



LATIN RESOURCES LIMITED  
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## PLACEMENT OF SHORTFALL

Latin Resources Limited (**ASX:LRS**) ("**Latin Resources or the Company**") is pleased to advise that it has raised \$500,000 from the Shortfall Offer ("Shortfall") announced on the 7<sup>th</sup> August 2015.

The Company received applications from sophisticated and professional investors for a total of 62,500,000 shares at a price of \$0.008 per share and 31,250,000 free attaching options.

The Shortfall offers LRS shares at an issue price of \$0.008 per Share together with one (1) free attaching New Option that will be exercisable at \$0.02 at any time up to 9 March 2017, for every two (2) Shares subscribed for and issued.

As indicated in the Prospectus dated the 30th June 2015 the Company would pay a 5% capital raising fee on Shortfall subscription funds raised by brokers or other third parties, together with the issue of one (1) Share for every four (4) Shortfall Shares issued in respect of Shortfall subscription funds raised by a broker or third party.

There was a further 29,186,644 shares issued to settle costs associated with the Shortfall and also creditors.

There is a balance of \$2,275,907.00 remaining in the Shortfall and the Company is actively pursuing investors to place the balance.

The funds raised from the Placement will be used to pay the Junefield convertible note and to progress the Company's projects in South America as well as working capital.

An Appendix 3B in relation to the securities was announced to the market on the 27th August, 2015.

## About Latin Resources

Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America, with a specific focus on Peru. The company has a portfolio of projects in Peru and is actively progressing its two main project areas: Guadalupito (Andalusite and Heavy Mineral Sands) and Ilo (Iron Oxide-Copper-Gold and Copper Porphyry).

## For further information please contact:

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