

Mofe Creek ESIA Progress

Tawana Resources NL ('Tawana' or 'the Company') is pleased to announce that a Scoping Report and Terms of Reference report for an Environmental and Social Impact Assessment (ESIA), for the Company's Mofe Creek project (Project) has been submitted for review to the Environmental Protection Agency (EPA) of Liberia.

Once the Terms of Reference report has been granted EPA approval, the Mofe Creek project's ESIA studies can be fully progressed. This submission represents a key step forward in the ESIA process, and forms part of Tawana's commitment to obtaining an Environmental Permit and Mining Licence for the Mofe Creek project.

Executive Chairman and Chief Executive Officer, Mr Wayne Richards said "These reports provide the basis for a detailed analysis of the social, environmental and technical aspects of the Project and the communities in which the Project will operate."

Mr Richards continued, "Early consideration of project specific environmental and social impacts along with appropriate community engagement can significantly influence the long term success of a project. Through its comprehensive groundwork, Tawana seeks to maximise the economic, social and environmental benefits of the Mofe Creek iron ore project for all its shareholders and Liberian stakeholders."

Both reports are the culmination of over a year's surveillance and community consultative work within the Project areas. Tawana engaged two accredited consultants, Earth Systems (international consultancy) and Earth Environmental Consultancy (EEC, a Liberian consultancy based in Monrovia) to prepare the Scoping Report and Terms of Reference, in line with relevant Liberian environmental and EIA regulations.

A sample of photos from the Scoping Consultation meetings are presented below.



Fig 1 | Lto R: Ministry of Internal Affairs meeting; Djaja community meeting.

For further information, contact:

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Executive Chairman and Chief Executive Officer
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¹ The Mineral Resource estimate for the Mofe Creek project of 61.9Mt @ 33% Fe comprises Indicated Mineral Resources of 16.2Mt @35.4% Fe and 45.7Mt @32.1% Fe. For more information on the Resource estimate, refer to ASX announcement dated 31 March 2014. Tawana Resources is not aware of any new information or data that materially affects the information included in the said announcement.

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ASX : TAW

CORPORATE DIRECTORY

Executive Chairman & CEO
Wayne Richards

Executive Director, CFO & Co. Sec.
Michael Naylor

Non- Executive Director
Michael Bohm

Mofe Creek Iron Ore Project - Liberia, West Africa

LIBERIA: Proven Iron Ore Country

LOCATION: Project located 20km from coast, adjacent to historic rail alignment, 85km to Port of Monrovia

LITHOLOGY: High grade +33% Fe friable itabirite resource of 61.9Mt¹ with ability to produce a +64 to 68% Fe product

LOGISTICS: Private Haul Road, Transshipment or Direct ship loading

LEADERSHIP: Proven Executive Team with 'In-Country' Iron Ore expertise

Rakana JV (6.7%), South Africa Meletse Iron Ore and Avontuur Manganese JV managed by Baosteel Iron and Steel Group

Key Milestones:

- Scoping Study completion ✓
- Maiden Resource Estimate announced ✓
- Pre-Feasibility study commenced ✓
- Mineral Development Application progressing ✓
- Resource Mapping and prioritization of drilling targets on both tenements being assessed ✓
- ESIA - Terms of Reference and Scoping Report completed ✓

CONTACT DETAILS

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