

**ASX ANNOUNCEMENT AND MEDIA RELEASE**

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**Mobilarm withdraws of Entitlements Issue, to Issue Amended Offer**

- Mobilarm will change the offer from 350M shares to 140M shares, raise \$1.0M instead of \$2.5M
- Offer will still be fully underwritten

The Board of Mobilarm Limited today announced the withdrawal of its current Entitlements Offer and will shortly issue a new prospectus lowering the offer to approximately \$980,000. The pricing of the offer and use of funds will remain the same.

-Ends-

**Further details**

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**Mobilarm Limited (ASX: MBO)** and its 100% owned subsidiary MRT (UK) is involved in the development, manufacturing and sale of a Man Overboard Safety Systems provided to the offshore oil & gas industries, commercial marine industries, defence, and government & regulatory agencies internationally. MBO currently operates in the UK, Australia, Nigeria and USA.