

ASX / Media Release:

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ALEATOR ENERGY SELLS UKRAINE ASSETS

- Aleator enters agreement to sell Honoratus Investments Limited, the holding company of its Ukraine assets
- Non-refundable deposit received
- Settlement within one month

Aleator Energy Limited (**Aleator** or the **Company**) is pleased to announce that it has entered into a binding share sale agreement (**Agreement**) for the sale of Honoratus Investments Limited (**Honoratus**), the holding company of its Ukraine assets.

The material terms of the share sale agreement are as follows:

- The Purchaser will purchase 100% of the shares of Honoratus which are held by the Aleator, free from Encumbrances;
- The Consideration payable is \$250,000;
- A non refundable deposit of \$50,000 has been received with \$200,000 to be paid at Settlement, which is 20 business days from execution of the Agreement;
- The Purchaser will assume all liabilities post Settlement.

The sale will allow Aleator to be released from all liabilities and obligations, leaving the Company free to continue its strategic shift to the telecommunication sector through its acquisition of Vonex Limited.

The Company will maintain its interests in the Golden Eagle gas project in Utah, USA and the Johnston Range iron ore royalty.

Ends.

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