

31 AUGUST 2015

Fast Facts

ASX: JAL

Share Price Range (6mths)	\$0.04 - \$0.07
Shares on Issue	208,565,619
Options (\$0.16 - \$0.20)	16,300,000
Market Capitalisation	~\$8M

Major Shareholders (as at August 24, 2015)

Macquarie Metals & Energy	9.6%
Zero Nominees Pty Ltd	9.4%

Directors & Management

Art Palm (Chairman & CEO)
Jeff Bennett (Non Executive Director)
Steve van Barneveld (Non Executive Director)

Key Projects

Crown Mountain Coking Coal Project

Elk Valley Coal Field, Canada

Multiple Holdings

Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown EA work groups	Q4 2015e
Crown PFS enhancements	ongoing
Crown enviro permit progress	ongoing

Contact Details

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Performance Rights Expiry and Performance Incentive Scheme Review

Jameson Resources ("Jameson", the "Company") advises that 1.3 million Performance Rights B, which were issued to directors on 23 December 2011, have expired. The Performance Rights vesting condition was the delineation of an initial NI 43-101/inferred JORC compliant coal resource of 10 million tonnes on the Dunlevy Coal project.

The Board of Jameson Resources Limited have identified that the current long term incentive plan, which is a performance rights plan based upon project milestones in respect of both the Dunlevy and Crown mountain projects, has become misaligned with shareholder interests. In particular at a time where market conditions are unfavourable to coal resources and capital markets are constrained, any plan which provides incentives for drilling a resource on the Dunlevy project and proceeding with a bankable feasibility study on both the Dunlevy and Crown Mountain projects (another plan milestone), would be disconnected from the current company strategy of continuing the EA process at Crown Mountain and minimising all other non-Crown Mountain expenditure.

Consequently the board, in consultation with the Remuneration Committee are in the process of adopting a new long term incentive plan which will be more closely aligned to shareholder value. Any individual awards proposed to executives and/or non-executives under this plan will be submitted to shareholders at the upcoming Company Annual General Meeting.

On Behalf of the Board of Directors,



Art Palm
Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coal project, and a 100% interest in the Peace River coal projects located in British Columbia. Jameson's tenement portfolio in British Columbia is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and are all close to railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.