

Traka Resources Limited

ABN: 63 103 323 173

ASX Shareholders Report

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Company Announcements ASX Limited Level 10, 20 Bond Street Sydney NSW 2000

Good progress on the Yallalong Antimony Project

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The Company is pleased to announce that exploration activity is commencing on schedule this week following successful completion of a Heritage Clearance survey. A soil geochemical survey over several areas of high grade antimony rock-chip sampling is now underway so that drill hole collar positions can be optimized to test quartz veined and shear hosted mineralisation (Figure 1). This program is expected to take up to 8 weeks including the receipt of assays. In anticipation of good ongoing progress, the Mines Department permit for drilling has already been lodged.

The Company is also pleased to announce that it will able to take advantage of a \$150,000 grant under the Western Australian Exploration Incentive Scheme ("EIS"). The EIS grant can be applied to refund half of direct drilling costs incurred by Traka.



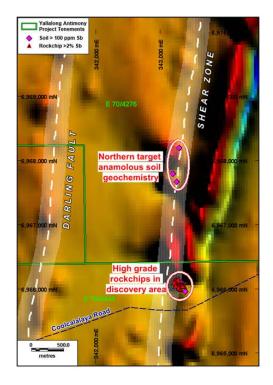


Figure 1. Aeromagnetic image showing location of the high grade rock-chip and soil samples at the Yallalong Antimony Project.