

CARNAVALE RESOURCES LIMITED 19 August 2015

CARNAVALE RESOURCES

A.C.N 119 450 243

Shares: 256.7M

Options: 186.2M

Perf Shares: 42.0M

Cash: \$1.2M (Jun 2015)

M.Cap \$6.2M (@ \$0.024)

Directors

Ron Gajewski (Chairman)

Andrew Beckwith (MD)

Rhett Brans (NED)

Andrew Chapman (NED)

Carnavale Resources Limited is an exploration and development company based in Perth, Western Australia.

Carnavale has two highly prospective gold-silver-copper projects in Arizona and Nevada, USA.

Office

Level 1, Suite 5 The Business Centre 55 Salvado Rd. Subiaco, WA 6008

Post

PO Box 131 Subiaco, WA 6008

Contact Details

Ph +61 8 9380 9098 Fax +61 8 9380 6761

admin@carnavaleresources.com

Completion of Escrow Period

Carnavale Resources Limited advises that 16,343,180 ordinary shares (CAV), issued to the major shareholders of Tojo Minerals upon acquisition, will be released from voluntary escrow conditions on 28 August 2015.

Yours faithfully



Paul Jurman

Company Secretary