

ASX ANNOUNCEMENT

By e-lodgement

19th August 2015

Twenty Kilometres of Gold Anomalism Confirmed Korhogo Project, Cote d'Ivoire

- Infill soil sampling substantiates >20km 'Liberty' gold in soil anomaly
- Anomaly includes three higher-grade zones, each more than 3km long
- Mapping locates mineralised and altered rocks along strike
- Anomalism lies on strongly mineralised Tongon-Banfora greenstone belt

Apollo Consolidated Limited (ASX: AOP, the Company) reports that infill soil sampling on its wholly-owned **Korhogo** exploration permit in northern Cote d'Ivoire (Figure 1) has confirmed significant gold anomalism extending over at least 20km strike.

The **Liberty** gold anomaly lies in a gold-endowed regional setting on the southern extensions of the **Tongon** (>4.3Moz Au, Randgold Resources Ltd) to **Banfora** (3.2moz Au, Gryphon Minerals Ltd) greenstone belt, and on a regional NE trending structural corridor that links these deposits. Tongon is the Country's largest gold operation with annual production of more than 200,000oz.

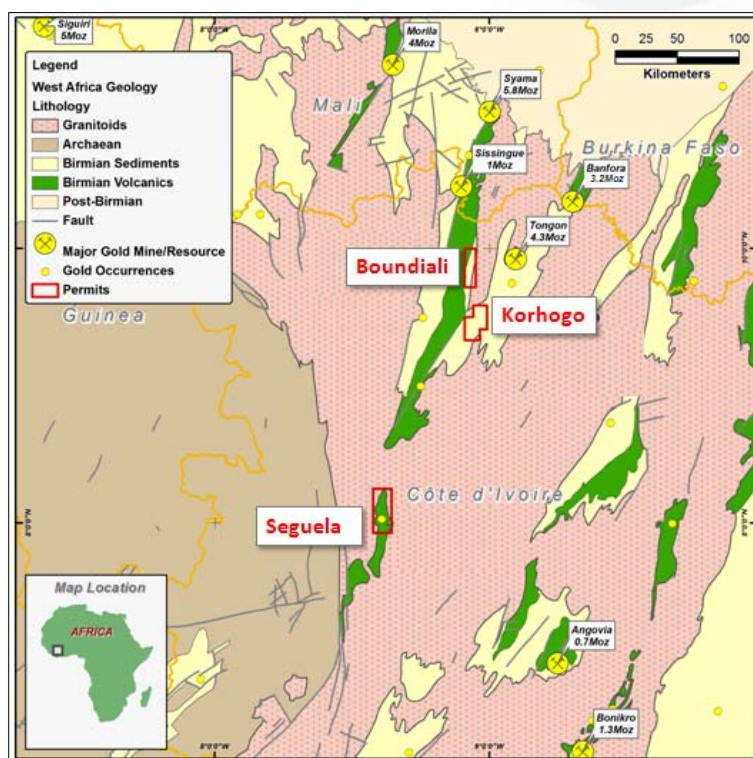


Figure1. Permit Location Map Cote d'Ivoire

Regional scale soil sampling on the Korhogo permit early 2015 had identified a strike-extensive zone of >20ppb gold anomalism lying along a fault corridor in the central part greenstone belt, some 60km SW of Tongon (see ASX-AOP 8th April 2015 'Significant gold anomalies emerging on new permits, Cote d'Ivoire').

The anomaly contained three higher grade segments ('Liberty 1, 2 & 3') each with consecutive >100ppb gold results.

Recent infill sampling to a 200m x 100m sample density along the entire anomalous trend has provided excellent confirmation of gold anomalism, and has upgraded each of the Liberty 1, 2 & 3 zones (Figure 2):

Liberty 1 **1.3km strike >40ppb Au, multiple >100ppb Au results, peak 280ppb Au**

Liberty 2 **4.4km strike & up to 800m wide at >40ppb Au, multiple >100ppb Au results, peak 603ppb Au**

