



CARBINE RESOURCES
LIMITED

ASX / MEDIA ANNOUNCEMENT

19 August 2015

**THE SOPHISTICATED INVESTOR RELEASES UPDATED
REPORT & VALUATION ON CARBINE RESOURCES**

Carbine Resources Limited (ASX: CRB) is pleased to announce the updated publication of a research report and valuation by The Sophisticated Investor (TSI), covering the Company and the Mount Morgan Gold & Copper Project.

The report, presented via a series of short videos, follows extensive due diligence and a site visit by the TSI team and covers both technical and commercial aspects of the proposed operations at Mount Morgan.

The report is available on Carbine's website via the following link:

<http://www.carbineresources.com.au>

Carbine commissioned TSI to produce the report in order to better inform and educate investors about the Company and the potential of the Mount Morgan Gold & Copper Project.

The report covers:

- Operational overviews of the Mount Morgan Gold & Copper Project
- An updated Company valuation analysis
- Interviews with Carbine key management

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