

ASX RELEASE 31 AUGUST 2015

With respect to the announcement released 19 August 2015 “**IP SURVEYS IDENTIFY HIGH PRIORITY DRILL TARGETS: MANTOS GRANDES COPPER-GOLD PROJECT, CHILE**” highlighting the Company’s upcoming September 2015 drilling program at the **Mantos Grandes Copper-Gold Project (Verde porphyry)** which is fully funded by partner **EPG Exploration**; the Company provides the following JORC competent person’s statement:

Competent Person / Qualified Person Statement

The information in this announcement that relates to Exploration Targets, Exploration Results or Mineral Resources or Ore Reserves for the Mantos Grandes Project is based on, and fairly represents information compiled by Mr Trevor Tennant, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Tennant has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Tennant is a full time employee and Managing Director of the Company and consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. For further information, please refer to the Technical Reports and announcements on the Company’s website at www.shmining.com.au.

Mantos Grandes Copper-Gold Project

The Mantos Grandes Project is located in the Province of Limari, ~400km north-north-east of Santiago, Chile.

The concession area covers ~50km² and contains a hypogene, skarn related copper/gold/silver deposit which previously hosted a small scale mine. Geological data suggests that in addition to the main skarn deposit, there is potential to discover secondary skarn mineralisation as well as porphyry style mineralisation.

About EPG Exploration Fund and EPG Partners S.A

The EPG Exploration Fund is a private equity fund managed by EPG Partners S.A., in Santiago, Chile. EPG Partners S.A. is a boutique Chilean financial services company with a focus on financial advisory and private equity fund management. EPG Exploration Fund was created to pursue exploration opportunities in Chile. This fund is managed by a senior team with experience in geology, business administration and M&A transactions, and is in a solid financial position to conduct exploration activities at early stage mining projects.

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