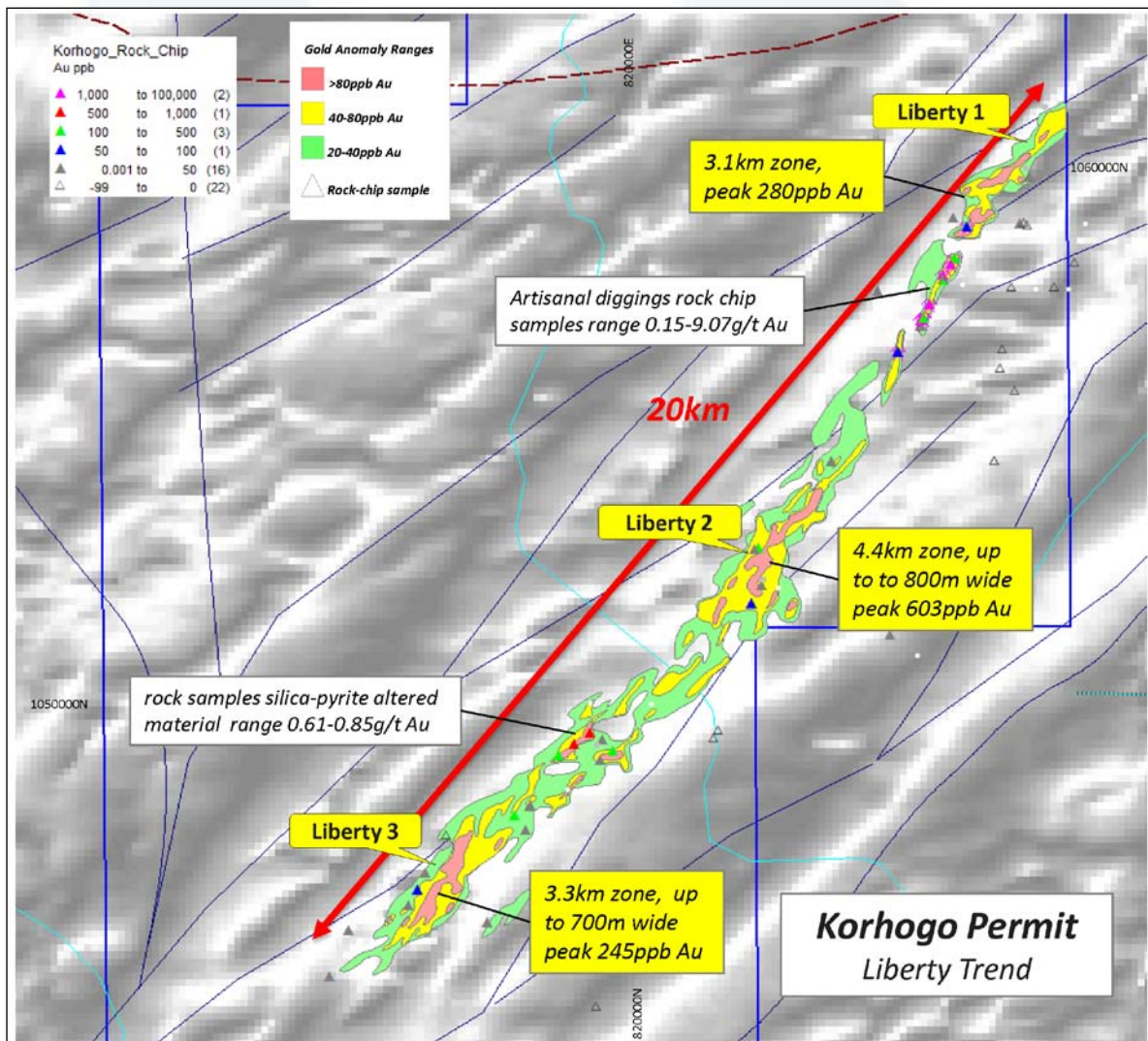
Liberty 3 **3.3km strike & up to 700m wide at >40ppb Au, multiple >100ppb Au results, peak 245ppb Au**

Gold anomalism is developed in shallow laterite gravel and or clay-rich soil profiles with no identifiable bedrock exposure. Occasional boulders of multi-stage silicification and quartz veining are found on-trend, and a zone of soil anomalism between Liberty 2 and 3 has exposures of silica & sulphide altered rock reporting anomalous gold results to 0.72g/t Au.

Photo – Silicified and sulphide altered material between Liberty 2 and 3 anomaly. Assay Results: KOR047 0.72g/t Au, KOR048 0.61g/t Au



Figure 2. Liberty Soil Anomaly on Regional Aeromagnetic Imagery



Local vein-style artisanal workings have been mapped in places along a 1.3km zone between Liberty 1 and 2. Grab sampling of mined material here has returned results between 0.15g/t and 9.07g/t Au (Figure 2). There are no workings in the vicinity of stronger anomalism at Liberty 1, 2 and 3.

