



Reclaim Industries Limited
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25 August 2015

Company Announcements Office
ASX Limited

CAPITAL RAISING UPDATE

Reclaim Industries Limited (**'the Company'**) wishes to advise that it has withdrawn its Replacement Prospectus dated 25th June 2015 and will not be proceeding with the capital raising as a result of the current difficult equity market conditions.

The Company remains committed to the acquisition of Rision Pty Ltd (**'Rision'**) and are negotiating a restructuring of the acquisition to make it more attractive to investors.

All applications made under the Replacement Prospectus Public Offer will be cancelled and all monies received by the Company will be returned to the applicants as soon as possible.

The Company will provide further details in relation to the Rision acquisition as they become available.

Deborah Ho
Company Secretary