

CONTINUATION INVESTMENTS LIMITED

18 August 2015

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

By E-Lodgement

Mr Francis Gouten to Chair PLUKKA

Continuation Investment Limited (ASX:COT) provides the following update in respect of its acquisition of omni-channel, fine jewellery purveyor, PLUKKA (**Acquisition**).

Board Appointments

The Company is pleased to announce that subject to completion of the Acquisition, Mr Francis Gouten will be appointed as Chairman of the Company. Ms Cecile Crochu and Ms Charly Duffy will also be appointed to the Board on completion.

Mr Gouten is a senior participant in the luxury industry with over 35 years' experience in the business of luxury goods and a well-established network of major players in the luxury market, particularly across SE Asia.

Mr Gouten was part of the team that developed Cartier in the 1970's taking it from an unknown brand with few boutiques to the renowned brand it is today. He was formerly Marketing Manager Cartier International, CEO Cartier Asia, and General Manager Cartier France. In 2000, Mr Gouten was appointed CEO of Richemont AsiaPacific where he worked closely in developing brands such as Van Cleef & Arpels, Piaget, Vacheron Constantin, Alfred Dunhill and Jaeger-LeCoultre. Headquartered in Bellevue, Switzerland the Richemont group is a global luxury company with a market capitalisation of circa US\$45bn.

In 2006, he retired from the Richemont group and established Gouten Consulting, to assist luxury brands and real estate developers with developing their business in SE Asia. Mr Gouten is currently the Chairman of the Luxury Steering Committee of The French Chamber of Commerce and Industry in Hong Kong. He is also an independent Non-Executive Director at three Hong Kong listed public companies: I.T. Limited, Natural Beauty Bio-Technology Limited and Louis XIII Holdings Limited.

The appointment of someone of Mr Gouten's standing in the luxury industry is an exciting development and a strong endorsement of the PLUKKA platform. His expertise in building luxury brands on a global scale dovetails perfectly with PLUKKA, as it continues to expand.

Further details in respect to the experience and qualifications of Mr Gouten, Ms Crochu and Ms Duffy are outlined in the Notice of Meeting that will be lodged with ASX and despatched to shareholders shortly.

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Term Sheet

The Company advises that there have been several amendments to the binding term sheet (**Term Sheet**) entered into with the major shareholder of PLUKKA.

Under the amended Term Sheet the Company will acquire 100% of PLUKKA in consideration of the issue of 72.735 million Shares (on a post 3 for 4 Consolidation basis). Further details in respect of the terms of the Acquisition are outlined in the Notice of Meeting that will be lodged with ASX and despatched to shareholders shortly.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'J King', written in a cursive style.

Jeremy King
Director