

CORPORATE DIRECTORY

Executive Chair
Bronwyn Barnes

Non-Executive Directors
Stephen Lowe
George Cameron-Dow
Stuart Fogarty

Company Secretary
Stephen Brockhurst

FAST FACTS

Issued Capital: 108m
Options Issued: 4.98m
Debt: Nil
Cash (Approx.): \$ 7.795m
(as at 30 June 2015)

CONTACT DETAILS

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RC Drilling to Commence at Buningonia North

Next phase of Fraser Range North exploration program underway

Windward Resources (ASX: WIN) is pleased to advise that the next phase of its ongoing exploration program at the Fraser Range North Project in WA is underway with drilling commencing later this week at the Buningonia North prospect (see Figure 1).

The planned 1,200m Reverse Circulation (RC) drilling program will target beneath previous aircore drilling completed by Windward which returned a number of highly anomalous nickel and copper results (refer ASX: WIN 24 March 2014).

This previous drilling, which was completed to blade refusal, returned a significant number of highly anomalous mineralized nickel intersections, including: (see Figure 2).

- 23m @ 0.21% Ni including 1m @ 1.10% Ni and 4m @ 0.53% Ni
- 24m @ 0.21% Ni including 12m @ 0.28% Ni
- 15m @ 0.28% Ni
- 12m @ 0.28% Ni
- 12m @ 0.16% Ni including 8m @ 1,000ppm Co

Drilling has identified highly anomalous regolith and bedrock nickel, copper, silver and cobalt associated with a NNE striking quartz meta-gabbro unit. Two areas of anomalism have been defined: a northern zone extending over a strike length of 500m (>0.1% Ni contour) and a southern zone extending over a strike length of 1.0km (>0.2% Ni contour).

Two aircore drill sections from the previous Windward drilling are presented in Figures 3 and 4.

The Company has completed a moving-loop electro-magnetic (MLEM) survey in this area, resulting in the identification of three moderate priority conductors (ASX: WIN June 2014 Quarterly Report).

RC drilling at Buningonia North has been designed to test both the southern zone (four drill traverses) and the northern zone (one drill traverse). This programme has received Government co-funded drilling support (Round 10) for up to \$137,500.

The RC drilling forms part of the ongoing 6-month exploration program at Windward's Fraser Range North Project outlined in the Company's announcement of 9 July 2015.

