FORM 604

Corporations Act 2001 Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: Company Name/Scheme OEL - Otto Energy Limited

ACN/ARSN 107 555 046

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

28/08/2015

The previous notice was given to the company on 20/05/2011

The previous notice was dated 20/05/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	83,889,340	7.39%	69,559,640	5.89%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

See Annexure A	interest changed change (6) relation to change (7)	Class and number of securities affected Person's v	otes
	exure A		

4. Present relevant interests

Particulars of each relevant interests of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Person's Votes
Acorn Capital Ltd	Citicorp Nominees	Citicorp Nominees	In its capacity as investment manager for various superannuation funds, nstitutional investor	12,238,666	12,238,666
Acorn Capital Ltd	National Nominees		portfolios and unit trusts has the power to exercise, or control of, a right attached to the securities and has the power to dispose of, or control the exercise of a power to dispose of, the	12,747,278	12,747,278
Acorn Capital Ltd	JP Morgan Chase Nominees	JP Morgan Chase Nominees		17,266,282	17,266,282
Acorn Capital Ltd	HSBC Custody Nominees AUS) Ltd	HSBC Custody Nominees (AUS) Ltd	securities.	27,307,414	27,307,414

5. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acom Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name	PAUL PALUMBO	Canacity	Portfolio Manage
HILLINGILIE	I AUL I ALUMBU	Capacity	I ULLIUIIU Maliauc

Sign Here Date 31/08/2015

Date Of Change	<u>Entity</u>	Type of Transaction	Consideration	Quantity
30/07/2012	Acorn Capital Ltd	Purchase	\$148,345.60	1,777,520
08/08/2013	Acorn Capital Ltd	Purchase	\$10,622.67	131,000
09/08/2013	Acorn Capital Ltd	Purchase	\$59,770.17	751,000
22/08/2013	Acorn Capital Ltd	Purchase	\$2,134.34	26,000
23/08/2013	Acorn Capital Ltd	Purchase	\$11,688.62	142,214
12/05/2014	Acorn Capital Ltd	Purchase	\$29,633.52	332,595
20/05/2014	Acorn Capital Ltd	Purchase	\$17,619.36	200,000
23/05/2014	Acorn Capital Ltd	Purchase	\$17,319.03	200,000
26/05/2014	Acorn Capital Ltd	Purchase	\$13,064.36	150,000
28/05/2014	Acorn Capital Ltd	Purchase	\$656.75	7,209
29/05/2014	Acorn Capital Ltd	Purchase	\$20,861.92	229,000
30/05/2014	Acorn Capital Ltd	Purchase	\$2,483.85	27,568
04/06/2014	Acorn Capital Ltd	Purchase	\$233.26	2,589
06/06/2014	Acorn Capital Ltd	Purchase	\$9,410.34	100,000
10/06/2014	Acorn Capital Ltd	Purchase	\$37,240.92	400,000
12/06/2014	Acorn Capital Ltd	Purchase	\$26,700.21	289,586
16/06/2014	Acorn Capital Ltd	Purchase	\$18,620.46	200,000
19/06/2014	Acorn Capital Ltd	Purchase	\$65,428.82	711,949
20/06/2014	Acorn Capital Ltd	Purchase	\$16,162.44	178,001
23/06/2014	Acorn Capital Ltd	Purchase	\$10,021.01	110,000
24/06/2014	Acorn Capital Ltd	Purchase	\$6,832.51	75,000
25/06/2014	Acorn Capital Ltd	Purchase	\$2,277.51	25,000
30/06/2014	Acorn Capital Ltd	Purchase	\$18,320.13	200,000
11/07/2014	Acorn Capital Ltd	Purchase	\$17,309.02	190,000
14/07/2014	Acorn Capital Ltd	Purchase	\$6,447.08	70,000
15/07/2014	Acorn Capital Ltd	Purchase	\$35,959.51	400,000
18/07/2014	Acorn Capital Ltd	Purchase	\$4,504.95	50,000
23/07/2014	Acorn Capital Ltd	Purchase	\$8,909.88	100,001
24/07/2014	Acorn Capital Ltd	Purchase	\$9,009.81	99,999
28/07/2014	Acorn Capital Ltd	Purchase	\$8,909.79	100,000
29/07/2014	Acorn Capital Ltd	Purchase	\$34,417.82	382,000
30/07/2014	Acorn Capital Ltd	Purchase	\$75,696.17	830,000
02/07/2015	Acorn Capital Ltd	Sale	-\$329,059.93	-4,726,854
03/07/2015	Acorn Capital Ltd	Sale	-\$63,321.21	-907,000
07/07/2015	Acorn Capital Ltd	Sale	-\$16,856.32	-240,937
08/07/2015	Acorn Capital Ltd	Sale	-\$154,176.35	-2,214,700
16/07/2015	Acorn Capital Ltd	Sale	-\$21,053.23	-318,681
29/07/2015	Acorn Capital Ltd	Sale	-\$10,744.20	-155,659
10/08/2015	Acorn Capital Ltd	Sale	-\$3,314.18	-59,247
11/08/2015	Acorn Capital Ltd	Sale	-\$2,022.31	-35,896
12/08/2015	Acorn Capital Ltd	Sale	-\$2,755.97	-48,377
13/08/2015	Acorn Capital Ltd	Sale	-\$8,331.34	-142,817
14/08/2015	Acorn Capital Ltd	Sale	-\$13,173.08	-216,190
17/08/2015	Acorn Capital Ltd	Sale	-\$290,585.38	-7,596,342
18/08/2015	Acorn Capital Ltd	Sale	-\$25,271.66	-698,881
21/08/2015	Acorn Capital Ltd	Sale	-\$23,140.91	-661,897
25/08/2015	Acorn Capital Ltd	Sale	-\$5,309.08	-171,355
26/08/2015	Acorn Capital Ltd	Sale	-\$77,826.91	-2,597,087
27/08/2015	Acorn Capital Ltd	Sale	-\$27,758.37	-842,089
28/08/2015	Acorn Capital Ltd	Sale	-\$36,779.46	-1,183,922
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