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Company Announcements Office
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Exchange Centre
20 Bridge Street
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\$28 million Placement

The Board of Imdex Limited (**Imdex**, ASX:IMD) is pleased to announce a placement of 140 million new ordinary shares at an issue price of A\$0.20 per share to qualified institutional and sophisticated investors to raise A\$28 million (before issue costs) (**Placement**).

The Placement shares will be issued via two tranches:

- Tranche 1 – unconditional placement of 32.4 million shares issued under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1 (to raise approximately A\$6.5 million); and
- Tranche 2 – conditional placement of 107.6 million shares (to raise approximately A\$21.5 million), subject to shareholder approval at a General Meeting of the Company's shareholders, expected to be held on Thursday, 24 September 2015. A Notice of Meeting will be dispatched to all shareholders shortly.

The funds raised via the Placement will be applied towards reducing debt and working capital.

Commenting on the announcement, Managing Director, Bernie Ridgeway said: "We are pleased with the support for the Placement. This capital raising re-sets Imdex and places the company in a strong position to pursue its strategy. We thank our existing shareholders for their strong support and welcome a number of new, high quality institutions to the Imdex register."

"In addition to the Placement, Imdex is undertaking a Share Purchase Plan (**SPP**) in order to provide all shareholders with the opportunity to participate in the capital raising. The current Directors will apply for the full amount available to each of them as shareholders under the SPP."

The Company proposes to offer eligible shareholders as at 7pm (Sydney time) on Thursday, 20 August 2015 with registered addresses in Australia and New Zealand the opportunity to subscribe for up to A\$15,000 of shares under a SPP. The issue price under the SPP is A\$0.20 per share, the same price as the Placement price, and it will be capped at A\$7 million.

Further details on the SPP will be released to ASX and distributed to eligible shareholders.

Euroz Securities Limited acted as sole lead manager to the Placement.

Yours faithfully
Imdex Limited

Paul Evans
Company Secretary

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