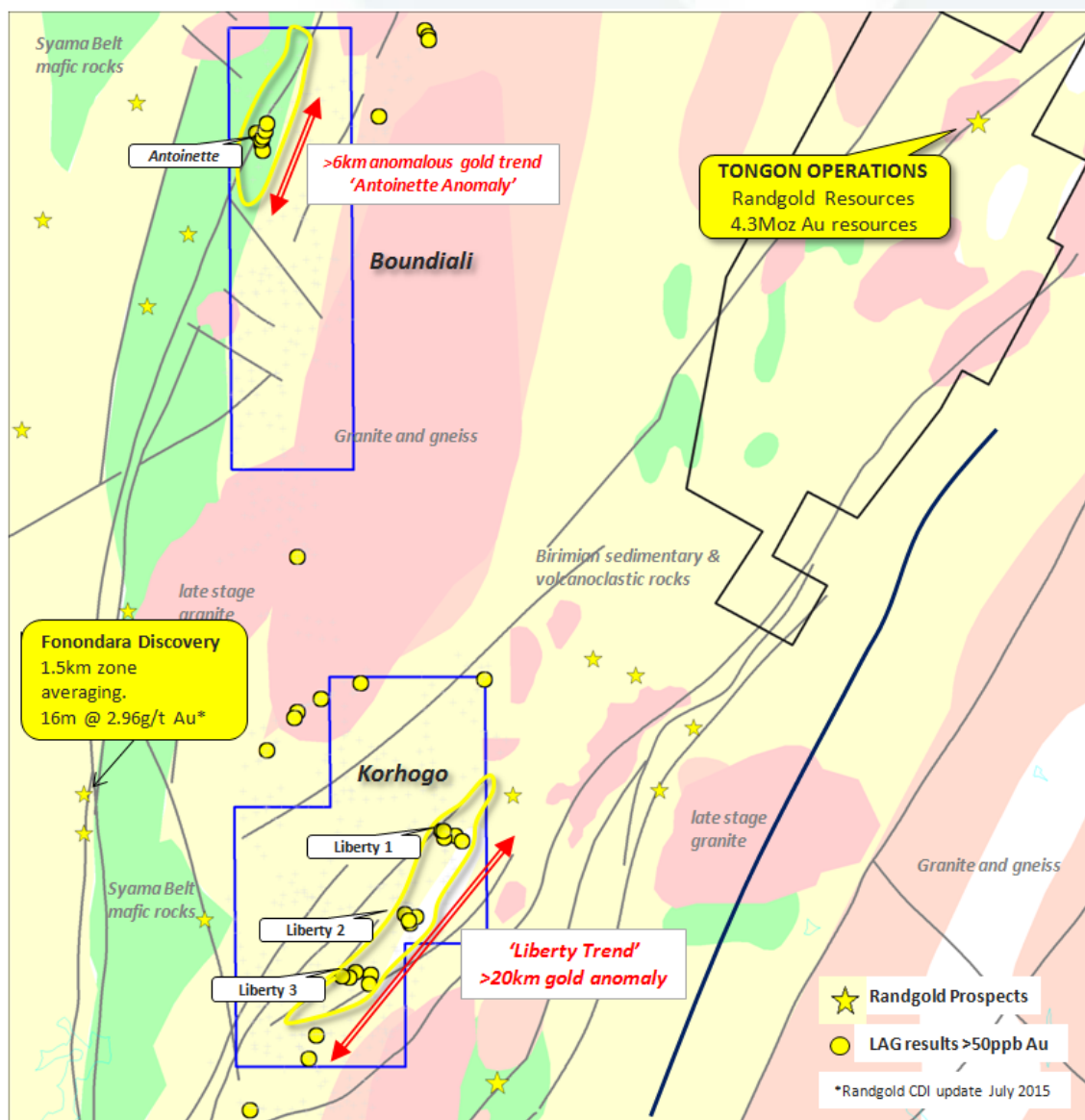
The confirmation of at least three zones of strong anomalism inside a 20km long anomalous corridor, and within 60km of a multi-million ounce gold operation is an excellent start to the exploration campaign on this permit.

New greenfield gold anomalies of this scale are rare, and the emergence of anomalies such as this in first-principles geochemical sampling demonstrates the opportunity for gold discovery in this relatively unexplored Country.

The Liberty 1-3 anomalies are now effectively drill-ready, with first-pass RAB or aircore drilling is in planning for commencement once seasonal weather and cropping allows.

In the meantime geochemical sampling and regolith mapping will continue elsewhere on the permit, which has seen little past exploration besides 1km scale LAG sampling (gravels collected from the soil surface). Several clusters of anomalous LAG results require first-stage soil sampling, and reconnaissance soil lines are planned over structural targets to the NW of Liberty.

Figure 3. Geological Setting of Apollo's Korhogo and Boundiali Permits





About Apollo:

Apollo Consolidated Ltd (ASX: AOP) is a gold and nickel sulphide exploration company based in Perth, Western Australia. It's exploration focus is in West Africa and in particular the under-explored country of Cote d'Ivoire where it has over 1,000km of granted exploration tenure, including the advanced Seguela Project. In Western Australia the Company has wholly-owned gold exploration properties at Rebecca and Yindi, and nickel-copper sulphide prospects at Rebecca and Louisa.

Latest presentation materials and ASX releases are available on the company website: www.apolloconsolidated.com.au

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

Sampling methodology and assay techniques are unchanged from previous ASX announcements regarding soil results on the property. Refer to Table 1 and 2 details in ASX announcement 8th April 2015 'Significant Gold Anomalies Emerging in Cote d'Ivoire'.