

25th August 2015

Jumbuck Gold Project - Drilling Update.

Highlights:

- > Drilling Commenced on Time.
- First samples Delivered to Laboratory.
- > Results Expected in Two Weeks.
- > Drilling Clearance Underway at Golf Bore North.

The directors of Tyranna Resources Ltd. (TYX : ASX) wish to advise that the 6000m drilling programme at the Jumbuck gold project, adjacent to the Challenger Mine in the North of South Australia, commenced as planned on the 14th August.

As of Friday 21st August, seven Reverse Circulation (RC) holes had been completed at the Golf Bore prospect, for an aggregate of 322 metres. The Golf Bore prospect is approximately 47 kms North East of the Challenger mine site, and represents the first of several targets selected to provide a gold resource inventory, in preparation for early production.

Together with quality control samples, a total of 355 samples were dispatched on Sunday 23rd from site to the laboratory in Adelaide (see below). Sample preparation and analysis is expected to commence this week, with results anticipated within the following week. It is the intention to dispatch samples the laboratory on a weekly basis.

The Company also wishes to advise that yesterday, the 24th August, a site visit to the Golf Bore North prospect by the Antakirinja Matu – Yankunytjatjara Aboriginal Corporation (AMYAC) was undertaken. The visit is part of the "clearance" required before drilling can commence at that prospect.

The Golf Bore prospect is within the Tyranna / Kingsgate joint venture tenements and already has drilling clearance. The Golf Bore North prospect, however, lies within Tyranna's 100% owned tenement and remains subject to drilling clearance requirements. Should clearance be obtained then the potential strike length for the target resource at Golf Bore would double to approximately 1.5 Kms. A decision is anticipated within the next two to three weeks.



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RESOURCES

If approval is gained within the stated time frame, then drilling at Golf Bore North will be included in the current programme.

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Fig 1. First drill samples dispatched from Jumbuck.

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