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Thred & First Data Global to Partner on Mobile Wallet

- **Thred to Integrate First Data Global's Payments Platform into its Messaging App Platform**
- **Thred Users will have immediate access to First Data Global's worldwide Money Transfer services**
- **Thred's platform will enable cross-platform access to Person-to-Person money transfer services**

Promesa Ltd ('Promesa' or the 'Company') is pleased to provide the following update. Thred has agreed to partnership terms with First Global Data ("First Global") enabling Thred users to instantly access m-commerce, bill payments, remittances and wallet-to-wallet capabilities via First Global without leaving the Thred platform. Thred CEO and Co-Founder David Whitaker stated "We've been long-time admirers of First Global Data's payments platform and mixed with Thred's cross-platform communications capabilities we will open up seamless, broad-based access to peer-to-peer and other payment solutions for Thred users."

First Global Data, an emergent leader in the non-bank financial services industry, leverages strategic partners to expand and enhance the reach of its world class payments platform. "With over \$685 billion in remittances being exchanged globally we want to enable users access to our services as efficiently and effectively as possible and messaging platforms are a key vehicle for achieving this. Thred's unique capabilities and vision to be a global player in the fast growing messaging space aligns well with our vision of being a premier player in the payments industry" says Jordan Lipton, First Global's Vice President of International Business Development.

First Global Data and Thred will begin work on customizing the existing APIs to take advantage of First Global Data's key money transfer services and then expand into additional products from there.

Thred is also pleased to announce the appointment of Sean Davidson as its new CTO to replace Jens Nielsen who is stepping down. Sean has held positions as CIO, CTO, and Managing Director for multinational software and ICT services companies throughout APAC. "With initial design & development work nearing completion, we needed someone with Sean's global experience to lead Thred in the market. We are thankful to Jens for his contribution and we're excited about the new ideas and professionalism that Sean brings to our team" states Whitaker.

About First Global Data Limited

First Global, is an international financial services technology company operating in the payments sector. Our leading edge technology platform enables Mobile and Online: Payments, Money Transfers, Shopping and Peer to Peer services. Our mission is to provide a global seamless mobile and online payment experience for our customers around the world. For more information on First Global, please go to: www.firstglobaldata.com

About **thred**

thred is a first mover meta-social & media sharing application that overlays 140+ social media platforms globally allowing instant access to all social media friends, followers and contacts in a single unified way. With the potential to connect billions of social media users.

thred is a private access messaging and sharing platform allowing individual and group consolidation across all social media remaking the messaging experience and building bridges between social groups.

thred is a web based messaging platform and mobile app specialising in cross platform communication systems. **thred** has developed several proprietary engines and systems that unify and centralise user contacts and social groups whilst simultaneously providing a centralised communication hub.

thred has also developed machine learning engines and a neural network that learns user's preferences, providing a more targeted and satisfying messaging and sharing experience.

thred's platform is the core of a suite of products that are being developed for the mobile market. The core suite of products are expected to be officially launched in mid-2015 with additional features and modules released throughout the year.

The **thred** app is not just a new messaging app or a new form of social media, rather it is the solution to the challenges we all face in today's connected and information-rich world. These challenges include:

- How we manage the range of our diverse profiles and groups across multiple social platforms
- How to easily create and monitor a private group discussion with friends from networks such as Twitter, Facebook, Weibo and LinkedIn at the same time as using SMS and email addresses – uniquely allowing a two way communication stream between them all – allowing the creation of a private messaging group made up of people across multiple platforms and social media.

By developing and marketing the **thred** platform, the goal is not to compete with existing messaging apps or social networks but instead to reshape the way we all use the range of services available to create more meaningful and valuable connections between people.

“Building bridges not walls”.

thred will be launched as a platform and there are several 3rd party applications and content partnerships which are supporting the platform preparing to enter the market shortly after launch.

thred is unified social messaging.

For further information, please contact Promesa on +61 8 9389 5885

On behalf of the Board
Damon Sweeny
Company Secretary

