

19 August 2015

Australian Securities Exchange (**ASX**)

Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

ALCIDION INVESTOR PRESENTATION AND WEBINAR

Naracoota Resources Limited is pleased to invite the public to attend an informational Webinar regarding its proposed acquisition of Alcidion Corporation Pty Limited.

Time:

12:30pm (AWST), 2:30pm (AEST)

Registration Link:

<https://attendee.gotowebinar.com/register/4383145198595054081>

Please also find attached the investor presentation to the Webinar.



Regards,

Josh Puckridge

Director

Naracoota Resources Limited



ALCIDION

INVESTOR PRESENTATION – AUGUST 2015

- This presentation contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or “recurring” or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.
- Forward-looking statements involve known and unknown risks, uncertainties and other factors, such as competition, technological changes, the changing needs of hospitals, the financial condition of Alcidion’s current and potential customers, foreign currency exchange rates, as well as general economic conditions, which may cause the actual results, performance or achievements of Alcidion to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this presentation.
- There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.
- Neither Alcidion Corporation nor Naracoota Resources Limited accepts responsibility for the adequacy or accuracy of this presentation.



Ashleigh Wilby
Digital Marketing Manager
Alcidion Corporation



Mr. Ray Blight
Chief Executive Officer

Ray is the CEO & co-founder of Alcidion and brings a wealth of public and private sector healthcare experience to Alcidion.

Prior to Alcidion, Ray was the CEO of the South Australian Health Commission and Chair of the Health Ministers' Advisory Council and a consultant to the World Bank. Ray has taken a key leadership role in both State and Commonwealth Government initiatives including hospital service rationalisations, major funding reforms for healthcare services, origination of co-ordinated care and integrated service delivery.



Prof. Malcolm Pradhan
Chief Medical Officer

Malcolm is the CMD & co-founder of Alcidion. Malcolm holds formal qualifications in medicine complimented with a PhD in Medical Informatics from Stanford University and is a founding fellow of the Australasian College of Health Informatics.

Prior to Alcidion, Malcolm was the Associate Dean of IT & Director of Medical Informatics at the University of Adelaide. Malcolm provided thought leadership and conducted research into applications of CDSS, and into optimum uses of a variety of statistical and probabilistic methods for applying CDSS.



Mr. Nathan Buzza
Executive Director

Nathan is an Executive Director of Alcidion, holding the title of Executive Vice President of Sales & Marketing. Nathan is recognised as a technology pioneer in the evolution and implementation of specialised medical technology, having founded Clinical Middleware provider Commtech Wireless in 1992, Nathan grew this business into a successful multinational prior to divesting his interest to Amcom Software (Spok).

Nathan's accomplishments were recognised by EY, where Nathan was awarded the "Entrepreneur of the Year" in 2002 and 2005.



Gavin Wates
Non-Executive Director

Gavin Wates is Non-Executive Director of Naracoota Resources.

Gavin is a corporate finance executive with an Australian stockbroking firm. He has been involved in the corporate finance industry for over 13 years and has experience in mergers and acquisitions, equity capital markets and corporate restructures.

He has worked as an investment banker in both Australia and London, is chartered accountant by training and has completed a graduate diploma of applied finance.

