

28 August 2015

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**Amendment to Appendix 3B and LR 7.1A disclosures**

Dear Sir/Madam,

In relation to the Appendix 3B that was lodged yesterday the Company would like to advise the following:

***Amendment to Appendix 3B***

In relation to Part 1 Item 6 g of the Appendix 3B issued yesterday the Issue date was 27 August 2015, the Issue price was \$0.008, the 15 day VWAP was \$0.007 (Source: Commsec) and 75% of the 15 day VWAP was \$0.005.

***Additional disclosures relating to Listing Rule 7.1A***

Set out below are additional disclosures that are required for the shares issued under Listing Rule 7.1A.

Details of the dilution to existing holders of ordinary securities caused by the LR 7.1A issue

The dilutive effect of the LR 7.1A issue on existing shareholders is 6.4%.

Percentage of issued capital held pre and post- LR 7.1A issue:

Shareholder category	Holding pre- LR 7.1A issue	Holding post- LR 7.1A issue
Pre- LR 7.1A issue security holders who did not participate in the Placement.	96.6%	90.4%
Pre- LR 7.1A issue security holders who did participate in the Placement.	3.4%	8.5%
Participants in the LR 7.1A issue who were not previously security holders	Nil	1.1%
Total	100%	100%

Reason for issue of shares as a Placement under rule 7.1A

The Company issued the shares as a Placement under LR 7.1A as a debt for equity swap arrangement to a number of creditors which was not appropriate to be extended to shareholders as a pro-rata offer.

Details of any underwriting arrangements

The Placement was not underwritten.

Any other fees or costs incurred in connection with the LR 7.1A issue

There were no fees associated with the LR 7.1A issue.

Yours faithfully

**Anthony Begovich**  
Company Secretary