

20 August 2015

Mr M Piccini,
Adviser, Listings (Perth),
ASX Compliance Pty Limited,
Level 8 Exchange Plaza,
2 The Esplanade
Perth WA 8000

Dear Mauro,

Update on Voluntary Suspension

CuDeco Limited (ASX Code; CDU, CuDeco) requests that it continues with its voluntary suspension of its shares.

The Company requested a Voluntary Suspension on 6 August 2015 while seeking clarification of its planned financing arrangements. The Company has received some short term loans from its major shareholders and has made positive progress to finalise its medium term funding requirements with the assistance of its major shareholders and expects that the documentation will be able to be finalised and released to the market within the next two weeks.

Therefore in accordance with ASX Listing Rule 17.2:

1. the Company requests the voluntary suspension continue until it can complete the documentation for its funding/capital raising plans. It will then be able to provide the market with a definitive update on its future plans;
2. the Company expects the voluntary suspension to continue until the documentation for the funding and capital raising are finalised and an announcement is made to the ASX in this regard. At this stage it expects to be able to do so by 4 September 2015;
3. the event which will end the voluntary suspension will be the announcement referred to in paragraphs 1 and 2; and
4. the Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully



B Barnonte
Company Secretary