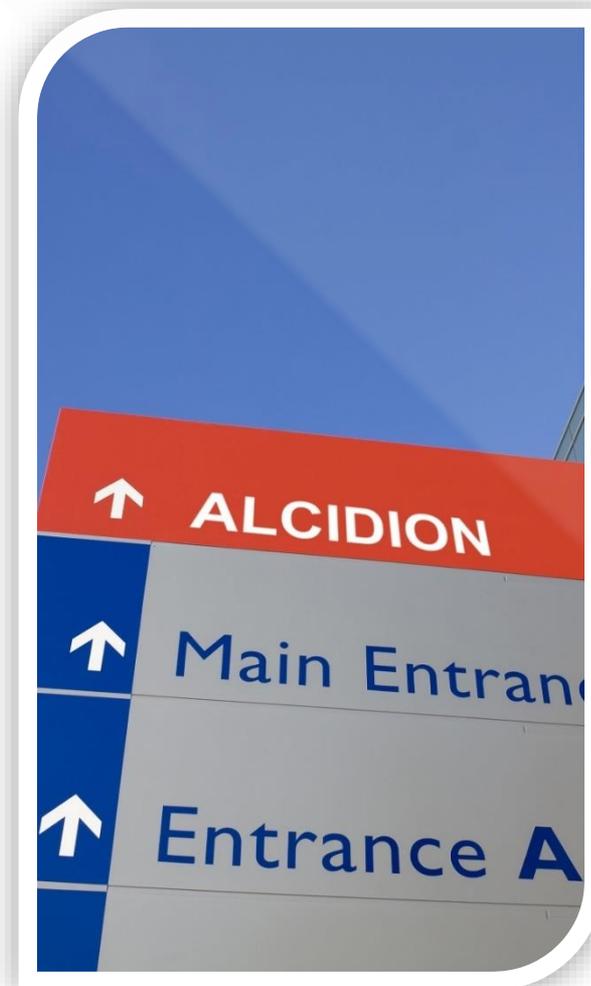


Gavin Wates

Non-Executive Director
Naracoota Resources Ltd

Acquirer	Naracoota Resources Ltd (ASX:NRR)
Alcidion Overview	Alcidion is a provider of advanced informatics software for high performance healthcare.
Transaction	100% acquisition of Alcidion for \$12.4m in initial scrip consideration and a further: <ul style="list-style-type: none">• \$4.5m in scrip on achieving \$10m in revenue within 2 years and;• \$4.6m in scrip on achieving \$15m in revenue within 3 years.
Market Opportunity	<ul style="list-style-type: none">• Global expenditure in Healthcare IT is currently US\$40.4b and anticipated to grow to US\$56.7b by 2017.• Obama Care incentivises US hospitals to adopt decision support technology – as is the Miya Platforms– and this will be a focus of growth.• 96.3% of US Hospitals have not achieved Level 7, EMRAM certification (fully electronic / paperless hospital).
Proven Technology	<ul style="list-style-type: none">• Alcidion's platforms currently operate in 11 Australian hospitals.• Processing hundreds of thousands of clinical message annually.
Strong Balance Sheet	<ul style="list-style-type: none">• Debt Free• Cash Balance of \$7.00m post closing.• Positive Working Capital of \$6.75m post closing.

- Capable & Experienced Management Team, with a strong track record of commercializing healthcare software.
- The platform is at the forefront of technology, on the crest of the next generation of healthcare technologies.
- Proven technology platform, with established commercialization strategy – funding to be applied to accelerate commercialization strategy.
- The Miya platform has been successfully deployed broadly across a number of very large healthcare organizations, including:
 - Footscray Hospital, Sunshine Hospital & Williamstown
 - Royal Darwin Hospital, Alice Springs Hospital
 - Tasmania Health Department
- The investment will enable Alcidion to capitalize on the rapidly expanding Healthcare IT market.
- Highly favourable transactional terms, coupled with a strong alignment of the shareholders to grow the business domestically and internationally.

