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## ASX ANNOUNCEMENT

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18 August 2015

### Termination of M.O.U. with THE HEMP CORPORATION

Odin Energy Ltd (ASX code: ODN) ("Odin" or "the Company") advises that with reference to the announcement of 28<sup>th</sup> April 2015, the Company has terminated the MoU entered into with THE HEMP CORPORATION (THC).

As stated in the original announcement, a key term of the MOU is that Odin was satisfied with its commercial and technical due diligence.

The board of Odin did not consider the outcome of their investigation to be in the best interests of the existing Odin Shareholders.

ODIN will continue to evaluate alternative projects in order to restore shareholder value

Alex Bajada

Executive Chairman