

**Fatfish Internet Group Ltd**

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**24 August 2015  
ASX Announcement****Update - iCandy in-specie share distribution to Fatfish Shareholders**

Further to the announcement dated 24 August 2015, Fatfish Internet Group Limited (ASX:FFG) wishes to clarify that the proposed in-specie distribution of iCandy Interactive Ltd (ASX:ICI) shares within six months of its successful IPO completion (subject to the results of the EGM to be held 18 September 2015) will be distributed to FFG shareholders as a dividend rather than a return of capital. This means that only FFG shareholders of FFG shares will be entitled to the in-specie distribution. Option holders of FFGO quoted securities will not be entitled to the distribution and no adjustment will be made to the existing exercise price of the options. This is stated on page 23 of the Notice of Meeting, "The number of FFG shares and options on issue and the terms of their issue will not change as a result of the implementation of the proposed spinout in and of itself".

The Ex-Date of the in-specie distribution is 23 September 2015. FFG shares purchased on or after commencement of trading on this date will not be eligible for the in-specie distribution.

FFG Options (ASX:FFGO) exercised and shares issued on or prior to this date will be eligible for the in-specie distribution.

By Order of the Board  
Donald H Low  
Director

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**About Fatfish Internet Group**

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help

them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

FFG's investment operation involves two business division, i.e. investing as a venture capital firm (Venture Capital Division) and operating as internet accelerators (Digital Incubator Division). FFG's credential as a value-adding investor in the Internet sector is well recognized by private and public sectors as it has been chosen for co-investment partnership with the governments of Singapore and Malaysia.

FFG's Corporate Advisory Division is a boutique corporate advisory service provider specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions vide trade sales or Mergers & Acquisitions (M&A).

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For further question on this release, please contact:

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