



Date: 28 August 2015

ASX Code: WEL

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Non-Executive Chairman

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## Oil Recovered From Testing of White Hat 21#1 Exploration Well

Testing of the Target Ellenburger Formation in the White Hat 21#1 vertical well has commenced. The Operator, Carl E Gungoll Exploration LLC (**CEGX**) has reported that swabbing of a 15 foot (4.6 metres) perforated zone on the 27 August 2015 recovered 106 barrels of oil and 40 barrels of water, together with some gas (unmeasured). Oil flowed intermittently between swab runs and the oil/water ratio was increasing.

The operator has ordered production equipment for the well and will set a removable casing plug and move up the casing to perforate and test a second interval in the Ellenburger Formation.

The White Hat 21#1 well is located about two kilometres North-East of the White Hat 20#1 Ellenburger discovery well (currently on production) in Nolan County, Texas USA. Nolan County is located over part of the Eastern Shelf of the Permian Basin, the major oil producing basin in the USA.

Winchester Energy Limited (**Winchester** or **the Company**) owns a 50% working interest (**WI**) in the White Hat 21#1 well along with a 50% working interest (**WI**) in the surrounding 40 acre drilling unit. The remaining 50% is owned by the Operator (**CEGX**).

Winchester's wholly owned USA subsidiary, Winchester Energy USA Holdings Inc., owns a 75% working interest (**WI**) in the oil and gas mineral rights of the 7,378 acres which surround and adjoin the White Hat 20#1 well (Winchester 50% WI) and this new White Hat 21#1 well. CEGX owns the remaining 25%WI in these 7,378 acres.

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