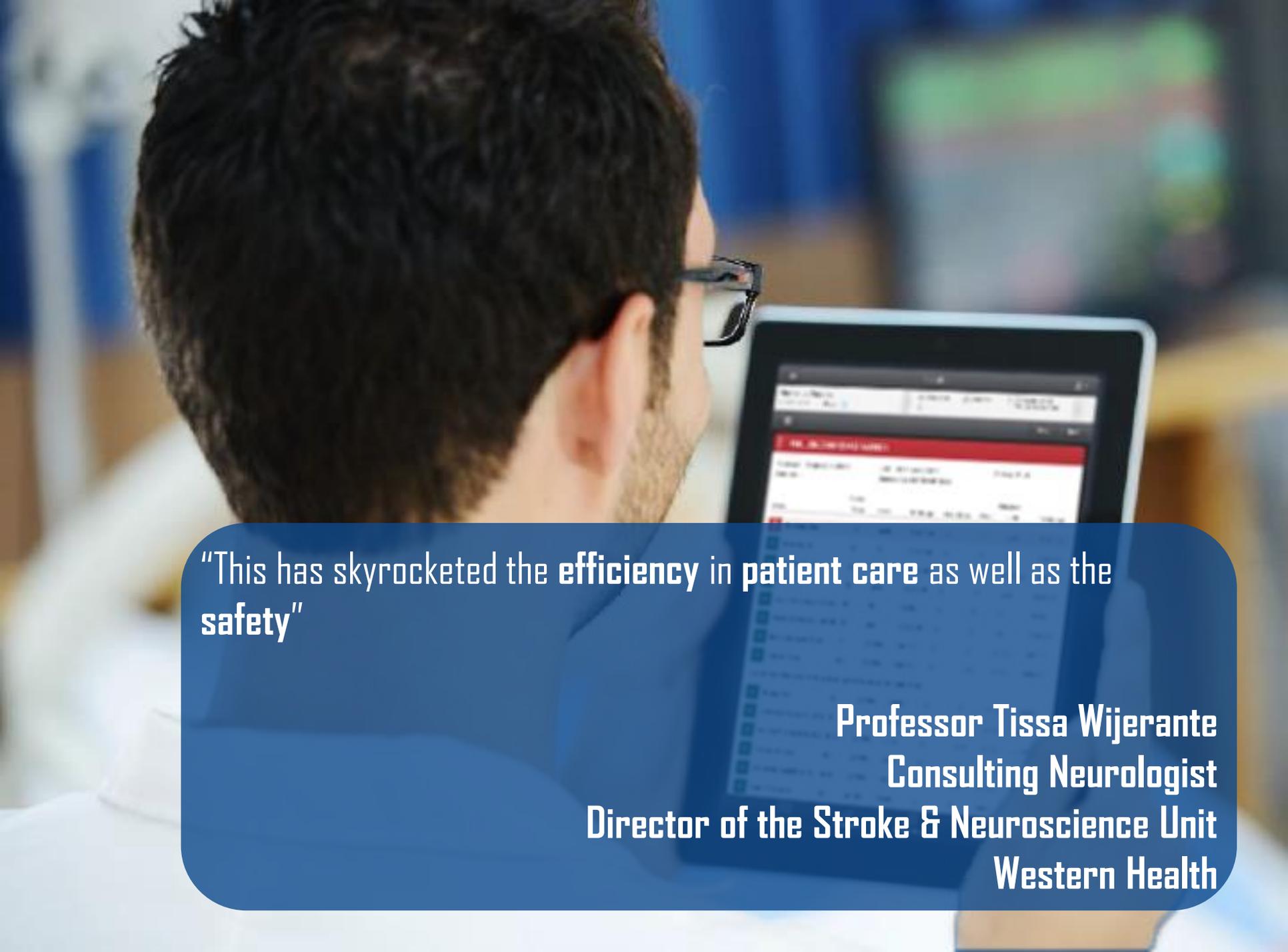




Ray Blight
Chief Executive Officer
Alcidion Corporation

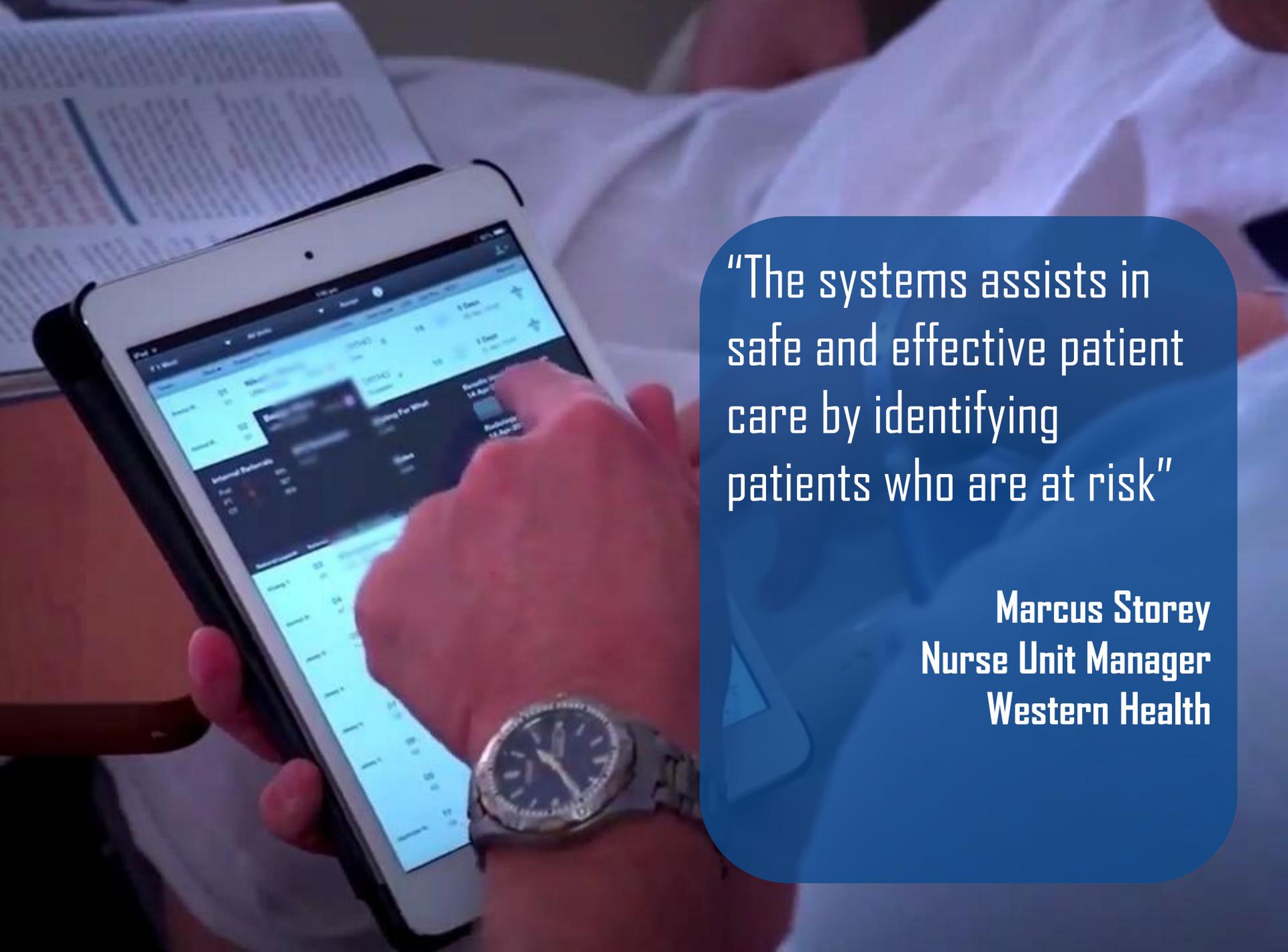
Company	Alcidion Corporation Pty Ltd
Structure	Privately Held
Revenues	\$5.05m (FY15), Unaudited
EBITDA	\$183k Loss (FY15), Unaudited
Enterprise Valuation	\$10.50m (\$1.50m Working Capital), Unaudited
Employees	39 x FTE, 2 x Contractors
R&D Investment	~\$15m, Unaudited
Market	Acute Care Hospitals
GICS	Health Care Equipment & Services
Product Set	Miya ED Miya Patient Flow Miya Clinic
Prior Funding	\$2.00m Blue Sky Private Equity \$1.50m BSPE, Allure Capital, Founders \$3.16m Grant Funding. \$3.12m R&D Tax Concession



