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The Manager Company Announcements Office Australian Stock Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

20 August 2015

Dear Sir/Madam

## Market Update – Fox Resources Limited

As per the ASX releases dated ,7<sup>th</sup> August, 24<sup>TH</sup> July, 10<sup>th</sup> July, 25<sup>th</sup> June, 8<sup>th</sup> May, 13<sup>th</sup> March 2015 and 2 April 2015, Fox Resources Limited (ASX:FXR) (the 'Company') advises that the material fundraising has not yet been completed.

The Company expects to remain in suspension for a further period of approximately 2 weeks and expects that the suspension will end when the anticipated announcement regarding the fundraising is made and half yearly accounts are lodged.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully,

B. M. galick

Bruce Garlick Company Secretary Fox Resources Limited