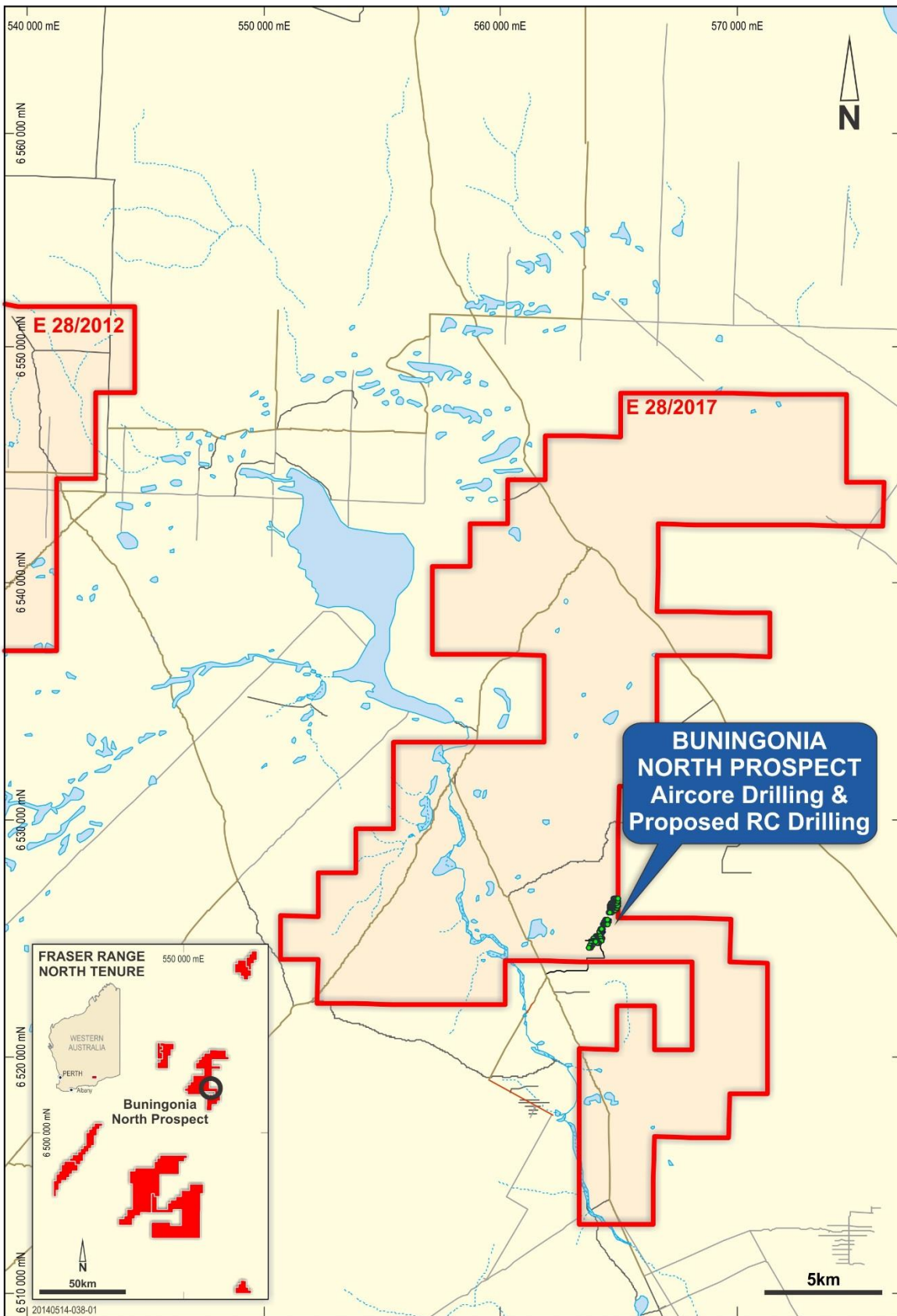


Figure 1: Location of Bunington North Prospect

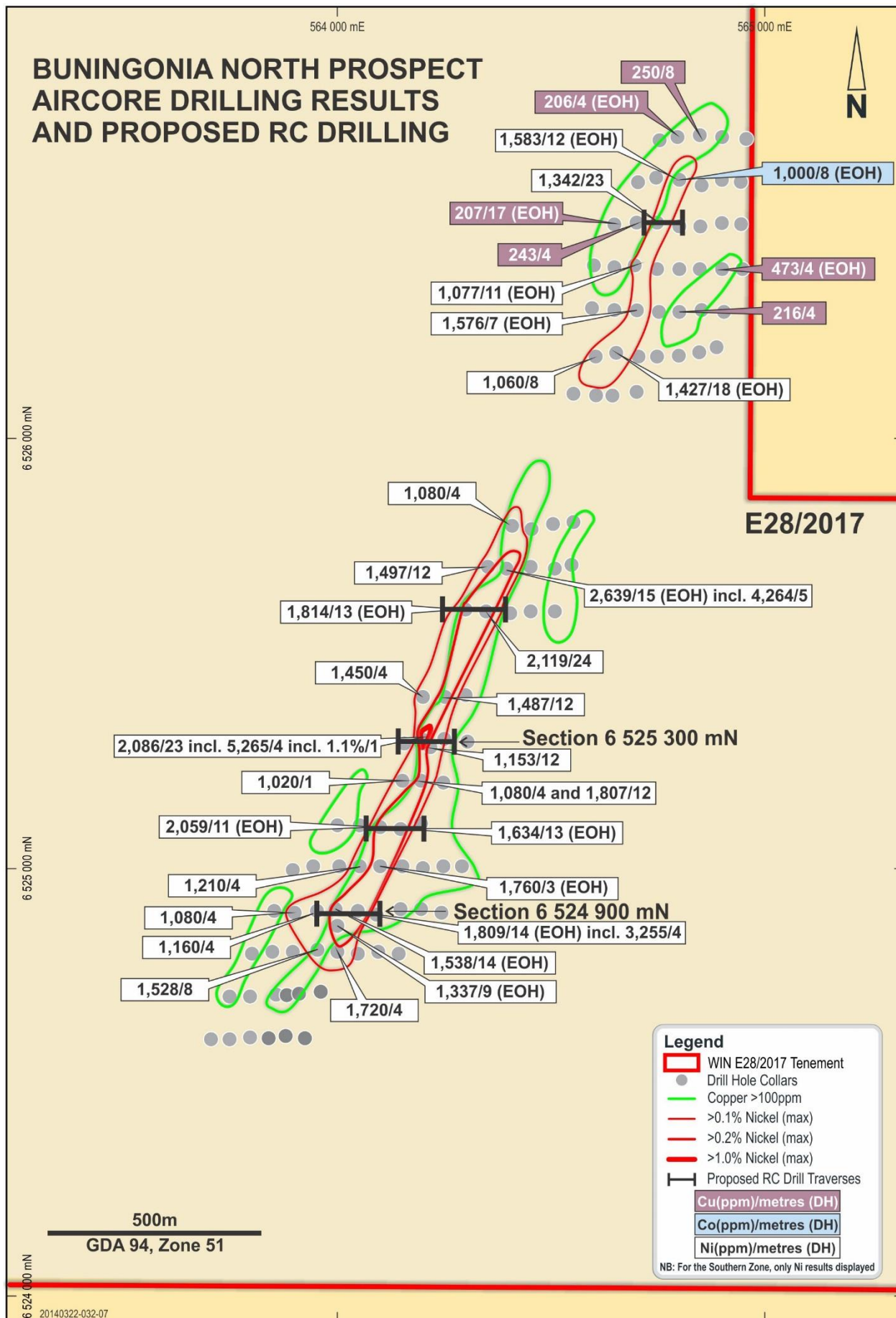


Figure 2: Plan of proposed RC drill traverses – showing aircore drill intersections