A man with dark hair and glasses, wearing a white lab coat, is seen from the side, looking at a tablet. The tablet screen displays a software interface with a red header and a table of data. The background is a blurred clinical setting.

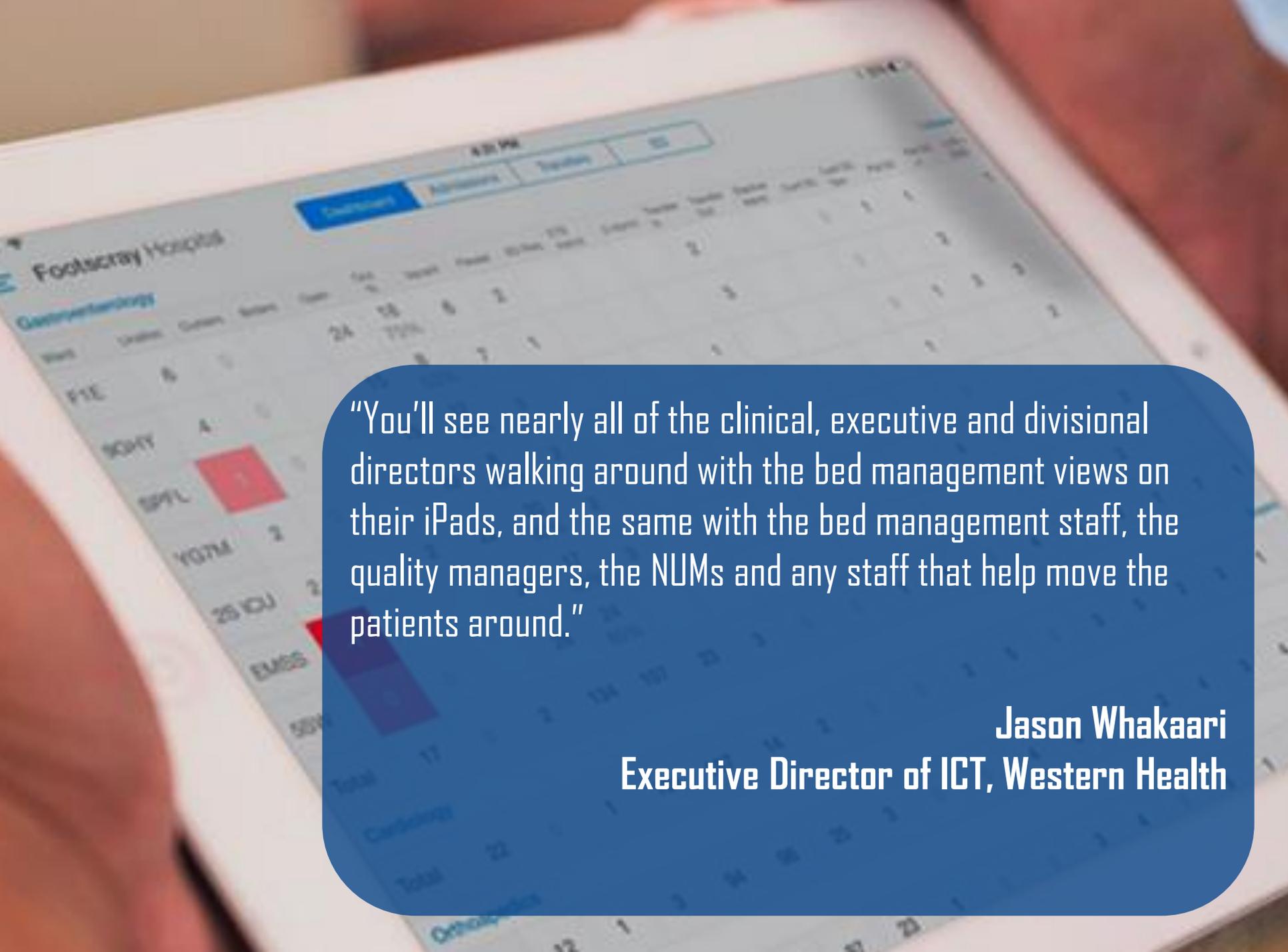
"This has skyrocketed the **efficiency** in **patient care** as well as the **safety**"

