

26 August 2015

Mr Jeremy Newman
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

EXTENSION OF RIGHTS ISSUE CLOSING DATE

Prospect Resources Limited (**Company**) refers to its 1 for 2 pro-rata non-renounceable rights issue announced to ASX on 11 August 2015 (**Rights Issue**).

To enable shareholders additional time to lodge their applications for their respective entitlements under the Rights Issue, the Board has today resolved to extend the closing date of the Rights Issue by two weeks from 31 August 2015 to **14 September 2015**.

The revised indicative timetable for the remainder of the Rights Issue is as set out in the table below:

Event	Date
Closing Date	14 September 2015
Securities quoted on a deferred settlement basis	15 September 2015
ASX notified of under subscriptions	17 September 2015
Issue date/Shares entered into Shareholders' security holdings	21 September 2015
Quotation of Securities issued under the Offer and admission of Shares to trading on ASX	22 September 2015

This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates, subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

For further information, please contact:

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