



MARKET RELEASE

31 August 2015

Quickflix Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Quickflix Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: QFX

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



31 August 2015

Company Announcements
Australian Securities Exchange
Level 40, Central Park
152 - 158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

Request for Voluntary Suspension Pending Company Restructure

Pursuant to ASX Listing Rule 17.2, the Directors of Quickflix Ltd (ASX: QFX) (“Quickflix” or “the Company”) request a voluntary suspension in the trading of the securities of the Company pending the Company undertaking a restructuring programme. The objective of the programme is to enable Quickflix to become a viable and sustainable business in which losses from its existing consumer businesses are significantly curtailed or eliminated whilst new revenue-generating opportunities, including enterprise platform licensing and integration services targeting larger international markets such as Asia, are developed.

Fundamental to the restructuring is that Quickflix is able to address the legacy issue of accumulating minimum guarantee obligations from SVOD licensing arrangements entered into several years ago that have not generated an adequate return for Quickflix and that are restricting the Company’s ability to secure necessary new funding. Quickflix is in discussions with SVOD licensors to seek relief from existing obligations and their co-operation in restructuring the Company so that it can continue to be a channel for distributing their content and providing competition in the marketplace.

Quickflix has made a significant investment in its streaming platform and supports a vast array of popular consumer devices. It has a large base of customers and acquires new customers at low-cost. It is the only streaming service to also offer transactional streaming and the only service to be complemented by an online DVD rental service in Australia, a business that is profitable. Quickflix can be a viable player in the high-growth streaming sector if through this restructure it can address the legacy issues holding it back.

The Board has also identified new enterprise partnering opportunities to leverage its platform and operating expertise to deliver branded and white-label streaming services into other markets, particularly Asia. Revenues from such activities including licensing fees, will supplement those from the Company’s existing consumer businesses.





The restructure, which is expected to take at least a month, will also entail the implementation of cost-saving initiatives and securing of additional funding. Quickflix will continue to service its streaming and DVD customers as well as execute campaign activity for acquiring new customers.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- The Company requests this voluntary suspension remain in place until an announcement is made by the Company regarding the finalisation of this restructuring programme which is expected to take a least a month.
- The Company is not aware of any reason why the voluntary suspension should not be granted.
- The Company is not aware of any further information necessary to inform the market about the voluntary suspension.

By order of the Board

A handwritten signature in black ink, appearing to read 'S. Hunter'.

Susan Hunter
Company Secretary

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