Professor Tissa Wijerante
Consulting Neurologist
Director of the Stroke & Neuroscience Unit
Western Health



“The systems assists in safe and effective patient care by identifying patients who are at risk”

Marcus Storey
Nurse Unit Manager
Western Health



“You’ll see nearly all of the clinical, executive and divisional directors walking around with the bed management views on their iPads, and the same with the bed management staff, the quality managers, the NUMs and any staff that help move the patients around.”

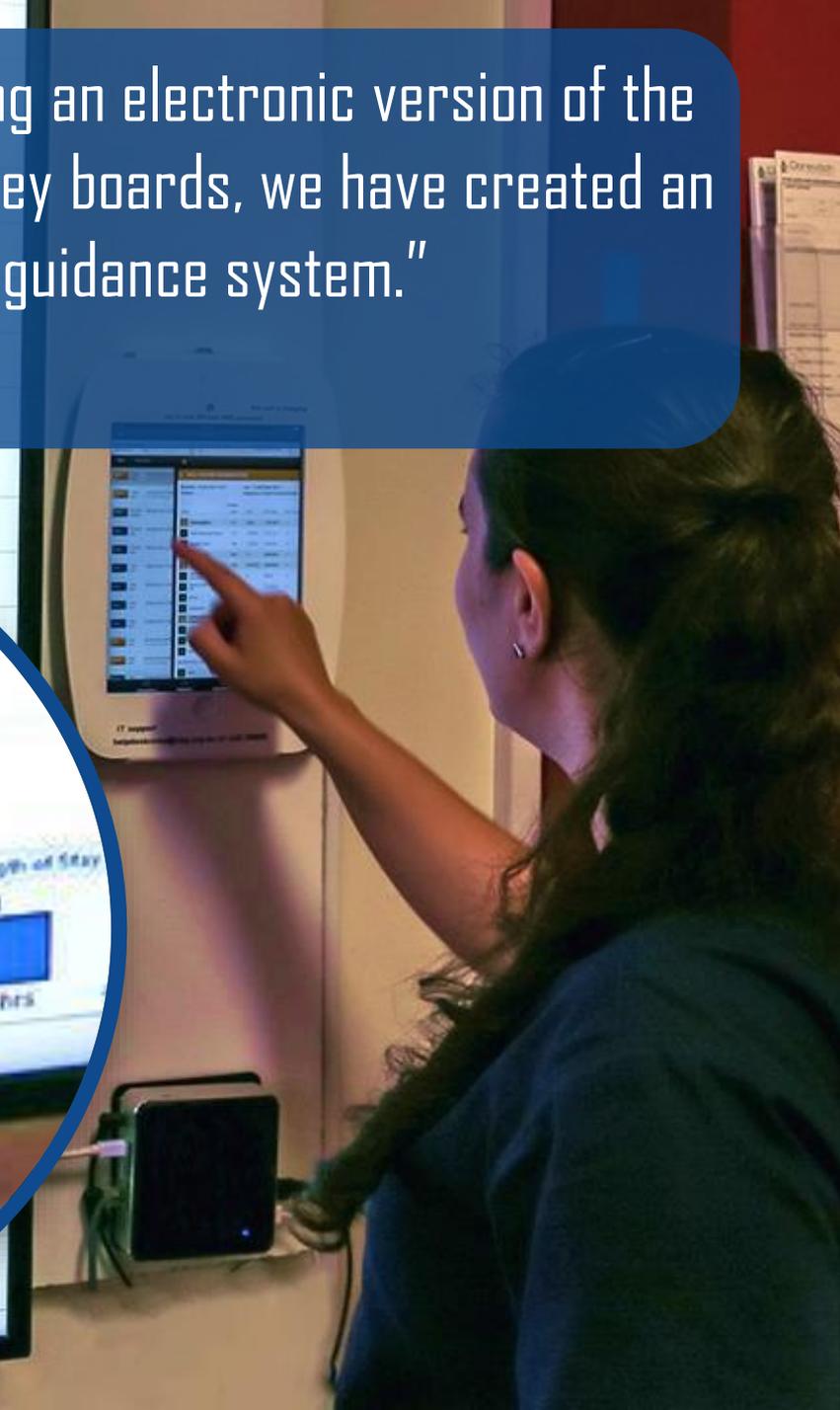
Jason Whakaari
Executive Director of ICT, Western Health