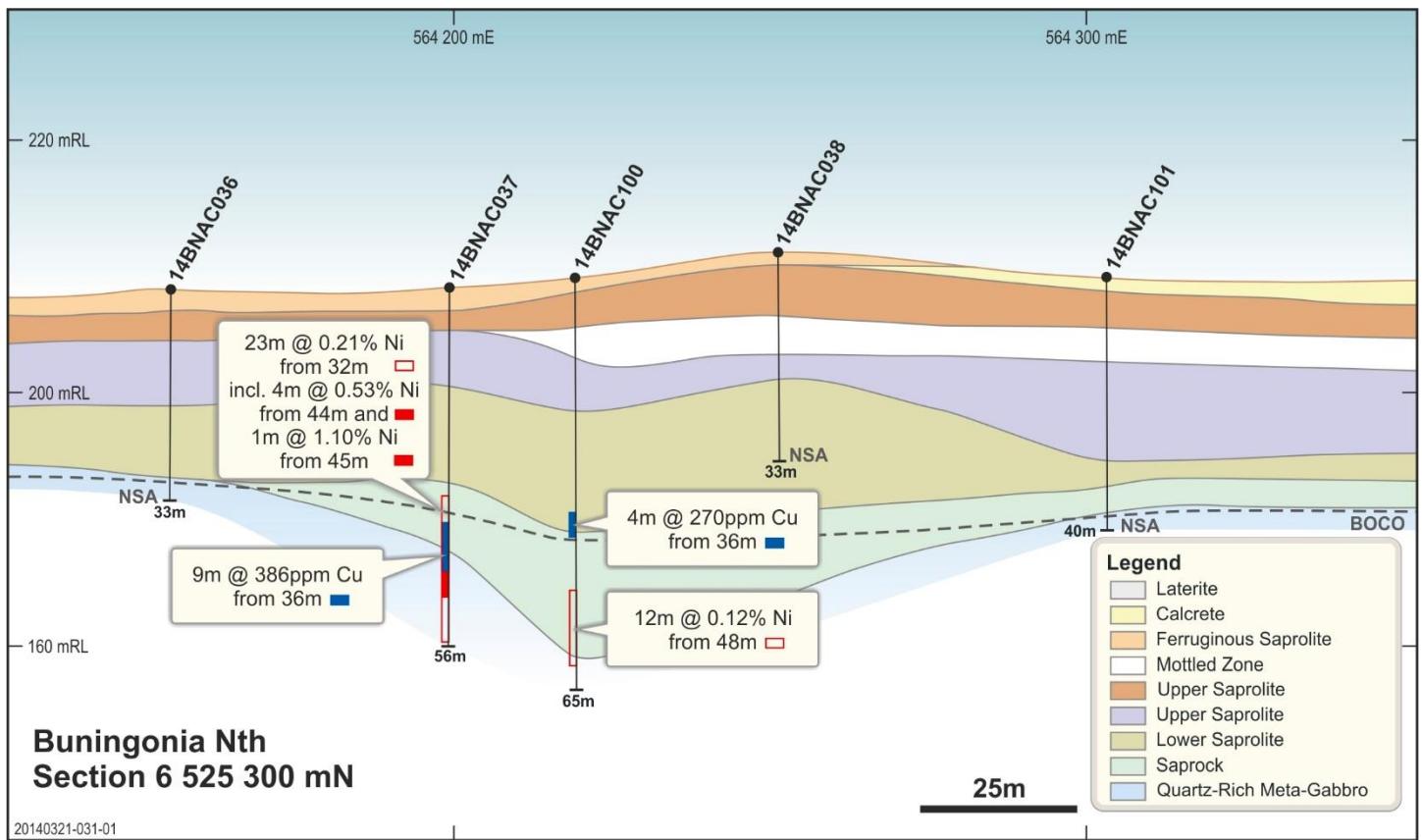


Figure 3: Aircore Drill Section 6525300mN

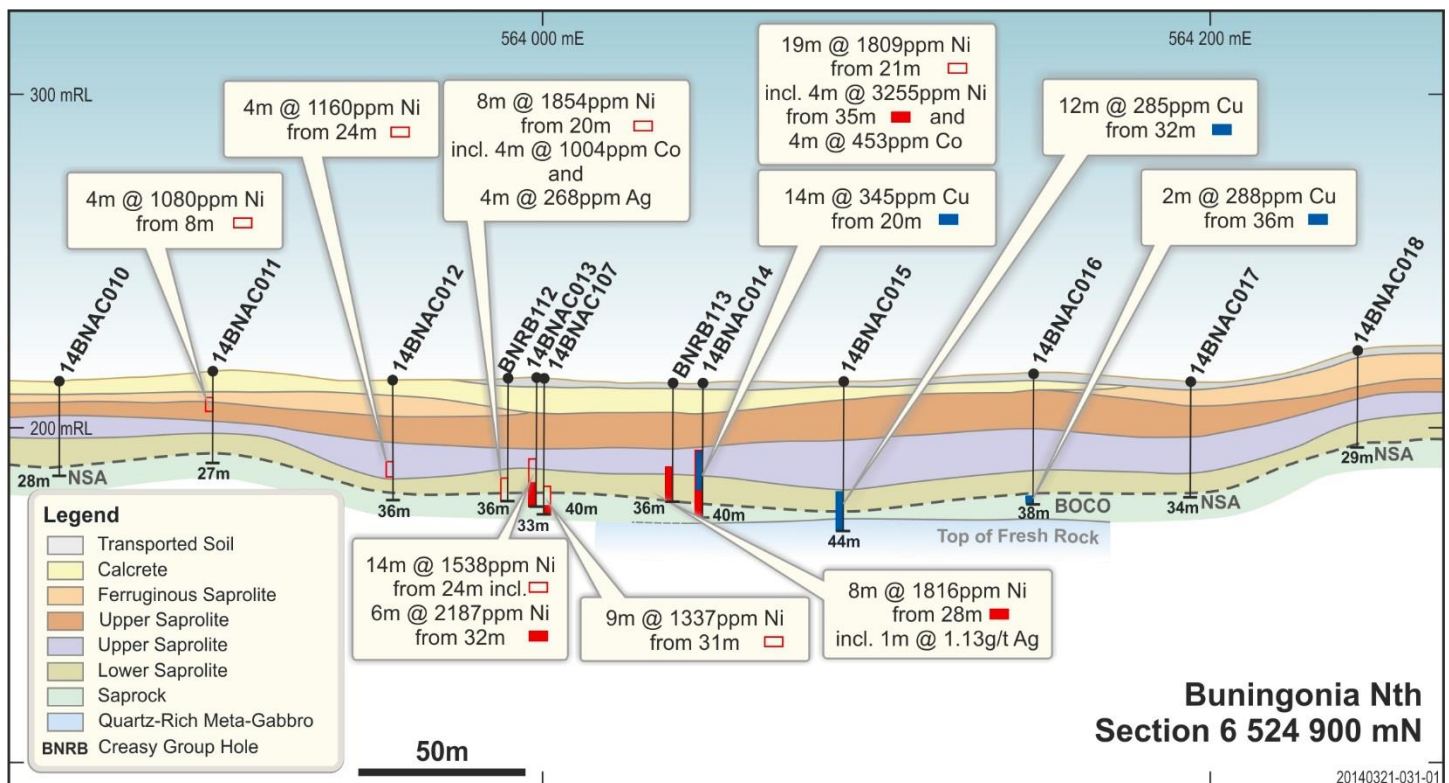


Figure 4: Aircore Drill Section 6524900mN

For further information, please contact:

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Competent Persons Statement

The information in this document that relates to exploration results is based upon information compiled by Mr Alan Downie, a full-time employee of Windward Resources Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

Geophysical information in this report is based on exploration data compiled by Mr Brett Adams who is employed as a Consultant to the Company through the geophysical consultancy Spinifex-GPX Pty Ltd. Mr Adams is a member of the Australian Society of Exploration Geophysicists and of the Australian Institute of Geoscientists with sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Adams consents to the inclusion in the report of matters based on information in the form and context in which it appears.

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