

ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Limited (ASX: 8IH)

Announcement on Joint Venture for China Expansion

24 August 2015 Singapore

8I Holdings (ASX:8IH) ("8IH" or the "Company") is pleased to announce that its wholly owned subsidiary, 8 Education Pte Ltd (the "8EPL") has entered into a joint venture agreement with Mr Tian Dehua to set up a Wholly Foreign-Owned Enterprise (the "8I China") in People's Republic of China to expand 8IH's business in China.

Mr Tian graduated from Hubei University in 1997 with a Degree in Accounting, majoring in Economics. He also completed an Executive Program with China's Tsinghua University on Real Estate Management. Mr Tian was the Vice President of JHT Investment Holdings Limited, and Vice Chairman of Beijing JHT Investment Fund Management Co. Limited, and brings with him wealth of experiences and network within the local investment and fund management sector.

8I China will be wholly owned by 8IH China Pte Ltd, a company incorporated in the Republic of Singapore with a share capital of S\$600,000, which is in turn owned by 8EPL and Mr Tian, based on a shareholding proportion of 70% and 30% respectively.

The Company and Mr Tian have agreed to work together in promoting 8IH's business as well as the smooth and efficient operations of 8I China. The combination of the experience of the executive team at 8IH and local experience of Mr Tian will greatly assist the growth rate and

success of 8I China. 8I China is expected to be setup ready for operations by first quarter of 2016.

8IH Executive Chairman, Mr Ken Chee, said, "We are cautiously optimistic with the partnership with Mr Tian. We believe that 8IH's proven value investment methodology would benefit China's retail equity investors' skills and knowledge in value investment. The timing of this partnership is perfect as it provides an opportunity for this joint venture to ride on the wave of China's fast growing financial market. We will be working closely with Mr Tian to grow the business in China and look forward to a long and prosperous partnership."

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For further information, please visit www.8iholdings.com

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About 8I Holdings Limited

8I Holdings is the holding company of the 8I Group that is based in Singapore and operates an investment business in listed securities, real property developments, and a financial education and training seminar business. Our experiences as a financial education company focusing on investment techniques with "Value Investing" through our flagship "Millionaire Investor Program" has facilitated significant growth and established 8I Group as one of the leading financial education seminar operators with an investment business in Singapore.