“Rather than creating an electronic version of the existing patient journey boards, we have created an e-health guidance system.”

The image shows a large digital display in a clinical setting. The main display is a patient journey board with a circular callout highlighting a summary table. The callout table is as follows:

Boarders & Outliers		Number of Incoming Patients		ED Length of Stay
2	2	0	0	1
Boarders	Outliers	Today	Tomorrow	0-4 hrs

The background board lists patient information including names, ages, departments, and dates. A woman in the foreground is pointing at a smaller screen to the right.



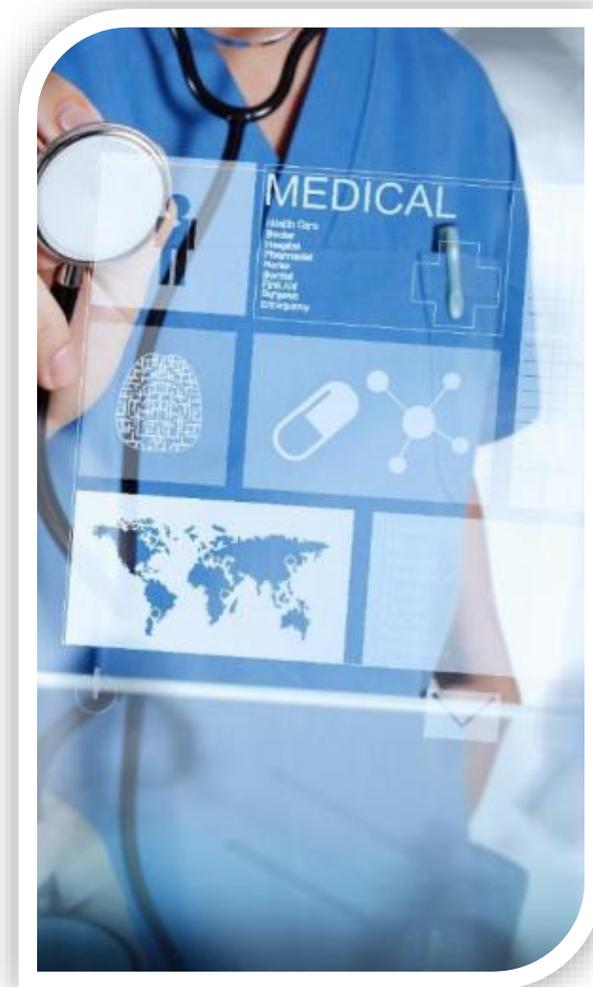
- Global expenditure on Healthcare IT is \$USD40.4b, growing to \$USD56.7b by 2017.
- Mobile Healthcare technology is growing from \$USD6.9b market in 2014 to \$USD23b market by 2017.
- The Clinical Decision Support Systems Market is set to grow 21.5% CAGR from \$USD1.18b in 2013 to \$USD4.65b by 2018 (IndustryARC)
- One third of all hospitals in the USA are planning to invest in Patient Flow Solutions this year alone (Capsite, division of HIMSS).
- Alarm Fatigue identified as the #1 Patient Safety Objective by the Joint Commission in 2014.
- Geographic analysis reveals that the US was the largest contributor to the global Clinical Decision Support Market in 2013 and will also be the fastest growing region for Clinical Decision Support.
- Alcidion has invested in excess of \$15m in developing a product suite based on a Clinical Decision Support platform, positioning Alcidion to capitalize on the emerging opportunity.



