

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme OILEX LIMITED

ACN/ARSN 50 078 652 632

1. Details of substantial holder (1)

Name Zeta Resources Limited ARBN 162 902 481

ACN/ARSN (if applicable)

The holder became a substantial holder on 18 August 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	121,323,567	121,323,567	10.278%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Zeta Resources Limited	Holder and Beneficial Owner	121,323,567 Ordinary Shares
Utilico Investments Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Zeta Resources Limited.	121,323,567 Ordinary Shares
ICM Limited	Relevant interest under section 608(1)(b)&(c) of the Corporations Act by having power to control exercise of voting or disposal of shares.	121,323,567 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Zeta Resources Limited	JP Morgan Chase Bank Sydney	Zeta Resources Limited	121,323,567 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Zeta Resources Limited	23 March 2015 to 30 July 2015	AU\$379,781.29	9,312,500
Zeta Resources Limited	06 August 2015	AU\$2,542,453.75	62,011,067
Zeta Resources Limited	18 August 2015	GBP1,000,000.00	50,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited	19 Par-La-Ville Road Hamilton HM12 Bermuda
Utilico Investments Limited	
ICM Limited	

Signature

print name **Greg Segers**
Notifications Administrator

18 August 2015

sign here

Greg Segers