

ASX Release

24th August 2015

PROFESSOR MORRIS TO RETIRE FROM PHARMAUST BOARD

Professor David Morris, a Non-Executive Director of PharmAust Limited ((ASX: PAA & PAAO), has advised the Board that he intends to retire as a director of the Company, effective from the close of the Annual General Meeting. Professor Morris plans to concentrate on his work at St George Hospital and research work with his foundation.

PharmAust Limited Executive Chairman, Dr Roger Aston, commented:

"David has been a director of PharmAust since 12 August 2013 and has been a valuable contributor to the Company and the research and development of its three oncology technology platforms. The Board wishes him well in his future endeavours."

"With the recent capital raising and successful closure of its Phase I (Phase IIa) "first in man" trial at the Royal Adelaide Hospital, the path forward for PharmAust is very promising. The directors thank Professor Morris for his contribution to the Company."

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