering large-scale revegetation programs and environmental approvals works across most Australian states and territories.

For further information refer the company's web site: www.co2australia.com.au

