



27 August 2015

**RECEIPT OF INDICATIVE, NON-BINDING AND CONDITIONAL PROPOSAL
TO MAKE A TAKEOVER OFFER**

Echo Resources Limited (“**Echo**” or “**Company**”) advises that it has received an indicative, non-binding and conditional proposal (“**Proposal**”) from a third party to acquire 100% of the shares of Echo at an indicative price of A\$0.15 in cash per share.

Echo notes that the Proposal is indicative, non-binding, subject to due diligence and conditional. While Echo intends to engage in discussions regarding the Proposal, there is no guarantee that a binding proposal will be forthcoming.

The Echo board will consider and evaluate the Proposal and any resulting takeover offer and will update shareholders in due course. At this time Echo shareholders do not need to take any action in relation to the Proposal.

Echo has engaged Squire Patton Boggs as legal advisor in relation to the Proposal.

A handwritten signature in black ink, appearing to read "N. Math Longworth".

Mathew Longworth
Chairman