

27 August 2015

## **Joyce Corporation Ltd**

### **Announces a Record Year for the year ended 30 June 2015.**

#### **Highlights Page.**

Joyce Corporation Ltd has today announced:

- Statutory \*EBITDA of **\$7.9 Million** up +183%, from \$2.8M in 2014 The result includes provisions on Moorebank, one off costs and non-cash goodwill impairment charges with the resulting adjusted provisions and costs totalling \$2.9M .
- Statutory NPAT for year ended 30 June 2015 of **\$5.22 Million** up + 232.5% from last year.
- Underlying \*EBITDA for continuing operations **2015 \$2.49 Million**, up from \$1.39M, up +80%.
- Consolidated Revenue Increase to **\$34.7M**, up 174% from last year.
- Statutory basic EPS of **16.2 cents** per share up from 5.7 cents last year.
- Cash flow provided from operating activities of **14.9 cents** per share.

### **A Fully Franked Dividend Declared.**

Joyce Corporation Limited announces its dividends will return to being fully franked in 2015-16 year.

Shareholders can look forward to the following:

- **3 Cents per share fully franked dividend payable 23<sup>rd</sup> October 2015.**
- **5 Cents per share special dividend payable the same date subject to the settlement of the Moorebank property on 30 September 2015.**

### **Resulting in substantially franked total dividends of 10.5 cents to be paid in calendar year 2015.**

(This compares with 3.6 cents per share unfranked dividend for the prior year.)

All details in this announcement are derived from preliminary unaudited accounts

\* EBITDA refers to statutory profit before tax less net gain on Moorebank property sale and one off costs, provisions and non-cash impairment charges for continuing operations.