

ASX Announcement



31 August 2015

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

(31 August 2015)

230M Ordinary shares
36M Partly paid shares
5M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Chew Wan Chuen
(Non-Executive Director)
Natalia Streltsova
(Non-Executive Director)

POTASH WEST UPDATE ON LEPIDICO ACTIVITIES

Potash West NL is pleased to advise that Lepidico Pty Ltd has released a newsletter to update its shareholders and followers of its progress in developing disruptive lithium extraction technology.

The process utilizes a low energy route to extract lithium from lithium rich micas, allowing low cost extraction of a commodity that is forecast to face high demand growth.

Potash West currently owns 21% of Lepidico.

It is available for viewing by:

- copying the link into your web browser: <http://www.lepidico.com/news/,or>
- visiting the Potash West NL website: www.potashwest.com.au

For further information contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing phosphate and potassium-rich greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate and potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the fertiliser market at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of more than 2,500km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width.

The company has 55% of a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.