- Clinical Decision Support Systems integrate patient data with a knowledge-base to produce patient specific output in the form of care guidance, assessments, alerts and reminders.
- President Obama's administration has pledged to give every American an electronic health record within five years, arguing that this is "fundamental to reforming" the entire healthcare system.
- In 2009, the US government released \$1.2 billion to help healthcare providers implement and use Electronic Medical Records.
- The US government has legislated that hospitals must deploy at a minimum one component of a CDSS by 2016.
- The HITECH Act stipulates that healthcare providers must demonstrate the meaningful use of health IT by 2015 or face a reduction in Medicare reimbursements.



- Alcidion is a provider of intelligent informatics for high performance healthcare – safer for patients because clinicians are alerted to clinical risk, faster delivery of care because service barriers are identified and improved productivity because clinicians save time in accessing key data and documenting their decisions and observations.
- By providing clinicians with decision support tools and prompting care guidance in accordance with hospital approved clinical protocols, patient clinical outcomes may be improved.
- Alcidion's solutions target key problems for:
 - Emergency Departments
 - Inpatient Services
 - Outpatient Departments
- Alcidion's Miya Platform is **built upon** a health informatics infrastructure, which includes an intelligent EMR, Clinical Decision Support Engine & Electronic Smartforms.





PRODUCT OVERVIEW

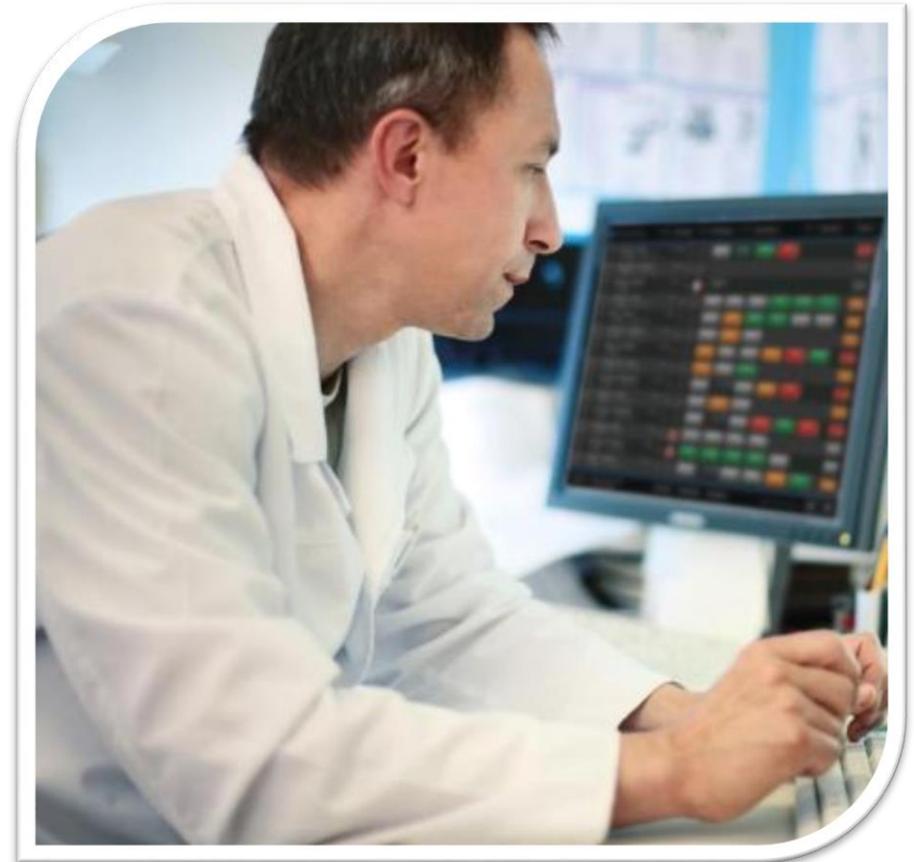
MIYA ED, MIYA PATIENT FLOW & MIYA CLINIC

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Miya ED provides a set of clinical dashboards that allow your Emergency Department team to have a dedicated display for risk management by augmenting your existing EDIS.

Miya ED can be used to highlight key risks, activate best practice guidance for common problems and detect and manage high risk lab results that arrive after the patient has been discharged.

