



ASX / Media Release:
ASX : AWD

13 August 2015

ALEATOR ENERGY LIMITED EXERCISES OPTION TO ACQUIRE VONEX LIMITED

Aleator Energy Limited (Aleator or the Company) is pleased to advise that it has formally given notice to Vonex Limited (Vonex) that it has exercised the Option to acquire 100 per cent of the issued shares of Vonex.

The notice is in accordance with the Heads of Agreement entered into between the Company and Vonex as announced to ASX on 8 July 2015.

The due diligence process is progressing well and Aleator is particularly encouraged with the following findings:

- Strong historical year on year contracted revenue growth with audited revenues of \$1.5m, \$4.1m and unaudited revenues of \$4.9m for the 2013, 2014 and 2015 years respectively;
- A broad subscriber base of more than 13,000 subscribers using its cloud-based Private Branch Exchange (PBX) product, over 350 channel partners, while its technology is deployed across 63 countries;
- Strong and growing wholesaler distribution channel with more than 350 channel partners;
- Recipient of various awards in 2014 including winner of the CRN Fast 50 in Australia as well as coming 16th in the Deloitte Fastest growing 500 Technology companies in the Asia Pacific region, ahead of such companies like CarsGuide.com.au and WebJet;
- Proven product development and commercialisation capability within the telecommunications sector; and
- The company's development arm has migrated its proprietary cloud PBX technology to create a new patent pending app called '*Oper8tor*'. The app plans to enable everyone around the globe to communicate seamlessly across all communication platforms. A working prototype of oper8tor app will be demonstrated as part of the Company's upcoming road show.

Given this, a revised indicative timetable to complete the transaction is set out below.

Description	Estimated Date
Exercise of Option	13 August 2015
Completion of Due Diligence	21 August 2015
Despatch of notice of meeting to approve, amongst other things, the Acquisition	21 August 2015
Shareholder Meeting to Approve Acquisition	21 September 2015
Issue Prospectus to raise \$3 million	21 September 2015
Close Prospectus	14 October 2015
Settlement of Acquisition	21 October 2015
Anticipated date of reinstatement to ASX	28 October 2015

PAC Partners Pty Ltd has been appointed as lead manager to the offer.

Mark Rowbottam, Executive Director of Aleator Energy commented: “The board of Aleator Energy has been impressed with the strong growth potential from the existing Vonex business and the globally scalable market opportunity of Vonex’s Oper8tor technology,” said Mark.

We are comfortable to proceed in exercising the Option to acquire the Company and the support from investors to date gives us confidence that we will comfortably complete the upcoming capital raising.”

Ends.

For further information please contact:

Aleator Energy Limited

Mr Mark Rowbottam
Executive Director
Email: mark@aleatorenergy.com.au
Mobile : 08 9385 0700

Vonex Limited

Ms Brydie McKee
CEO & Co-Founder
Email: brydie@vonex.com.au
Mobile: 08 6104 7788

Investor Enquiries

Mr Edwin Bulseco
PAC Partners
Email: ebulseco@pacpartners.com.au