



31 August 2015

Australian Securities Exchange (**ASX**)

Level 40, Central Park

152-158 St George's Terrace

Perth WA 6000

EXPIRY OF LISTED OPTIONS

Naracoota Resources Limited (**NRR**) confirms the impending expiry of 47,536,676 Listed Options (**NRRO**) (**Options**) at 5pm WST 30 September 2015 (**Expiry Date**).

In accordance with ASX Listing Rule 6.24, NRR provides the following information:

- (a) Each Option entitles its holder to apply for one fully paid ordinary share in the capital of NRR;
- (b) The exercise price of the Option is \$0.09 per Option;
- (c) Options not exercised before the Expiry Date will lapse and there will be no further rights associated with those Options;
- (d) Quotation of NRRO on the ASX will cease 23 September 2015 (being 5 business days before the Expiry Date);
- (e) The last closing price of NRR's shares is \$0.055 per share (as at market close 31 August 2015);
- (f) The highest sale price of NRR's shares in the last 3 months was \$0.065 per share (19 August 2015);
- (g) The lowest sale price of NRR's shares in the last 3 months was \$0.039 per share (28 May 2015); and
- (h) The exercise of the Options is not underwritten.

NRR will be issuing Option expiry notices to individual Option holders in accordance with ASX Listing Rule 6.24 by no later than 3 September 2015.

For, and on behalf of, the Board of Directors,

A handwritten signature in black ink, appearing to read 'Josh Puckridge', is written over a light blue circular stamp.

Josh Puckridge

Director

Naracoota Resources Limited

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