

28 August 2015  
Company Announcements Office  
Australian Securities Exchange

## Placement and Rights Issue

Kingston Resources Limited (ASX: KSN) is pleased to announce a revised capital raising comprising an immediate placement to cornerstone investors to be followed by a Rights Issue to raise a total of up to \$1.31 million.

Kingston has raised \$360,000 by making a placement of 21.2 million new fully paid shares at \$0.017 to sophisticated investors. The placement will include a one for three free attaching option exercisable at \$0.03 and expiring on 30 June 2019.

The Placement will be followed by a non-renounceable, one for three Rights Issue offer to eligible existing shareholders on the same terms. That is, an issue price of \$0.017 with a one for three free attaching option exercisable at \$0.03 and expiring on 30 June 2019. The Rights Issue will raise a maximum of approximately \$952,000 before costs.

Capital raised will fund Kingston's drill programs in South Australia. This includes the Six Mile Hill copper-gold project, where we are currently drilling on hole 15DDSM001 (Mineral Systems Drilling Program hole 1). This is the first hole in Kingston's multi-hole drilling campaign targeting Iron-Oxide Copper Gold (IOCG) mineralisation.

An Appendix 3B new issue announcement will be released to market later today.

A Prospectus for the new Rights Issue will be prepared and lodged with ASIC and ASX and circulated to all eligible shareholders in the near future.