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- Miya ED adds value to existing ED information systems and delivers significant service performance improvement, for example, with Miya ED in the Northern Territory:
 - Patient treatment commences an hour earlier – early intervention leads to faster recovery and better clinical outcomes.
 - Redundant test orders are reduced – 5% savings in ED pathology costs (ED's typically consume about 40% of the pathology orders in an acute general hospital).
 - Critical (abnormal) test results are properly witnessed for follow-on action – without Miya ED around 40% of test ordered are not read (and 18% of these will be critical).
 - Miya ED saves ED Heads/Senior Consultants several hours a day – they do not need to manually check laboratory/patient records for missed abnormal results.
 - Care team satisfaction with Miya ED is very high – rated at better than 80% compared to other clinical systems at around 30%.
- Miya ED is installed Royal Melbourne, Royal Darwin, Alice Springs, Footscray, Sunshine & 3 other public hospital ED's.



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Miya Patient Flow is an e-health guidance system that optimises the patient journey for your patients by integrating powerful electronic journey boards, a mobile EMR, Mobile Bed Management and an intelligent monitoring system.

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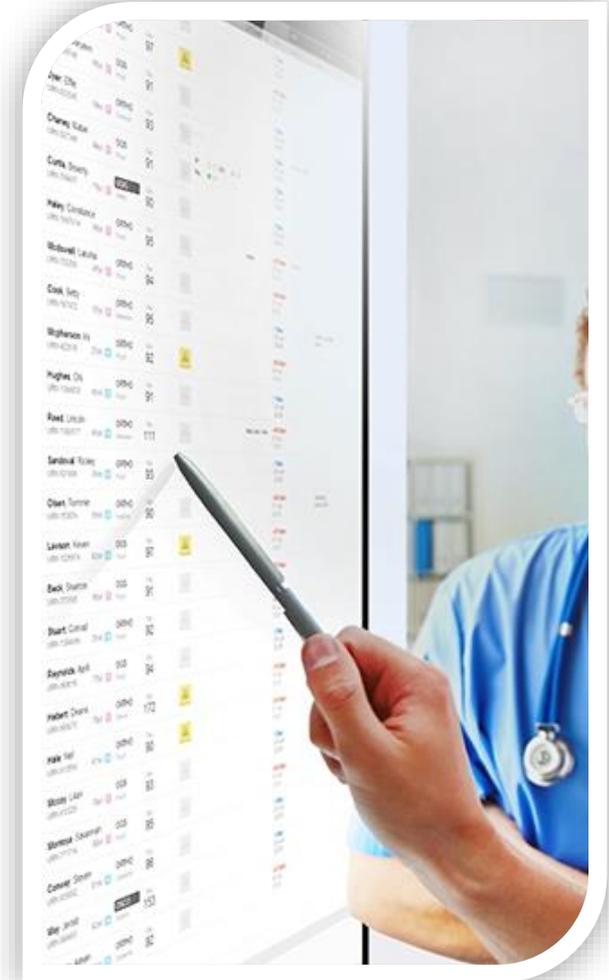


Experience with Miya Patient Flow is indicating the following benefits:

- Clinical staff have immediate access to relevant patient data, including pathology and radiology results, using hand held devices at the patient's bedside
- Transparency around the discharge plan – staff can readily identify the key steps completed, and actions that need to be taken
- Visibility of the Estimated Discharge Date, as a tool to drive discharge planning and patient flow
- Communication of clinical risks to the care team.

Miya Patient Flow provides important transparency around:

- Bed capacity and demand at the ward, unit, hospital and service level.
- Wards can see patients waiting for a bed
- ED can see expected ward discharges
- Visibility of outpatient appointments, past admissions and upcoming booked procedures – providing a total picture of the patient
- Demographic data also readily available at point care



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Miya Clinic Outpatient Software and Referral Management System saves clinical time and effort spent searching for relevant data during clinics, and optimises your outpatient processes from referral through to discharge ensuring that patients receive best practice, high quality care, while reducing clinical risk.

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- Miya Clinic provides clinical decision support for Doctors treating ambulatory patients in the Outpatient services of a hospital – Outpatient services include minor procedures, medical consultations/diagnosis and allied health interventions (e.g. physio).
- Australia's public hospitals provide around 26 million outpatient services annually.
- Australia's outpatient services are considered inefficient - with average attendance per patient being more than twice as high as in the UK for example.
- The pressures on outpatient's services will increase as public hospitals seek to reduce the cost of inpatient services.
- Miya Clinic has recently been redeveloped to provide clinical decision support to improve Doctor productivity and help reduce the number of attendances per patient – a new product to address a major problem in public hospital services.





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